

Kativik Regional Government

Annual Report

December 31, 2023

Kativik Regional Government

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December 31, 2023

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Kativik Regional Government

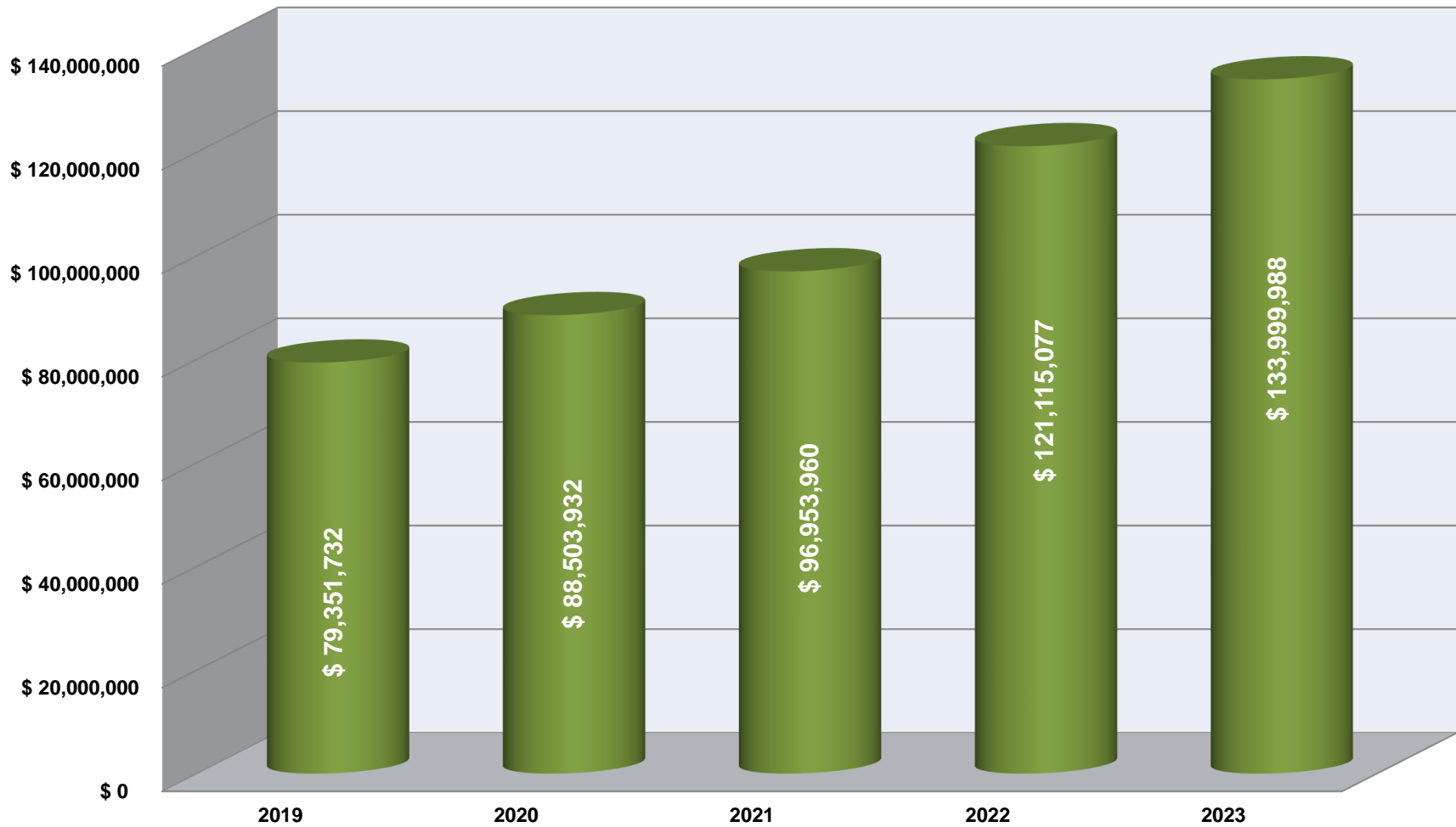
Synopsis Review

December 31, 2023

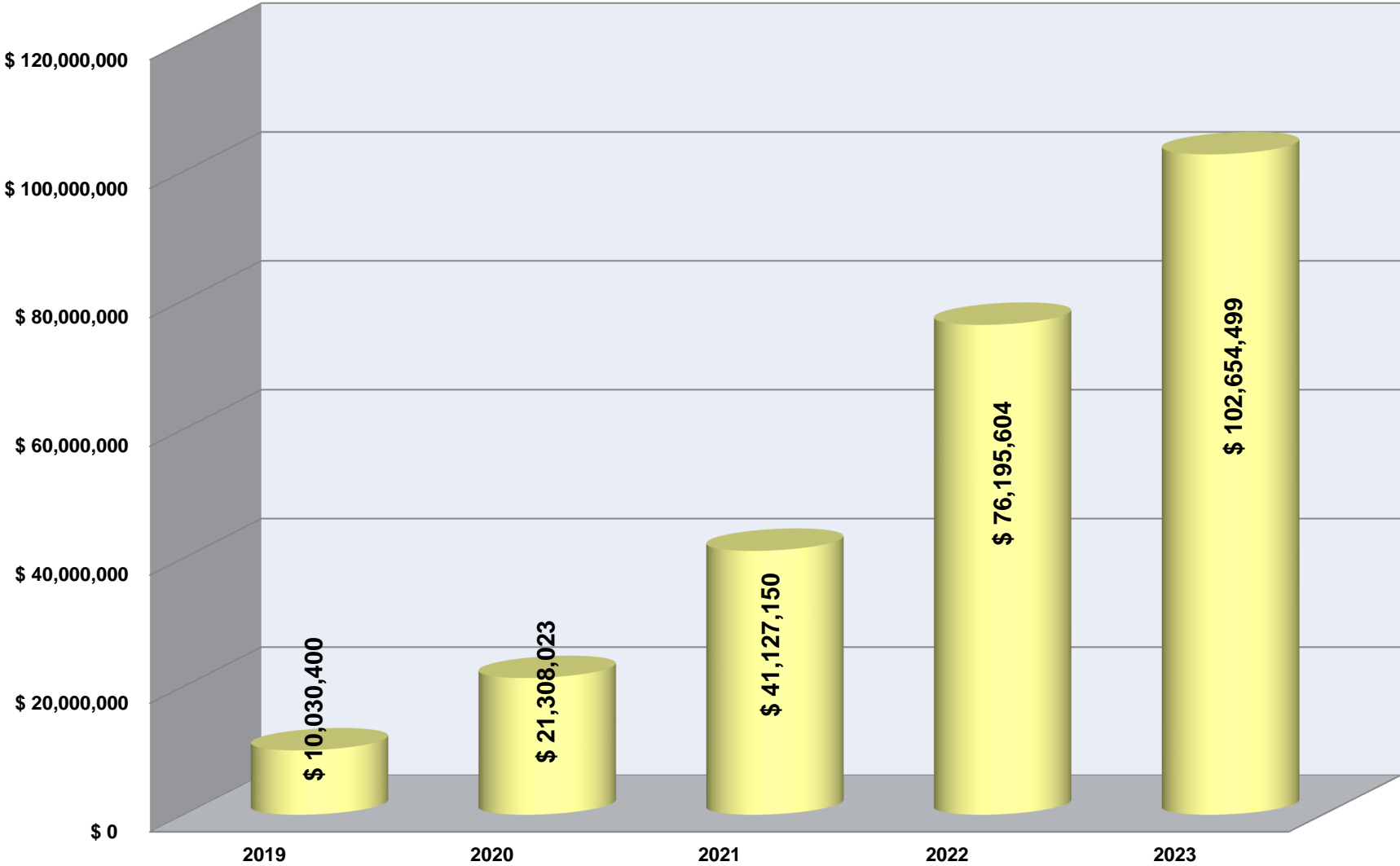
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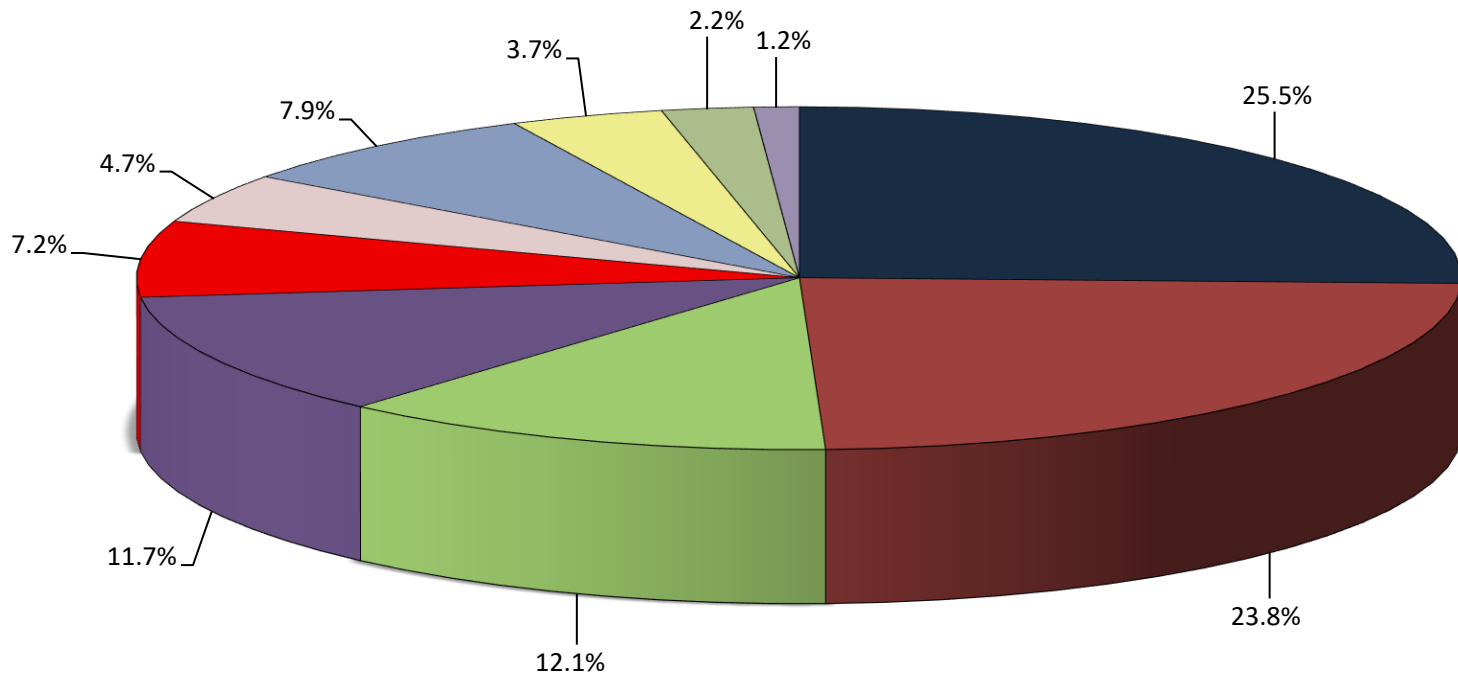
Revenue - Block Funding
(Secrétariat aux relations avec les Premières Nations et les Inuit)



Accumulated Operating Surplus - Block Funding

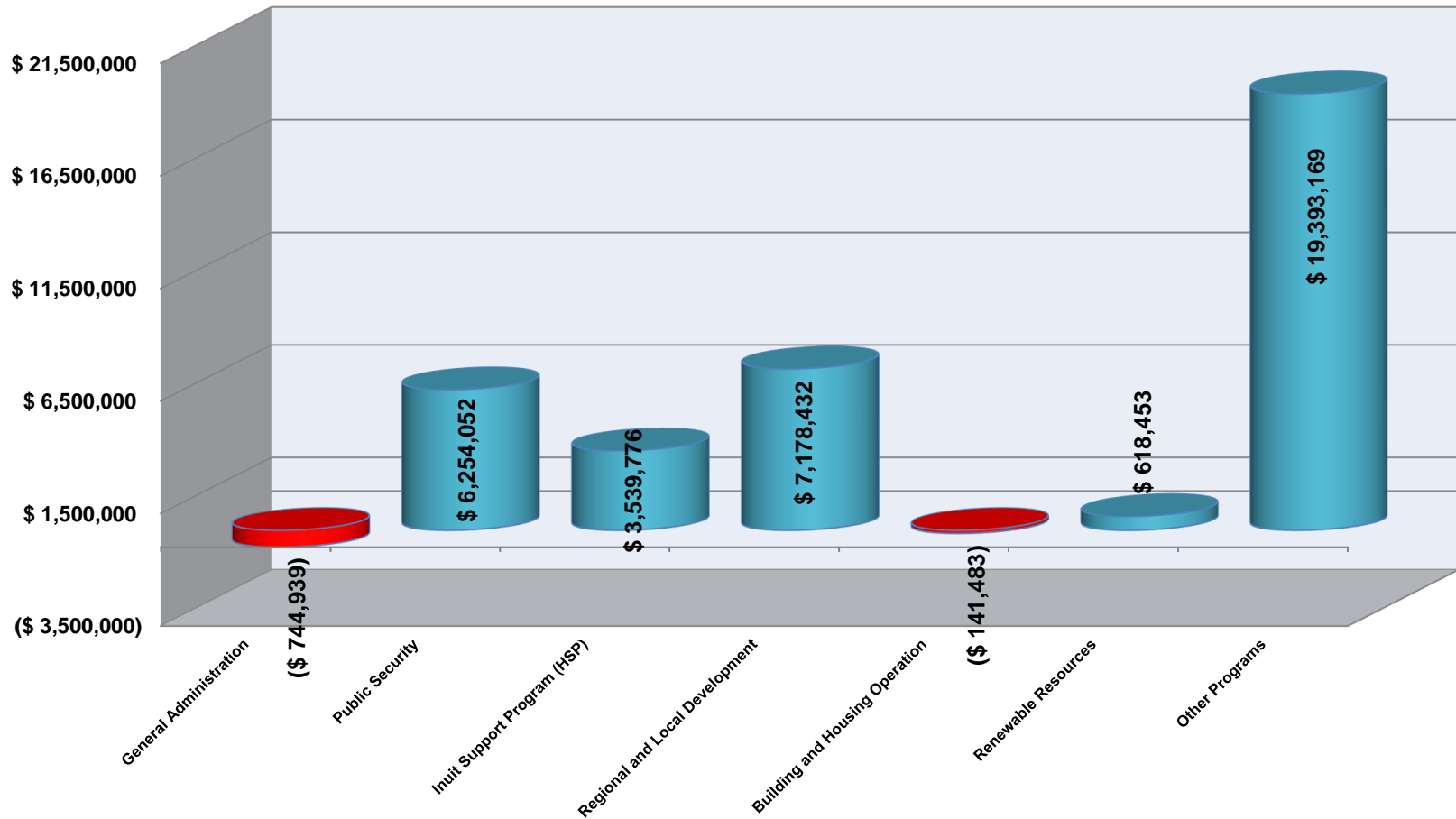


Total Contributions - Block Funding 2004-2023

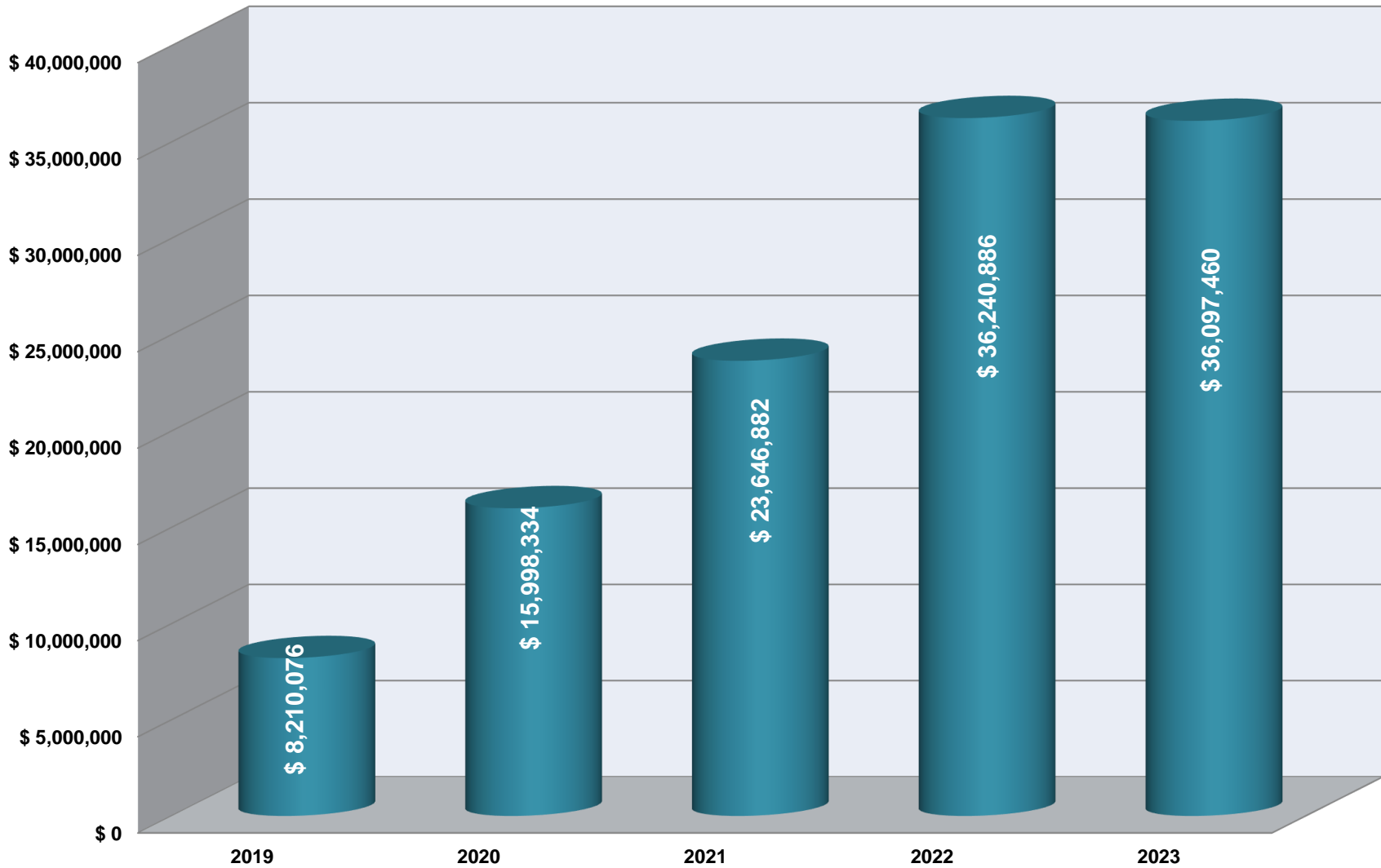


- Child Care Programs (25.5%)
- Transportation (23.8%)
- Municipal Affairs (12.1%)
- Renewable Resources (11.7%)
- Sustainable Employment (7.2%)
- Regional and Local Development (4.7%)
- Financial Reserves (7.9%)
- Public Security (3.7%)
- Recreation (2.2%)
- Other Programs (1.2%)

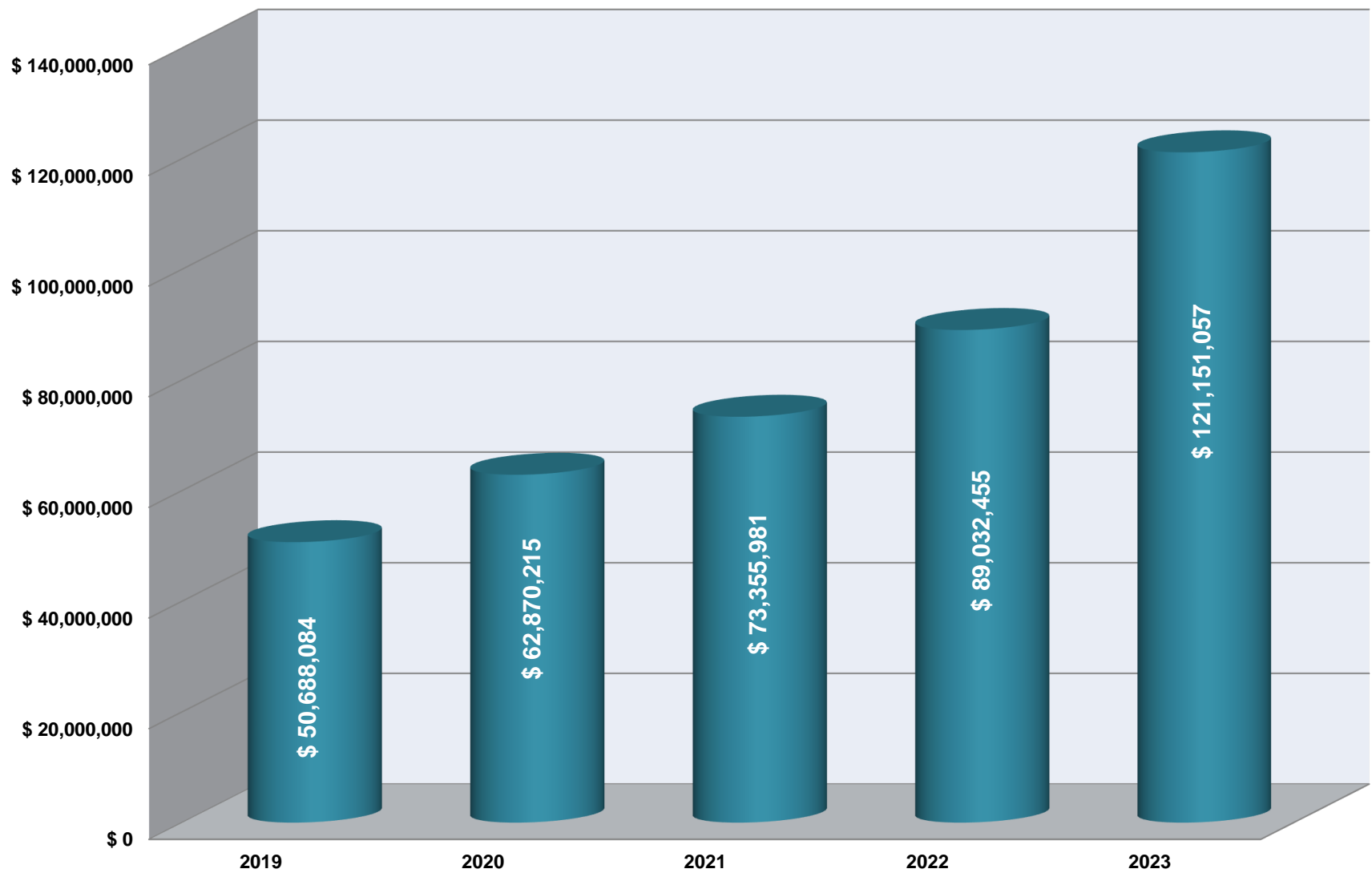
Accumulated Operating Surplus (Deficit) by Department Excluding Block Funding as at December 31, 2023



Accumulated Operating Surplus Excluding Block Funding

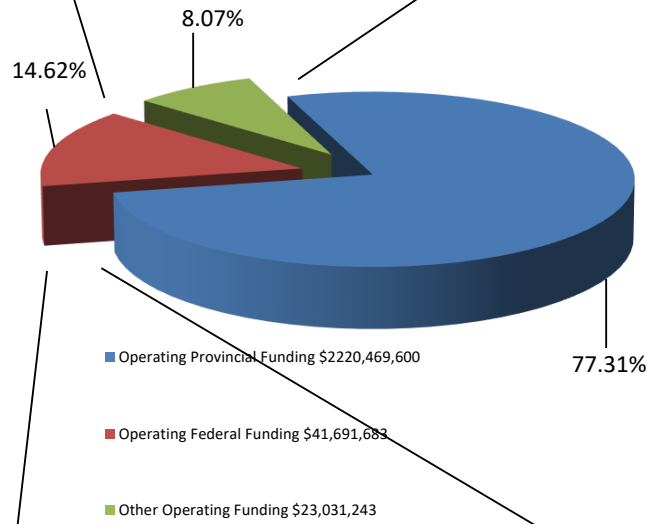
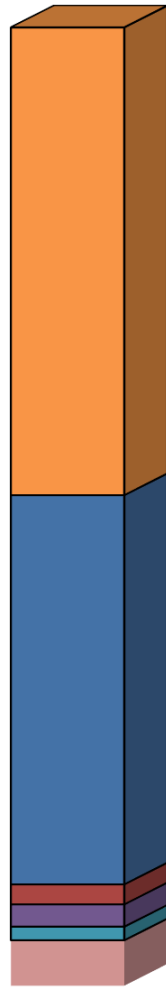


Net Accumulated Financial Reserves



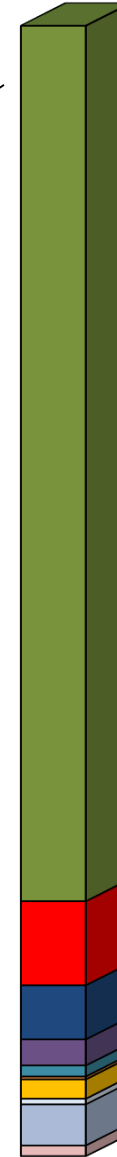
Sources of revenue 2023

- Employment and Social Development Canada (ESDC) (7.13%) \$20,346,095
- Public Safety Canada (5.95%) \$16,956,500
- Indigenous and Northern Affairs Canada (0.31%) \$870,441
- Transport Canada (0.34%) \$972,599
- Department of Fisheries and Oceans Canada (DFO) (0.21%) \$595,342
- Other Federal Contributions (0.68%) \$1,950,706

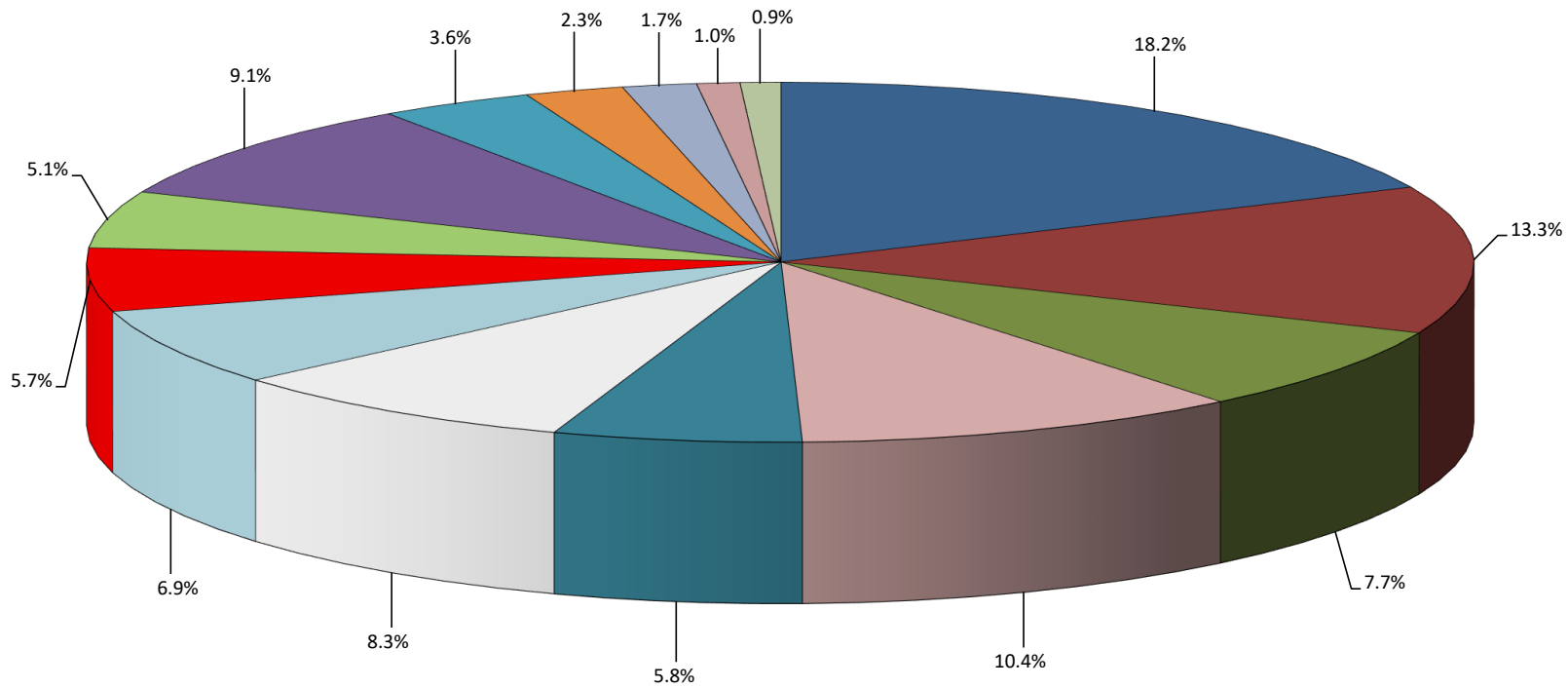


Operating revenue	\$ 285,192,526
Infrastructure revenue	\$ 59,515,813
Total revenue	\$ 344,708,339

- Secrétariat aux relations avec les Premières Nations et les Inuit (59.83%) \$170,643,522
- Ministère de la Sécurité publique (5.76%) \$16,435,671
- Ministère des Ressources naturelles et des Forêts (3.71%) \$10,575,483
- Ministère des Affaires municipales et de l'Habitation (1.79%) \$5,091,995
- Ministère des Transports et mobilité durable (0.76%) \$2,163,724
- Sanarrutiik Amendment #3 - Ungaluk (0.19%) \$549,437
- Québec Emploi (1.33%) \$3,787,634
- Ministère de la Justice (0.39%) \$1,106,197
- Ministère de l'Environnement, de la lutte contre les changements climatiques, de la Faune et des Parcs (2.82%) \$8,034,732
- Other provincial contributions (0.73%) \$2,081,205



Expenditure 2023



- | | |
|---|---|
| ■ Child Care Programs (18.2%) | ■ Public Security (13.3%) |
| ■ Sustainable Employment (7.7%) | ■ Transportation (10.4%) |
| ■ Municipal Affairs (5.8%) | □ Renewable Resources (8.3%) |
| □ General Administration (6.9%) | ■ Building and Housing Operation (5.7%) |
| ■ Inuit Support Program for Hunting, Fishing and Trapping Activities (5.1%) | ■ Nunavik Cost of Living Reduction (9.1%) |
| ■ Sanarrutik Agreement (3.6%) | ■ Tamaani Internet Services (2.3%) |
| ■ Regional and Local Development (1.7%) | ■ Recreation (1%) |
| ■ Other Programs (0.9%) | |

Kativik Regional Government
Financial Statements
December 31, 2023

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Independent Auditor's Report

To the Members of the Council of
Kativik Regional Government

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Qualified opinion

We have audited the financial statements of Kativik Regional Government (hereafter "the KRG"), which comprise the statement of financial position as at December 31, 2023, and the statement of variation of net financial assets (net debt), the statement of surplus (deficit) for the year and the cash flow statement for the year then ended, and notes to financial statements, including a summary of significant accounting policies, and the appendices.

In our opinion, except for the effects of the matters described in the "Basis for qualified opinion" section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the KRG as at December 31, 2023, and the results of its operations, its remeasurement gains and losses, the variation in its net financial assets (debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for qualified opinion

In connection with the application as at January 1, 2023 of Section PS 3280, Asset Retirement Obligations, of the *CPA Canada Public Sector Accounting Handbook*, applicable to fiscal years beginning on or after April 1, 2022, the KRG must determine whether a liability for asset retirement obligations must be recognized. As at December 31, 2023, the KRG did not measure or recognize any liability for asset retirement obligations, did not provide required information on the obligations and did not determine the adjustments to other financial statement items, which constitutes a departure from Canadian public sector accounting standards. It was not possible to quantify the effects of this departure on the financial statements for the year ended December 31, 2023. This situation caused us to express a qualified opinion on the current financial statements.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the KRG in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of matter – financial information established for fiscal purposes

We draw attention to the fact that the KRG includes certain information in its financial statements that is not required under Canadian public sector accounting standards. This information, prepared in accordance with the model prescribed by the Ministère des Affaires municipales et de l'Habitation (MAMH) and presented on pages 6, 7, 10 and 11, relates to the determination of the surplus (deficit) for the year for fiscal purposes. Our opinion is not modified in respect of this matter.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the KRG's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the KRG or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the KRG's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the KRG's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the KRG's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the KRG to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Raymond Chabot Grant Thornton LLP¹

Montréal
April 15, 2024

¹ CPA auditor, public accountancy permit no. A121667

Kativik Regional Government
Statement of Financial Position

December 31, 2023

	<u>2023</u>	<u>2022</u>
	\$	\$
FINANCIAL ASSETS		
Cash (Note 7)	126,279,069	84,764,521
Term deposits, interest rates varying from 4.25% to 5.31%, maturing in 2024	76,611,840	74,964,666
Contributions receivable	29,607,179	24,999,858
Accounts receivable	18,911,288	13,864,104
Investments and loans receivable (Note 4)	12,095,173	9,913,452
Long-term contributions to be recovered for repaying the long-term debt (Note 9 c))	171,190,447	180,251,391
	<u>434,694,996</u>	<u>388,757,992</u>
LIABILITIES		
Accounts payable and accrued liabilities	28,287,546	27,790,221
Deferred revenue (Note 8)	40,296,247	38,266,145
Long-term debt (Note 9 a))	178,485,747	188,800,191
Balances available under closed capital projects held by the Kativik Regional Government on behalf of the Northern Villages (Appendix G)	94,292	94,292
	<u>247,163,832</u>	<u>254,950,849</u>
NET FINANCIAL ASSETS (NET DEBT)	<u>187,531,164</u>	<u>133,807,143</u>
NON-FINANCIAL ASSETS		
Capital assets (Note 5)	323,868,723	327,570,499
Other non-financial assets – prepaid expenses and inventories	8,793,718	6,894,384
	<u>332,662,441</u>	<u>334,464,883</u>
ACCUMULATED SURPLUS (DEFICIT)		
Accumulated operating surplus (deficit)	138,751,959	112,436,490
Financial reserves and reserved funds	52,773,051	26,900,385
	<u>191,525,010</u>	<u>139,336,875</u>
Net investment in long-term assets (Note 15)	328,668,596	328,935,151
	<u>520,193,606</u>	<u>468,272,026</u>

The accompanying notes and appendices are an integral part of the financial statements.

On behalf of the Council,

Member

Member

Kativik Regional Government
Statement of Variation of Net Financial Assets (Net Debt)

Year ended December 31, 2023

	<u>2023</u>	<u>2022</u>
	\$	\$
Surplus (deficit) for the year	<u>51,921,578</u>	<u>132,561,493</u>
Capital asset variation		
Acquisition of capital assets	(71,134,031)	(95,549,149)
Capital assets transferred to Northern Villages	68,244,470	10,163,408
Amortization of capital assets	<u>6,591,338</u>	<u>6,303,273</u>
	<u>3,701,777</u>	<u>(79,082,468)</u>
Other non-financial assets – prepaid expenses and inventory variation	<u>(1,899,334)</u>	<u>(3,555,954)</u>
	<u>(1,899,334)</u>	<u>(3,555,954)</u>
Variation of net financial assets (net debt)	53,724,021	49,923,071
Net financial assets (net debt), beginning of year	<u>133,807,143</u>	<u>83,884,072</u>
Net financial assets (net debt), end of year	<u><u>187,531,164</u></u>	<u><u>133,807,143</u></u>

The accompanying notes and appendices are an integral part of the financial statements.

Kativik Regional Government
Statement of Accumulated Operating Surplus (Deficit)

Year ended December 31, 2023

	Unappropriated surplus (deficit) (Appendix A)	Appropriated surplus (deficit) (Appendix A)	Balance, December 31, 2023
	\$	\$	\$
<i>UNAPPROPRIATED/APPROPRIATED OPERATING SURPLUS (DEFICIT)</i>			
Balance, beginning of year	9,692,304	102,744,186	112,436,490
Surplus (deficit) for the year for fiscal purposes	<u>(2,828,589)</u>	<u>29,144,058</u>	26,315,469
Balance, end of year	<u><u>6,863,715</u></u>	<u><u>131,888,244</u></u>	<u><u>138,751,959</u></u>

The accompanying notes and appendices are an integral part of the financial statements.

Kativik Regional Government
Statement of Financial Reserves and Reserved Funds
Year ended December 31, 2023

	Balance, January 1, 2023 \$	Transfer from operating activities – interest \$	Transfer from (to) operating activities – reserve \$	Transfer to investing activities \$	Balance, December 31, 2023 \$
FINANCIAL RESERVES					
Block Funding					
Child care centres – buildings	41,062,171	1,876,932	3,111,597		46,050,700
Litigation	283,491	12,958	1,200,000		1,496,449
Information systems	3,779,115	172,741	155,278		4,107,134
Buildings (office and warehouse)			2,000,000		2,000,000
Buildings (houses)			7,469,205		7,469,205
Vehicles			470,000	(333,119)	136,881
Other					
Ministère des Transports et de la Mobilité durable – vehicles and heavy equipment (Note 10 a))	6,643,751	303,683			6,947,434
Buildings and houses	20,002,674	914,312	1,926,334		22,843,320
Rolling stock – vehicles	134,951	6,169		(141,120)	
Pivallutiit Northern Villages projects	28,925				28,925
Socio-economic development projects – Makigiarutiit I and II	7,678,597	389,868	1,345,052		9,413,517
Socio-economic development projects – balance available for future contributions (Note 11)	850,659		(803,659)		47,000
Tamaani – heavy maintenance			5,000,000		5,000,000
Treasury	14,248,544	651,294	5,572,993		20,472,831
Treasury – internal loans (Note 18)	(5,680,423)		818,084		(4,862,339)
Financial reserves	<u>89,032,455</u>	<u>4,327,957</u>	<u>28,264,884</u>	<u>(474,239)</u>	<u>121,151,057</u>
RESERVED FUNDS					
Financing of capital projects in progress (Appendix D)	(62,174,448)			(6,245,936)	(68,420,384)
Balances available under closed capital projects (Appendix F)	42,378				42,378
Reserved funds	<u>(62,132,070)</u>	<u>–</u>	<u>–</u>	<u>(6,245,936)</u>	<u>(68,378,006)</u>
	<u>26,900,385</u>	<u>4,327,957</u>	<u>28,264,884</u>	<u>(6,720,175)</u>	<u>52,773,051</u>

The accompanying notes and appendices are an integral part of the financial statements.

Kativik Regional Government
Statement of Surplus (Deficit) for the Year
Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
Revenue			
Local sources			
Makivvik Corporation	1,604,368	504,512	5,031,972
Rental and housing charges	1,850,223	2,089,538	1,774,622
Service charges and sales of equipment	238,000	384,475	223,189
Internal supervision and management fees	1,292,005	946,714	1,901,327
Landing and airport terminal building fees	1,950,000	1,917,146	1,780,455
Interest	2,815,400	8,187,181	2,704,736
Internet communications	9,125,000	7,403,728	10,145,055
Recuperation of accumulated surplus of child care centres as of March 31	1,185,098	1,185,098	954,477
Other	1,521,000	339,750	2,314,364
	<u>21,581,094</u>	<u>22,958,142</u>	<u>26,830,197</u>
Contributions			
Provincial contributions	219,991,314	220,469,600	191,152,324
Federal contributions	52,580,831	40,044,502	32,882,384
Other	3,072,139	1,720,282	286,234
	<u>275,644,284</u>	<u>262,234,384</u>	<u>224,320,942</u>
Investments			
Ministère des Affaires municipales et de l'Habitation – long-term debt		13,659,000	23,502,000
Ministère des Affaires municipales et de l'Habitation		199,439	187,755
Ministère des Transports et de la Mobilité durable		18,631	19,924
Ministère de la Sécurité publique		3,122	12,795
Ministère du Conseil exécutif		6,633,974	8,282,864
Canadian Radio-television and Telecommunications Commission		11,824,169	12,496,876
Innovation, Science and Economic Development Canada		2,948,633	21,785,140
Société du Plan Nord		16,769,968	12,321,367
Proceeds on insurance		1,219,768	1,332,000
Société de financement des infrastructures locales – Programme de la taxe sur l'essence et de la contribution du Québec (TECQ)		3,239,109	
Raglan Mine – Glencore Canada		3,000,000	
	<u>–</u>	<u>59,515,813</u>	<u>79,940,721</u>
	<u>297,225,378</u>	<u>344,708,339</u>	<u>331,091,860</u>

Kativik Regional Government
Statement of Surplus (Deficit) for the Year
Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
Expenditure			
Municipal Affairs	14,861,232	12,569,336	10,955,120
General Administration	22,879,315	15,120,222	14,713,824
Public Security	30,414,009	28,876,468	24,875,025
Transportation	27,285,655	22,642,502	21,992,907
Inuit Support Program for Hunting, Fishing and Trapping Activities	13,970,063	11,144,641	12,902,143
Regional and Local Development	8,483,978	3,764,728	3,968,257
Sustainable Employment	30,577,538	16,718,307	12,646,364
Building and Housing Operations	14,155,295	12,345,771	11,722,690
Recreation	2,626,590	2,185,827	1,737,383
Child Care Programs	44,648,616	39,566,416	21,423,063
Renewable Resources	25,404,577	18,160,639	13,569,081
Other Programs	49,868,554	34,634,904	31,337,352
Capital assets transferred to Northern Villages		68,465,662	10,383,885
Amortization of capital assets		6,591,338	6,303,273
	<u>285,175,422</u>	<u>292,786,761</u>	198,530,367
Surplus (deficit) for the year	<u><u>12,049,956</u></u>	<u><u>51,921,578</u></u>	<u><u>132,561,493</u></u>

The accompanying notes and appendices are an integral part of the financial statements.

Kativik Regional Government
Operating Surplus (Deficit) for the Year for Fiscal Purposes
Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
Surplus (deficit) for the year	12,049,957	51,921,578	132,561,493
Investment revenue		(59,515,813)	(79,940,721)
	–	(59,515,813)	(79,940,721)
RECONCILIATION FOR FISCAL PURPOSES			
Capital assets			
Amortization of capital assets		6,591,338	6,303,273
Capital assets transferred to Northern Villages		68,465,662	10,383,885
	–	75,057,000	16,687,158
Loans and term deposits			
Capital repayment – loans receivable	1,015,000	1,848,507	988,786
Provision (recovery) for interest on loans receivable		(179,489)	9,063
Provision (recovery) for doubtful loans		(205,373)	451,014
Write-off (recovery) of doubtful loans		337,381	(20,285)
	1,015,000	1,801,026	1,428,578
Financing			
Reimbursement of long-term debt	(23,973,444)	(23,973,444)	(23,439,508)
Ministère des Affaires municipales et de l'Habitation – long-term debt	16,942,100	16,942,100	16,492,392
Ministère des Affaires municipales et de l'Habitation – KRG long-term debt			22,908
Ministère des Transports et de la Mobilité durable – long-term debt	4,224,300	4,224,300	4,143,000
Ministère de la Sécurité publique – infrastructure (bonds repayment – capital)	593,100	593,100	580,100
Secrétariat aux relations avec les Premières Nations et les Inuit – long-term debt	700,223	700,223	685,792
Ministère de l'Éducation – long-term debt	260,221	260,221	252,716
	(1,253,500)	(1,253,500)	(1,262,600)
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(16,396,525)	(5,593,474)	(3,991,576)
Investing activities – investments in loans receivable (Note 6 b))	(4,600,000)	(3,982,747)	(2,143,400)
Financial reserves and reserved funds	(8,993,936)	(32,118,601)	(15,676,474)
Appropriation from accumulated surplus – beginning of year	112,436,490		
	82,446,029	(41,694,822)	(21,811,450)
	82,207,529	33,909,704	(4,958,314)
Surplus (deficit) for the year for fiscal purposes	94,257,486	26,315,469	47,662,458

The accompanying notes and appendices are an integral part of the financial statements.

Kativik Regional Government
Investing Surplus (Deficit) for the Year for Fiscal Purposes
Year ended December 31, 2023

	<u>2023</u>	<u>2022</u>
	\$	\$
REVENUE		
Revenue from investments		
Ministère des Affaires municipales et de l'Habitation – long-term debt	13,659,000	23,502,000
Ministère des Affaires municipales et de l'Habitation	199,439	187,755
Ministère des Transports et de la Mobilité durable	18,631	19,924
Ministère de la Sécurité publique	3,122	12,795
Ministère du Conseil exécutif	6,633,974	8,282,864
Canadian Radio-television and Telecommunications Commission	11,824,169	12,496,876
Innovation, Science and Economic Development Canada	2,948,633	21,785,140
Société du Plan Nord	16,769,968	12,321,367
Proceeds on insurance	1,219,768	1,332,000
Société de financement des infrastructures locales – Programme TECQ	3,239,109	
Raglan Mine – Glencore Canada	3,000,000	
	<u>59,515,813</u>	<u>79,940,721</u>
RECONCILIATION FOR FISCAL PURPOSES		
Expenditure		
Investment		
General Administration	(53,151,626)	(77,150,192)
Transportation	(6,806,615)	(9,822,725)
Public Security	(3,684,558)	(2,256,543)
Environmental health	(5,089,814)	(1,368,849)
Urban planning and regional development	(2,401,418)	(4,950,840)
Debt consolidation and refinancing costs	(221,192)	(220,475)
Research and economic development	(3,982,747)	(2,143,400)
	<u>(75,337,970)</u>	<u>(97,913,024)</u>
Appropriations		
Operating activities – acquisition of capital assets (Note 6 a))	5,593,474	3,991,576
Operating activities – investments in loans receivable (Note 6 b))	3,982,747	2,143,400
	<u>9,576,221</u>	<u>6,134,976</u>
	<u>(65,761,749)</u>	<u>(91,778,048)</u>
Surplus (deficit) for the year for fiscal purposes	<u>(6,245,936)</u>	<u>(11,837,327)</u>

The accompanying notes and appendices are an integral part of the financial statements.

Kativik Regional Government
Cash Flow Statement
Year ended December 31, 2023

	<u>2023</u>	<u>2022</u>
	\$	\$
OPERATING ACTIVITIES		
Surplus (deficit) for the year	51,921,578	132,561,493
Items not affecting liquidity		
Amortization of capital assets	6,591,338	6,303,273
Capital assets transferred to Northern Villages	68,465,662	10,383,885
	<u>126,978,578</u>	<u>149,248,651</u>
Net change in non-cash working capital items (Note 16)	(9,026,412)	(24,344,695)
Long-term contributions recovered for repaying the long-term debt	9,060,944	(1,325,090)
Cash flows from operating activities	<u>127,013,110</u>	<u>123,578,866</u>
FINANCING ACTIVITIES		
Issuance of long-term debt	13,659,000	23,502,000
Capital repayment – long-term debt	(23,973,444)	(23,439,509)
Cash flows from financing activities	<u>(10,314,444)</u>	<u>62,491</u>
INVESTING IN CAPITAL ASSET ACTIVITIES		
Acquisition of capital assets	(5,593,474)	(3,991,576)
Increase in capital projects in progress	(65,761,750)	(91,778,050)
Cash flows from investing in capital asset activities	<u>(71,355,224)</u>	<u>(95,769,626)</u>
INVESTING IN LOAN AND TERM DEPOSIT ACTIVITIES		
Increase in term deposits	(1,647,173)	(60,182,259)
Investments and loans receivable	(2,181,721)	(714,821)
Cash flows from investing in loan and term deposit activities	<u>(3,828,894)</u>	<u>(60,897,080)</u>
Net increase in cash and cash equivalents	41,514,548	(33,025,349)
Cash and cash equivalents, beginning of year	84,764,521	117,789,870
Cash and cash equivalents, end of year	<u>126,279,069</u>	<u>84,764,521</u>
CASH AND CASH EQUIVALENTS		
Cash	126,279,069	84,764,521
	<u>126,279,069</u>	<u>84,764,521</u>
Interest paid during the year	4,890,691	4,317,538
Interest received during the year	8,187,181	2,704,736

The accompanying notes and appendices are an integral part of the financial statements.

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

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Kativik Regional Government

Notes to Financial Statements

December 31, 2023

1 - REPORTING ENTITY

The Kativik Regional Government (KRG) was established pursuant to Section 239 of the *Act respecting Northern villages and the Kativik Regional Government* (CQLR, c. V-6.1) (hereafter "the *Kativik Act*"), adopted by the National Assembly of Quebec on June 23, 1978. Pursuant to this legislation and other mandates delegated to it by the Northern Villages and the Quebec Government, the KRG delivers public services to the residents of the Kativik Region. Specifically, the KRG has jurisdiction over the territory of Quebec located north of the 55th parallel, excluding the Category 1A and 1B lands intended for the Cree community of Whapmagoostui.

The KRG is led by a 17-member Council composed of elected municipal representatives appointed by each of the Northern Villages and the Naskapi First Nation of Kawawachikamach. A five-member Executive Committee is appointed from among and by the Council and is headed by a Chairperson and a Vice-chairperson who, pursuant to the *Kativik Act*, must devote all their time to the service of the KRG. The Executive Committee is responsible for the management of the affairs of the KRG and ensures that the decisions of the Council are carried out.

2 - ACCOUNTING CHANGES

Asset retirement obligations

On January 1, 2023, the KRG should have adopted the recommendations of the Section PS 3280, Asset Retirement Obligations, of the CPA Canada Public Sector Accounting Handbook. In accordance with the requirements of new Section PS 3280, the KRG should recognize a liability and a corresponding increase in the cost of the capital asset in question with respect to the legal obligations related to the retirement of a capital asset that result from its acquisition, construction, development, or normal use. These recommendations apply to asset retirement obligations for capital assets controlled by the KRG that may or may not still be in productive use, including leased capital assets.

In accordance with the new requirements, the KRG should recognize such a liability when all of the following criteria are satisfied:

- There is a legal obligation to incur retirement costs in relation to a capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that future economic benefits will be given up;
- A reasonable estimate of the amount can be made.

The KRG has neither measured nor recognized any asset retirement obligation as December 31, 2023.

Financial instruments

On January 1, 2023, the KRG adopted the recommendations of new Sections PS 1201, Financial Statement Presentation, and PS 3450, Financial Instruments, of the CPA Canada Public Sector Accounting Handbook.

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

2 - ACCOUNTING CHANGES (Continued)

Section PS 3450 establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. The main features of this new section are as follows:

- Items within the scope of the Section are assigned to one of two measurement categories: fair value, or cost or amortized cost;
- Almost all derivatives, including embedded derivatives that are not closely related to the host contract, are measured at fair value;
- Fair value measurement also applies to portfolio investments in equity instruments that are quoted in an active market;
- Other financial assets and financial liabilities are generally measured at cost or amortized cost;
- Until an item is derecognized, gains and losses arising due to fair value remeasurement are reported in the statement of remeasurement gains and losses;
- Budget-to-actual comparisons are not required within the statement of remeasurement gains and losses;
- When the entity defines and implements a risk management or an investment strategy to manage and evaluate the performance of a group of financial assets, financial liabilities or both on a fair value basis, the entity may elect to include these items in the fair value category;
- New requirements clarify when financial liabilities are derecognized;
- The offsetting of a financial liability and a financial asset is prohibited in absence of a legally enforceable right to set off the recognized amounts and an intention either to settle on a net basis, or to realize the asset and settle the liability simultaneously;
- New disclosure requirements of items reported on and the nature and extent of risks arising from financial instruments have been added.

Section PS 1201 provides a new financial statement (the statement of remeasurement gains and losses) for the recognition of remeasurement gains and losses, and provides that the accumulated surplus or deficit presented in the statement of financial position corresponds to the accumulated operating surplus or deficit and accumulated remeasurement gains and losses.

In accordance with the transitional provisions, these requirements, applicable to fiscal years beginning on or after April 1, 2022, have been applied prospectively and, accordingly, comparative figures as at December 31, 2022 and for the year then ended are presented in accordance with the accounting policies applied by the KRG prior to the adoption of these new sections. The application of these changes had no impact on the carrying amounts of the KRG's financial assets and financial liabilities as at January 1, 2023.

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

3 - SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

Management is responsible for the preparation of the financial statements, which have been prepared in accordance with Canadian public sector accounting standards (hereafter "the accounting standards").

These financial statements include certain financial information determined for fiscal purposes in accordance with the *Manuel de la présentation de l'information financière municipale* published by the Ministère des Affaires municipales et de l'Habitation (MAMH). This information includes the surplus (deficit) for the year for fiscal purposes presented on pages 10 and 11, the statement of accumulated operating surplus (deficit) presented on page 6 and the statement of financial reserves and reserved funds presented on page 7.

Internal charges and transfers

These financial statements reflect all the transactions of the various programs. Inter-programs operations are eliminated, except in Appendices A and B, in which internal charges and transfers are recorded as revenue and expenditure in the various departments.

Appropriated surplus

The appropriated surplus corresponds to the portion of the surplus which is reserved in virtue of agreements signed with governments and organizations.

A) Accrual basis of accounting

Accounting estimates

The preparation of financial statements in accordance with the accounting standards requires management to make estimates and assumptions that affect the amounts recorded in the financial statements, notes to financial statements and appendices. These estimates are based on management's knowledge of current events and actions that the KRG may undertake in the future. Actual results may differ from these estimates.

B) Financial assets

Unless otherwise stated, financial assets are recognized at cost.

Cash and cash equivalents

The KRG's policy is to present in cash and cash equivalents bank balances and investments with a maximum maturity of three months from the acquisition date or redeemable at any time without penalty.

Investments and loans receivable

Upon initial measurement, loans receivable are measured at cost (which generally corresponds to the cash transferred).

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

3 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Valuation allowances are used to designate loans receivable at the lower of cost and net recoverable amount and, accordingly, reflect the collectability and risk of loss. The assessment is done on an individual loan basis or for a particular class of loans. Valuation allowances are determined using the best estimates available in light of past events and current conditions, and taking into account all circumstances known at the date of the preparation of the financial statements. If a loan is provided for in a valuation allowance, in part or in total, and recovery of the loan is subsequently assessed as likely, the valuation allowance for the loan may be reduced.

The disbursements of loans receivable through Makigiarutiit I and II (#77, #177 and #85), and Makigiarutiit III and IV (#88) are recognized as expenses in the statement of surplus (deficit) for the year. All capital repayments and interest collected during the year in relation with these loans are recognized as revenue in the statement of surplus (deficit) for the year. However, the investment in loans receivable is recorded at cost plus related accrued interest in the statement of financial position while an equivalent amount is recorded under the investment in long-term assets. As at December 31, 2023, a provision for doubtful loans of \$714,613 (\$1,084,203 as at December 31, 2022), equivalent to 50% to 100% of loans in default, was recorded.

C) Non-financial assets

Non-financial assets are, by nature, normally employed to provide future services.

Capital assets

Amortization

Capital assets are amortized over their estimated useful lives according to the straight-line method over the following periods:

	<u>Periods</u>
Buildings and houses	20 years
Telecommunication infrastructure	5 years
Heavy equipment	10 years
Vehicles	5 years
Equipment, and office and housing furniture	5 years
Construction equipment	5 years
Marine infrastructure	40 years

Current capital assets are amortized as soon as they are put into service. The amortization of capital assets is included in expenses in the statement of surplus (deficit) for the year, but is withdrawn for the purposes of calculating operating surplus (deficit) for fiscal purposes.

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

3 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Write-down

When conditions indicate that a capital asset no longer contributes to the KRG's ability to provide goods and services, or that the value of future economic benefits associated with the capital asset is less than its net book value, the cost of the capital asset is reduced to reflect the decline in the asset's value. Any write-down of capital assets should be accounted for as expenses in the statement of surplus (deficit) for the year and no write-down may be subsequently reversed.

Capital projects of the Northern Villages

The Northern Villages have enacted and decreed authorization to the KRG to coordinate for and on their behalf the achievement of capital projects approved by them. Therefore, the Northern Villages' capital expenditure in progress and the related balances available, held by the KRG on behalf of the Northern Villages, are accounted for in the KRG's books and presented in the financial statements of the Northern Villages. Upon completion of the project, the ownership title of the asset is transferred to the name of the related Northern Village and is recorded in the Northern Village's financial statements.

The capital projects of the Northern Villages are financed through the KRG. Therefore, the long-term debt presented in the KRG's financial statements also includes the financing of capital projects approved by the Northern Villages. The related portion not reimbursed at the end of the year is recorded as an amount to be recovered from the said Northern Villages for repaying the related long-term debt.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost is determined using the actual cost method plus estimated transportation.

D) Revenue

Revenue recognition

Transfer revenue is recognized as revenue in the financial statements in the year in which the facts giving rise to the transfer occur, provided they have been authorized, the eligibility criteria have been satisfied and it is possible to make a reasonable estimate of the amounts, unless the agreement provisions create an obligation that meets the definition of a liability. In that case, the transfer is recognized as a liability in Deferred revenue.

Revenue from services provided and other revenue are recognized when the service has been provided and gives rise to an account receivable.

Interest income on investments and other interest income are recognized on a time apportionment basis.

Kativik Regional Government Notes to Financial Statements

December 31, 2023

3 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

E) Financial instruments

Initial measurement

The KRG recognizes a financial asset or a financial liability in the statement of financial position when, and only when, it becomes a party to the contractual provisions of the financial instrument. Unless otherwise stated, financial assets and liabilities are initially measured at cost.

Subsequent measurement

At each reporting date, the KRG measures its financial assets and liabilities at amortized cost (including any impairment in the case of financial assets).

The KRG determines whether there is any objective evidence of impairment of the financial assets. Any financial asset impairment is recognized in the statement of surplus (deficit) for the year.

For a portfolio investment, if there is objective evidence of impairment, the investment is written down when there is a loss in value that is other than a temporary decline. Any subsequent increase in value of a portfolio investment that has been written down is recognized in the statement of surplus (deficit) for the year only when realized.

4 - INVESTMENTS AND LOANS RECEIVABLE

a) The investments and loans receivable are as follows:

	<u>2023</u>	<u>2022</u>
	\$	\$
Loans receivable and investments approved under Regional and Local Development departments		
Makigiarutiit I and II (#77, #177 and #85) – loans receivable	1,263,010	2,058,493
Makigiarutiit I and II (#77, #177 and #85) – investments	2,679,994	2,871,881
Makigiarutiit III and IV (#88) – loans receivable	8,866,779	6,067,281
	12,809,783	10,997,655
Provision for doubtful loans	(714,613)	(1,084,203)
	12,095,170	9,913,452

The loan repayments to be recovered for the next years are detailed as follows:

	<u>\$</u>
2024	882,647
2025	860,722
2026	700,778
2027	873,897
2028	3,115,711
2029 and subsequent years	6,376,028
	12,809,783

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

4 - INVESTMENTS AND LOANS RECEIVABLE (Continued)

All loans issued prior to January 1, 2023, for which the applicable repayment terms are not respected, have been classified under the 2029 and subsequent years.

b) The details of the investments and loans receivable are as follows:

	Principal \$	Accrued interest \$	Total \$
<u>Loans receivable</u>			
Issued in 2008			
Fort Chimo Cooperative Association (\$215,000) (20 years – 3.5%)	67,645	201	67,846
Fort Chimo Cooperative Association – hotel expansion (\$250,000) (20 years – 3.5%)	54,585	162	54,747
Issued in 2010			
Dépanneur Newviq'vi Inc. (\$366,500) (15 years – 0.25%)	22,584	5	22,589
Les Magasins Tullik Inc. (\$386,500) (15 years – 0.25%)	23,493	5	23,498
Tasiujaq Cooperative Association (\$250,000) (15 years – 3%)	33,486	85	33,571
Ajapirvik Women's Shelter of Inukjuak (\$308,250) (15 years – 0.25%)	19,578	4	19,582
Issued in 2011			
Great Whale Cooperative Association Kuujjuarapik (\$405,000) (15 years – 0.25%)	66,264	14	66,278
Quaqtaq Cooperative Association (\$370,000) (15 years – 0.25%)	62,591	13	62,604
Nayumivik Landholding Corporation (14 years – 0.25%)	1,324	1	1,325
Issued in 2013			
Nunabec Inc. (\$30,182) (10 years – 4.5%)	362	3	365
Hébergement communautaire Uvatinut (\$205,000) (15 years – 3.75%)	73,944	236	74,180
Hébergement communautaire Uvatinut (\$250,000) (15 years – 0.25%)	81,467	17	81,484
Pituvik Landholding Corporation of Inukjuak (\$500,000) (16 years – 1%)	165,399	140	165,539
Nunabec Inc. (\$197,718) (10 years – 1%)	4,590	8	4,598
Nunavik Enterprises (Kuujjuaq) (\$500,000) (10 years – 3%)	712	4	716
Auberge Kuujjuaq Inc. (\$250,000) (10 years – 4.49%)	5,230	20	5,250

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

4 - INVESTMENTS AND LOANS RECEIVABLE (Continued)

	Principal \$	Accrued interest \$	Total \$
<u>Loans receivable (Continued)</u>			
Issued in 2014			
Auberge Kuujjuaq Inc. (\$500,000) (10 years – 3%)	14,528	37	14,565
Auberge Kuujjuaq Inc. (\$500,000) (10 years – 3%)	57,150	146	57,296
Auberge Kuujjuaq Inc. (\$420,000) (10 years – 3%)	14,606	37	14,643
Issued in 2015			
Nayumivik Landholding Corporation (\$500,000) (15 years – 2.75%)	133,520	312	133,832
Issued in 2016			
Tivi Inc. (\$113,000) (10 years – 2.5%)	35,379	75	35,454
Nayumivik Landholding Corporation (\$500,000) (15 years – 2.75%)	134,423	314	134,737
Issued in 2018			
Annituvik Landholding Corporation (\$427,900) (15 years – 3.5%)	289,343	860	290,203
Qiniqtiq Landholding Corporation (\$500,000) (20 years – 2.75%)	166,028	764	166,792
Payne Bay Cooperative Association (\$500,000) (15 years – 2.75%)	342,365	800	343,165
Issued in 2019			
Peter G. May (\$15,000) (5 years – 3.7%)	2,568	8	2,576
Issued in 2021			
Les Complexes Gadbois (\$670,000) (20 years – 3.25%)	611,716	5,025	616,741
Avataq Cultural Institute Inc. – Northern Delights Fine Inuit Herbal Tea (\$155,000) (7 years – 3.25%)	103,239	285	103,524
Nayumivik Landholding Corporation (\$1,000,000) (15 years – 3.75%)	875,993	2,790	878,783
Moorhouse Logistics and Expediting Inc. (\$105,250) (6 years – 2.25%)	18,155	103	18,258
Holy Trinity Church (\$186,500) (20 years – 2.25%)	165,603	316	165,919
Issued in 2022			
Sakkuq Landholding Corporation (\$1,000,000) (15 years – 2.25%)	908,149	5,160	913,309
Tuvaaluk Landholding Corporation (\$1,000,000) (15 years – 2.25%)	907,063	1,733	908,796
Kayuk Enterprises Inc. (\$90,000) (17 years – 4.5%)	83,074	318	83,392
Jeffrey Gordon (\$23,900) (7 years – 4.5%)	13,198	50	13,248
Ungava Polar Eco-Tours Inc. (\$29,500) (8 years – 3.5%)	24,397	73	24,470

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

4 - INVESTMENTS AND LOANS RECEIVABLE (Continued)

	<u>Principal</u> \$	<u>Accrued interest</u> \$	<u>Total</u> \$
<u>Loans receivable (Continued)</u>			
Issued in 2023			
William Eetuk JR (\$23,362) (3 years – 8.25%)	21,509	189	21,698
Nunavik Rotors Inc. (\$1,000,000) (1 year – 2.25%)	989,164	3,723	992,887
Peter G. May (\$5,000) (3 years – 6.5%)	4,087	23	4,110
Auberge Kuujjuaq Inc. (\$58,000) (7 years – 6.5%)	53,771	297	54,068
9248-6273 Québec Inc. (\$125,665) (15 years – 6.5%)	123,740	2,710	126,450
	<u>6,776,022</u>	<u>27,066</u>	<u>6,803,088</u>
<u>Loans and investments in default</u>			
Issued in 2014			
8523509 Canada Inc. (\$13,320) (1 year – 4.5%)	6,265	463	6,728
8523509 Canada Inc. (\$45,945) (7 years – 3%)	45,339	6,719	52,058
Ikumak Services Inc. (\$125,000) (15 years – 3%)	110,220	2,160	112,380
Arqivik Landholding Corporation – Iqaluppik Hotel (\$500,000) (15 years – 3%)	468,211	2,350	470,561
Issued in 2019			
Pourvoirie Johnny and Billy Cain (\$20,900) (5 years – 3.75%)	17,142	2,279	19,421
Richard Moorhouse (\$50,000) (10 years – 3.75%)	49,981	8,032	58,013
Issued in 2015			
8523509 Canada Inc. – Kuujjuaq sports lounge (\$35,000) (8 years – 5.5%)	34,549	12,377	46,926
Issued in 2018			
Raymond Mickpegak (\$12,000) (4 years – 5.5%)	7,456	1,747	9,203
Issued in 2020			
Bobby Cain (\$64,261) (5 years – 2.25%)	63,509	239	63,748
Issued in 2023			
La pourvoirie du Lac Diana (\$36,720) (7 years – 6.75%)	35,376	237	35,613
Pourvoirie Johnny and Billy Cain (\$20,000) (4 years – 5.25%)	20,000	797	20,797
Ungava Polar Eco-Tours Inc. (\$100,000) (8 months – 8.5%)	100,000	4,125	104,125
	<u>958,048</u>	<u>41,525</u>	<u>999,573</u>

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

4 - INVESTMENTS AND LOANS RECEIVABLE (Continued)

	Principal \$	Accrued interest \$	Total \$
<u>Investments</u>			
Issued in 2013			
Nunavik Cooperative Development Fund (\$2,500,000)			
Fort Chimo Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Aupaluk Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Payne Bay Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
George River Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Wakeham Bay Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Puvirnituk Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Akudlivik Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Great Whale River Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Tasiujaq Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Koartak Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Salluit Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Ivujivik Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Inukjuak Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Umiujaq Cooperative Association (\$178,571) (shares – 15 years)	178,571		178,571
Issued in 2016			
Avataa Explorations & Logistics Inc. (\$166,800) (preferred shares, December 31, 2025 – 5.5%)	116,815	26,313	143,128
Issued in 2017			
Tasiujaq Cooperative Association (\$180,000) (shares – 10 years)	180,000		180,000

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

4 - INVESTMENTS AND LOANS RECEIVABLE (Continued)

	<u>Principal</u> \$	<u>Accrued interest</u> \$	<u>Total</u> \$
<u>Investments (Continued)</u>			
Issued in 2023			
Nunavik Cooperative Development Fund			
(\$2,184,000)			
Great Whale River Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Koartak Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Ivujivik Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Wakeham Bay Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Akudlivik Cooperative Association (\$156,000) (\$156,000) (shares – 15 years)	156,000		156,000
Aupaluk Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
George River Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Inukjuak Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Umiujaq Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Puvirnituk Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Tasiujaq Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Fort Chimo Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Salluit Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
Payne Bay Cooperative Association (\$156,000) (shares – 15 years)	156,000		156,000
	<u>4,980,809</u>	<u>26,313</u>	<u>5,007,122</u>
	12,714,879	94,904	12,809,783
Provision for doubtful loans	(674,496)	(40,117)	(714,613)
	<u>12,040,383</u>	<u>54,787</u>	<u>12,095,170</u>

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

5 - CAPITAL ASSETS

			<u>2023</u>	<u>2022</u>
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net book value</u>	<u>Net book value</u>
	\$	\$	\$	\$
Allavik building	13,081,832	12,033,806	1,048,026	1,348,283
Police stations	19,654,326	16,827,524	2,826,802	3,640,070
Other buildings and houses	46,744,948	33,297,924	13,447,024	15,695,088
Vehicles	14,043,407	10,014,157	4,029,250	2,525,365
Equipment and office furniture	3,529,452	3,390,187	139,265	121,119
Housing furniture	3,307,407	2,991,785	315,622	210,258
Telecommunication infrastructure	58,561,488	58,561,488		
Construction equipment	2,836,702	2,374,009	462,693	409,406
Vehicles – transport (Note 10 a))	2,193,664	1,772,792	420,872	303,855
Heavy equipment – transport (Note 10 a))	14,823,986	8,650,840	6,173,146	4,442,683
Marine infrastructure	46,577,450	15,137,671	31,439,779	32,604,215
	<u>225,354,662</u>	<u>165,052,183</u>	<u>60,302,478</u>	<u>61,300,342</u>
Water points and plans for Northern Villages				
Capital projects in progress (Appendix D)	<u>263,566,245</u>		<u>263,566,245</u>	<u>266,270,157</u>
	<u><u>488,920,907</u></u>	<u><u>165,052,183</u></u>	<u><u>323,868,723</u></u>	<u><u>327,570,499</u></u>

The amortization expense for the year ended December 31, 2023 amounted to \$6,591,338 (\$6,303,273 in 2022).

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

6 - INVESTING ACTIVITIES

a) The transfers to investing activities related to the acquisition of capital assets in 2023 are detailed as follows:

	Housing furniture and tools	Office furniture and equipment	Vehicles, immovable and major renovations	Total
	\$	\$	\$	\$
Tamaani Internet Service (#7)			(61,194)	(61,194)
Elected Members and Officers (#10-11)			(149,092)	(149,092)
Administration (#12)		(15,416)	(116,956)	(132,372)
Capital Projects Management (#28)			(73,804)	(73,804)
NPS – Operations (#205 to #223)	(20,532)		(1,198,262)	(1,218,794)
Transports Québec Airports (#310, #311, #313 to #324)	(139,994)		(2,868,424)	(3,008,418)
Transport Canada Airport (#312)	(12,264)			(12,264)
Allavik Building (#17)		(33,393)		(33,393)
KRG Houses (#74)	(159,265)			(159,265)
Building maintenance (#27)	(45,989)		(222,286)	(268,275)
Uumajuit (#53)			207,068	207,068
Environment (#64)			(548,634)	(548,634)
Development of Parks in Nunavik (#56)	(9,503)		(113,367)	(122,870)
Pingualuit Park – Operations (#59)	(5,816)			(5,816)
Tursujuq Park – Operations (#62)	(6,351)			(6,351)
	<u>(399,714)</u>	<u>(48,809)</u>	<u>(5,144,951)</u>	<u>(5,593,474)</u>

b) The transfers to investing activities through investments in loans receivable are detailed as follows:

	<u>2023</u>	<u>2022</u>
	\$	\$
Makigiarutiit I and II (#77, #177 and #85) – loans and investments	100,000	
Makigiarutiit III and IV (#88) – loans and investments	3,882,747	2,143,400
	<u>3,982,747</u>	<u>2,143,400</u>

Kativik Regional Government Notes to Financial Statements

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7 - BANK OVERDRAFT

The KRG has authorized lines of credit that bear interest at prime rate (7.2%; 6.45% as at December 31, 2022) and that are authorized by the Quebec Government. The lines of credit are renewable annually and are limited to a total of \$8,500,000 for the General Operations, \$12,000,000 for Isurruutiit Projects, \$5,000,000 for Tamaani Phase V, \$7,000,000 for Pivallutiit III, \$23,326,400 for the police station construction, \$500,000 for Sustainable Employment Programs, \$500,000 for the Nunavik Police Service and \$10,000,000 for the Fire Safety Cover Plan projects.

Also, the KRG has entered into a credit agreement for foreign exchange contracts for an amount of \$15,000,000 for Tamaani Phase V. This facility was not used as at December 31, 2023.

8 - DEFERRED REVENUE

The deferred revenue is detailed as follows:

	<u>2023</u>	<u>2022</u>
	\$	\$
Québec emploi (Sustainable Employment)	351,996	1,465,656
Employment and Social Development Canada (Sustainable Employment)	25,944,709	23,233,447
Employment and Social Development Canada (#44)	3,010,548	
Ministère de la Sécurité publique (#205 to #223)	4,127,255	3,911,625
Ministère de la Sécurité publique (#201)	59,720	59,720
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs (#69)	2,570,005	2,570,005
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs (#58)	1,666,323	1,866,651
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs (#64)	51,718	2,137,512
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs (#55)	12,900	12,900
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs (#61)	1,050,000	
Environment and Climate Change Canada (#54)	25,000	
Ministère des Transports et de la Mobilité durable (#310, #311, #313 to #324)	400,000	400,000
Ministère de la Justice (#89)	878,559	756,366
Transport Canada (#312)	107,396	
Transport Canada (#331)	40,118	40,118
Secrétariat aux relations avec les Premières Nations et les Inuit (#88)		1,787,145
Ministère de l'Agriculture, des Pêcheries et de l'Alimentation (#86)		25,000
	<u>40,296,247</u>	<u>38,266,145</u>

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

9 - LONG-TERM DEBT

a) The details of the long-term debt are as follows:

		<u>2023</u>	<u>2022</u>
		\$	\$
Bonds, eighty-seventh series, issued March 26, 2014, bearing interest from 1.5% to 3.55% and maturing as follows			
Bonds, renewable as at March 26, 2024	<u>3,385,000</u>	3,385,000	3,385,000
Bonds, eighty-eighth series, issued July 9, 2014, bearing interest from 1.3% to 3.25% and maturing as follows			
Bonds, renewable as at July 9, 2024	<u>3,724,000</u>	3,724,000	3,724,000
Bonds, ninetieth series, issued December 3, 2014, bearing interest from 1.4% to 3.25% and maturing as follows			
Bonds, renewable as at December 3, 2024	<u>2,224,000</u>	2,224,000	2,224,000
Bonds, ninety-third series, issued October 28, 2015, bearing interest from 1.4% to 3.25% and maturing as follows			
Bonds, renewable as at October 28, 2025	<u>1,920,000</u>	1,920,000	1,920,000
Loans with Fédération des caisses Desjardins du Québec, issued November 3, 2015, bearing interest at 2.97% and maturing as follows			
Loans, due November 3, 2024	267,948		
Loans, due November 3, 2025	<u>275,905</u>	543,853	804,074
Bonds, ninety-sixth series, issued June 22, 2016, bearing interest from 1.2% to 2.55% and maturing as follows			
Bonds, renewable as at June 22, 2026	<u>2,550,000</u>	2,550,000	2,550,000
Bonds, ninety-ninth series, issued March 22, 2017, bearing interest from 1.2% to 2.85% and maturing as follows			
Bonds, renewable as at March 22, 2027	<u>2,646,000</u>	2,646,000	2,646,000
Loans with Fédération des caisses Desjardins du Québec, issued October 3, 2018, bearing interest at 3.75% and maturing as follows			
Loans, due October 3, 2024	332,249		
Loans, renewable as at October 3, 2028	<u>1,459,668</u>	1,791,917	2,112,044

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

9 - LONG-TERM DEBT (Continued)

	<u>2023</u>	<u>2022</u>
	\$	\$
Bonds, hundred and sixth series, issued March 20, 2019, bearing interest from 2.05% to 2.9% and maturing as follows		
Bonds, due March 20, 2024	2,213,000	
Bonds, renewable as at March 20, 2024	4,749,000	
Bonds, renewable as at March 20, 2029	3,540,000	12,640,000
	10,502,000	
Bonds, hundred and seventh series, issued July 3, 2019, bearing interest from 1.9% to 2.5% and maturing as follows		
Bonds, due July 3, 2024	2,075,000	
Bonds, renewable as at July 3, 2024	7,125,000	
Bonds, renewable as at July 3, 2029	4,261,000	15,492,000
	13,461,000	
Loans with Fédération des caisses Desjardins du Québec, issued September 30, 2019, bearing interest at 2.62% and maturing as follows		
Loans, due September 30, 2024	202,725	405,453
	202,725	
Bonds, hundred and ninth series, issued November 27, 2019, bearing interest from 2% to 2.15% and maturing as follows		
Bonds, due November 27, 2024	2,705,000	
Bonds, renewable as at November 27, 2024	9,487,000	14,840,000
	12,192,000	
Bonds, hundred and tenth series, issued April 1, 2020, bearing interest from 1.7% to 2.2% and maturing as follows		
Bonds, due April 1, 2024	918,000	
Bonds, due April 1, 2025	939,000	
Bonds, renewable as at April 1, 2025	5,511,000	8,266,000
	7,368,000	
Bonds, hundred and eleventh series, issued June 30, 2020, bearing interest from 0.9% to 1.25% and maturing as follows		
Bonds, due June 30, 2024	1,301,000	
Bonds, due June 30, 2025	1,322,000	
Bonds, renewable as at June 30, 2025	9,536,000	13,439,000
	12,159,000	
Bonds, hundred and twelfth series, issued December 8, 2020, bearing interest from 0.7% to 1% and maturing as follows		
Bonds, due December 8, 2024	963,000	
Bonds, due December 8, 2025	977,000	
Bonds, renewable as at December 8, 2025	1,693,000	4,583,000
	3,633,000	

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

9 - LONG-TERM DEBT (Continued)

		<u>2023</u>	<u>2022</u>
		\$	\$
Bonds, hundred and thirteenth series, issued March 10, 2021, bearing interest from 0.5% to 1.1% and maturing as follows			
Bonds, due March 10, 2024	2,223,000		
Bonds, due March 10, 2025	2,249,000		
Bonds, due March 10, 2026	2,275,000		
Bonds, renewable as at March 10, 2026	5,445,000	12,192,000	14,390,000
Bonds, hundred and fourteenth series, issued May 31, 2021, bearing interest from 0.5% to 1.1% and maturing as follows			
Bonds, due May 31, 2024	1,180,000		
Bonds, due May 31, 2025	1,203,000		
Bonds, due May 31, 2026	1,226,000		
Bonds, renewable as at May 31, 2026	1,245,000	4,854,000	6,011,000
Loans with Fédération des caisses Desjardins du Québec, issued August 31, 2021, bearing interest at 1.59% and maturing as follows			
Loans, due August 31, 2024	180,203		
Loans, due August 31, 2025	183,083		
Loans, due August 31, 2026	185,966	549,252	726,620
Bonds, hundred and sixteenth series, issued October 12, 2021, bearing interest from 0.65% to 1.4% and maturing as follows			
Bonds, due October 12, 2024	1,067,000		
Bonds, due October 12, 2025	1,086,000		
Bonds, due October 12, 2026	1,105,000		
Bonds, renewable as at October 12, 2026	4,800,000	8,058,000	9,107,000
Bonds, hundred and seventeenth series, issued April 11, 2022, bearing interest from 2.25% to 3.5% and maturing as follows			
Bonds, due April 11, 2024	2,902,000		
Bonds, due April 11, 2025	2,980,000		
Bonds, due April 11, 2026	3,061,000		
Bonds, due April 11, 2027	3,143,000		
Bonds, renewable as at April 11, 2027	4,137,000		
Bonds, renewable as at April 11, 2032	6,716,000	22,939,000	25,765,000

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

9 - LONG-TERM DEBT (Continued)

	<u>2023</u>	<u>2022</u>
	\$	\$
Bonds, hundred and eighteenth series, issued November 28, 2022, bearing interest from 4.5% to 4.9% and maturing as follows		
Bonds, due November 28, 2024	1,600,000	
Bonds, due November 28, 2025	1,683,000	
Bonds, due November 28, 2026	1,770,000	
Bonds, due November 28, 2027	1,862,000	
Bonds, renewable as at November 28, 2027	6,896,000	
Bonds, renewable as at November 28, 2032	4,386,000	19,718,000
	18,197,000	
Bonds, hundred and nineteenth series, issued April 3, 2023, bearing interest from 4.1% to 4.7% and maturing as follows		
Bonds, due April 3, 2024	1,194,000	
Bonds, due April 3, 2025	1,248,000	
Bonds, due April 3, 2026	1,304,000	
Bonds, due April 3, 2027	1,365,000	
Bonds, due April 3, 2028	1,426,000	
Bonds, renewable as at April 3, 2028	6,946,000	13,483,000
	13,483,000	
Bonds, hundred and twentieth series, issued June 5, 2023, bearing interest from 4.2% to 5% and maturing as follows		
Bonds, due June 5, 2024	448,000	
Bonds, due June 5, 2025	468,000	
Bonds, due June 5, 2026	489,000	
Bonds, due June 5, 2027	511,000	
Bonds, due June 5, 2028	533,000	
Bonds, renewable as at June 5, 2028	2,853,000	5,302,000
	5,302,000	
Bonds, hundred and twenty first series, issued November 21, 2023, bearing interest from 4.8% to 5.25% and maturing as follows		
Bonds, due November 21, 2024	1,123,000	
Bonds, due November 21, 2025	1,185,000	
Bonds, due November 21, 2026	1,251,000	
Bonds, due November 21, 2027	1,320,000	
Bonds, due November 21, 2028	1,393,000	
Bonds, renewable as at November 21, 2028	5,895,000	
Bonds, renewable as at November 21, 2029	2,442,000	14,609,000
	14,609,000	
Loans reimbursed or renewed during the year		24,052,000
	178,485,747	188,800,191

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

9 - LONG-TERM DEBT (Continued)

b) The capital repayments and renewals for the next years are detailed as follows:

	<u>\$</u>
2024	53,589,125
2025	34,458,988
2026	26,706,966
2027	21,880,000
2028	20,505,668
2029 and subsequent years	<u>21,345,000</u>
	<u><u>178,485,747</u></u>

c) The long-term contributions to be recovered for repaying the long-term debt are detailed as follows and bear interest at the same rate as the related long-term debt:

	<u>2023</u>	<u>2022</u>
	<u>\$</u>	<u>\$</u>
Contribution from Northern Villages financed by the Ministère des Affaires municipales et de l'Habitation	156,712,900	159,996,000
Contribution from Northern Villages financed by the Ministère de l'Éducation – sports facilities	543,853	804,074
Contribution from Northern Villages financed by the Secrétariat aux relations avec les Premières Nations et les Inuit – sports facilities	2,543,894	3,244,117
Contribution from Northern Villages financed by the Ministère de la Sécurité publique – Fire Safety Cover Plan	1,105,800	1,353,400
Contribution from the Ministère des Transports et de la Mobilité durable	10,224,400	14,448,700
Contribution from the Ministère de la Sécurité publique	59,600	405,100
	<u>171,190,447</u>	<u><u>180,251,391</u></u>

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

10 - TRANSPORT OPERATIONS

- a) As per the Agreement concerning Block Funding for the Kativik Regional Government (hereafter "the Sivunirmut Agreement") between the Quebec Government and the KRG, the Ministère des Transports et de la Mobilité durable agreed to transfer all airport equipment for a cash consideration of \$1. The total value of those equipment, as per the Sivunirmut Agreement, is established at \$9,813,421. The equipment to be returned by the KRG at the end of the Sivunirmut Agreement must be of an equivalent value. In the event the total value of the equipment returned would be inferior to that sum, the KRG will have to compensate financially the Ministère des Transports et de la Mobilité durable for the amount of the difference. To that effect and in order to comply with its obligations, the KRG has appropriated an amount of \$6,947,434 to the financial reserves as at December 31, 2023.
- b) In accordance with the Transport Canada agreement, other assets on the premises (inventory and assets totalling \$125,000) are to be considered as consumable items and are to be replaced by the KRG within the authorized operation budget. At the expiration of the agreement, the KRG will be responsible to transfer to Transport Canada assets of an equivalent value or to reimburse the amount representing the value of the shortages.

11 - COMMITMENTS REGARDING THE RESOURCE ENVELOPE FOR THE DEVELOPMENT OF INUIT COMMUNITIES

MAKIGIARUTIIT PROGRAM (Economic Development Projects)

Loans approved and disbursed as well as capital repayments made during the year ended December 31, 2023 are recorded under Investments and loans receivable. However, certain loans approved during the year or during previous years were not disbursed yet at year-end.

The loans are detailed as follows:

	\$
Makigiarutiit I and II (#77, #177 and #85) (a)	
Nialitalik leasing and rental	47,000
	<u>47,000</u>
Makigiarutiit III and IV (#88) (b)	
Saputik Landholding Corporation – multipurpose facility	1,000,000
Nialitalik leasing and rental	1,000,000
YVP Pub & Grill	24,000
	<u>2,024,000</u>
	<u><u>2,071,000</u></u>

- (a) An equivalent amount totalling \$47,000 was set aside in the financial reserves for the financing of these loans and reimbursable contributions.

Kativik Regional Government
Notes to Financial Statements
 December 31, 2023

11 - COMMITMENTS REGARDING THE RESOURCE ENVELOPE FOR THE DEVELOPMENT OF INUIT COMMUNITIES (Continued)

- (b) As at December 31, 2023, no financial reserve was set aside for the financing of these loans. However, the funding balance remaining in the agreement with the Secrétariat aux relations avec les Premières Nations et les Inuit for future loans amounted to \$22,497,891 with an accumulated surplus of \$4,052,839 as at December 31, 2023.

PIVALLIUTIIT PROGRAM (Community Infrastructure Projects)

Pivalliutiit II

The total amount available under the Pivalliutiit program is \$14,000,000 (\$12,740,000 for projects and \$1,260,000 (14 x \$90,000) for management fees). The KRG decided, in 2010, to allocate the full amount of \$14,000,000 towards the project and to renounce to its management fees. As at December 31, 2016, funding applications totalling \$13,955,000 have been submitted by the Northern Villages under the program and approved by the KRG. As at December 31, 2023, a total of \$1,235,075 was disbursed by the KRG to 13 communities, leaving an amount of \$28,925 to be disbursed. An equivalent amount (\$28,925) is set aside in the financial reserves.

Pivalliutiit III

The total amount available under the Pivalliutiit program is \$14,000,000 (\$12,740,000 for projects and \$1,260,000 for KRG management fees – Capital Projects Management (#28)). As at December 31, 2023, funding applications totalling \$11,980,000 have been submitted by the Northern Villages, Inuit non-profit organizations and some regional organizations under the program and approved by the KRG.

Pivalliutiit IV

The total amount available under the Pivalliutiit program is \$14,000,000 (\$12,740,000 for projects and \$1,260,000 for KRG management fees – Capital Projects Management (#28)). As at December 31, 2023, funding applications totalling \$8,375,000 have been submitted by the Northern Villages, Inuit non-profit organizations and some regional organizations under the program and approved by the KRG.

Pivalliutiit V

The total amount available under the Pivalliutiit program is \$21,000,000 (\$18,900,000 for projects and \$2,100,000 for KRG management fees – Capital Projects Management (#28)). As at December 31, 2023, no funding applications have been submitted by the Northern Villages, Inuit non-profit organizations and some regional organizations under the program and approved by the KRG.

Kativik Regional Government Notes to Financial Statements

December 31, 2023

12 - SANARRUTIK AGREEMENT

In April 2002, the Quebec Government (hereafter "Quebec"), the Makivvik Corporation (hereafter "Makivvik") and the KRG signed the Partnership Agreement on Economic and Community Development in Nunavik (hereafter "the Sanarrutik Agreement"). The purpose of the 25-year agreement was to establish a new nation-to-nation relationship and to propose a common vision for the economic and community development of Nunavik. More specifically, Quebec, Makivvik and the KRG agreed to accelerate hydroelectric, mining and tourism development to share the benefits of the resulting economic growth, to favour economic spin-offs for Nunavik Inuit, to favour a greater autonomy for the KRG and more responsibility for the economic and community development of Nunavik Inuit, and finally to enhance public services and infrastructure. Some sections of the Sanarrutik Agreement are specific to Makivvik, others to the KRG, and still others concern both Makivvik and the KRG. Since April 2002, the Sanarrutik Agreement has been amended four times:

- In March 2003 regarding the implementation of Block Funding for the KRG and the Northern Villages, the construction of a community residential centre in Kangirsuk and the hiring of wildlife conservation officers;
- In November 2004 regarding the indexation of community and economic development project funding;
- In August 2006 regarding the creation of a fund to be used to prevent and combat crime, as well as to promote safe and healthy communities, in lieu of the Quebec commitment to construct and operate a detention facility in the region;
- In March 2008 regarding the hiring of wildlife conservation officers and wildlife protection assistants, as well as funding for wildlife and habitat research activities.

Tourism (Section 2.4)

To support the development of Nunavik's under-exploited tourism potential, Quebec undertook to fund studies conducted by the KRG for the development of national parks. Quebec also undertook to create the Parc national des Pingualuit further to Schedule 6 of Complementary Agreement No. 6 of The James Bay and Northern Quebec Agreement (hereafter "the JBNQA").

Since 2002, the following national parks have been created: Pingualuit (December 10, 2003), Kuururjuaq (May 21, 2009) and Tursujuq (July 18, 2013). Funding for the management and operation of these parks by the KRG is covered under the Sivunirmut Agreement. Funding for capital expenses in these parks incurred by the KRG is covered under a specific agreement for each park: Pingualuit (renewed twice; current period 2014-2018), Kuururjuaq (renewed once; current period 2013-2017) and Tursujuq (current period 2013-2017).

Regarding the Ulittaniujalik National Park project, all the steps leading to the creation of the park have been completed. Ulittaniujalik National Park has been created in 2017.

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

12 - SANARRUTIK AGREEMENT (Continued)

A seven-year agreement was signed in 2020 with the Ministère des Forêts, de la Faune et des Parcs, consolidating the infrastructure work of all four parks, thus giving more latitude to the KRG to allocate financial resources based on requirements of the year.

Regarding the Baie-aux-Feuilles National Park project, research work was initiated in the study area in 2012. The status report was completed in 2015 but the issue concerning delimitation of proposed boundaries could create delays in the creation of the park.

Community and Economic Development (Section 2.5)

To fund community and economic development, Quebec committed to transfer to Makivvik and the KRG jointly \$7 million in 2002, \$8 million in 2003, \$15 million in 2004, \$15 million plus applicable indexation in 2005 and \$15 million plus applicable indexation for each subsequent year of the Sanarrutik Agreement. Since 2005, this amount is indexed according to the consumer price index of Quebec and, gradually over a five-year period, to population growth in Nunavik according to Schedule C. This funding is provided without prejudice to and in addition to regular Quebec funding (operations and capital expenses) for similar purposes in Nunavik.

Pursuant to a memorandum of agreement, Makivvik and the KRG distribute the funding for community and economic development. Makivvik is responsible for allocating a third of the annual funding to Inuit organizations, and the balance is divided equally between Makivvik and the KRG for allocation to community and economic development projects. In 2023, the KRG received \$10,195,680 (\$9,301,668 in 2022) from the Sanarrutik Agreement.

Block Funding (Section 3)

To simplify and ensure more efficient use of the public funds paid to the KRG and the Northern Villages as well as to contribute to a greater autonomy for these organizations, Quebec committed to consolidate the funding for the KRG and the Northern Villages under two distinct envelopes within the Sivunirmut Agreement. This funding is indexed annually according to population growth in Nunavik and the evolution of Quebec's capital-program expenditures. The agreement was signed by Quebec and the KRG on March 31, 2004; the agreement concerning the Block Funding of the Northern Villages was signed on June 27, 2005.

Local Roads (Section 4.1)

To improve the conditions of local roads, Quebec committed to provide up to \$35.5 million, excluding financing costs, and technical support for the paving of 90 km of roads, including community-airport access roads. Between 2002 and 2009, this work was carried out by the KRG in all the Northern Villages in close cooperation with each local municipality.

Kativik Regional Government Notes to Financial Statements

December 31, 2023

12 - SANARRUTIK AGREEMENT (Continued)

Marine Infrastructure (Section 4.2)

To improve essential local marine infrastructure, Quebec committed to participate up to 50% of the cost of marine infrastructure construction work estimated at \$88 million. Between 2002 and 2011, this work was carried out by Makivvik in all the Northern Villages. The additional funding required for the Kuujjuaraapik project was committed in 2010 by the governments of Canada and Quebec, as well as the Grand Council of the Crees of Quebec. On completion of the project in each Northern Village, ownership of the marine infrastructure has been transferred to the KRG by council resolution. Quebec committed to fund the daily maintenance costs, including major reparations subject to federal contribution, under conditions to be agreed upon between Canada and the parties. Over the years, some annual funding for basic maintenance costs was provided by Quebec. The commitment for permanent funding by Quebec and Canada has not yet been fulfilled.

Police Services (Section 4.3)

To improve police services in Nunavik and initiate the construction of new police stations, under the Sanarrutik Agreement, Quebec committed to disburse an additional amount of \$1.5 million, representing 48% of the total related costs. Quebec also agreed, at the renewal of the tripartite police-service agreement between Canada, Quebec and the KRG, to fund its share (48%) of the total cost of 54 police officers at a unit cost of \$148,800 as well as the construction of police stations. On March 31, 2004, the Ministère de la Sécurité publique, the Solicitor General of Canada and the KRG signed a five-year agreement concerning police services.

Correctional Services (Section 4.4)

Quebec committed to build and make operational, by no later than December 31, 2005, a 40-place detention facility in the general spirit of the "Report of the joint working group on sentence management in Nunavik" and to fund the operation costs. On December 31, 2005, Quebec had not fulfilled this commitment. On August 9, 2006, Quebec, Makivvik and the KRG agreed to amend the Sanarrutik Agreement in order to make available to Makivvik and the KRG a financial envelope of \$10 million beginning in the 2005-2006 financial year, and \$10 million plus applicable indexation for each subsequent year of the Sanarrutik Agreement, to prevent and combat crime, to promote safe and healthy communities by, among other things, implementing culturally appropriate measures to improve the social environment in Nunavik, and to provide assistance to crime victims and improve correctional activities for Inuit. Applicable indexation is calculated according to the same formula used to determine the funding for Community and Economic Development (Section 2.5). Pursuant to a memorandum of understanding between Makivvik and the KRG signed on May 23, 2007, Makivvik is responsible for the management of this financial envelope, known as the Ungaluk Safer Communities program. In return for the creation of this financial envelope, for the duration of the Sanarrutik Agreement, Makivvik has given a full and complete discharge to Quebec for its commitment under the JBNQA to build a detention facility in Nunavik.

Quebec also committed to build and make operational, by no later than April 1, 2004, a 14-place community residential centre ("the half-way house") in Kangirsuk and to fund the operation costs. The construction of the Makitautik Centre was completed in September 2004.

Kativik Regional Government
Notes to Financial Statements
December 31, 2023

12 - SANARRUTIK AGREEMENT (Continued)

Wildlife Management and Enforcement (Section 4.5)

To improve wildlife management and enforcement, Quebec committed to hire and train six additional wildlife conservation officers for Nunavik no later than April 1, 2004, and to provide the KRG with \$600,000 annually to hire wildlife protection assistants trained by Quebec. The KRG was given the option to allocate all or part of the annual funding to Quebec for the hiring of additional wildlife conservation officers. At the end of 2007, Quebec had not completely fulfilled its initial Sanarrutik commitment.

Further to the fourth amendment to the Sanarrutik Agreement, signed on March 10, 2008 by Quebec, Makivvik and the KRG, Quebec remains committed to employing six permanent, full-time Inuit wildlife protection officers in Nunavik. Moreover, Quebec agreed to pay the KRG under the Sivunirmut Agreement an additional \$200,000 for wildlife protection assistants, indexed according to Appendix D of the Sivunirmut Agreement as at January 1, 2008.

Public Tenders (Section 4.6)

To increase the number of Nunavik Inuit businesses bidding on and being awarded public contracts, subject to the provisions of the Agreement on Internal Trade or any similar agreements, Quebec committed to evaluate the possibility of modifying legislation in order to allow the KRG, the Kativik School Board, the Kativik Regional Development Council ("the Katutjiniq") and the Nunavik Regional Board of Health and Social Services to set up a process for awarding contracts for goods and services that will give priority to Nunavik Inuit businesses. This commitment has not yet been fulfilled.

13 - ISURRUUTIIT PROGRAM

First and Second Capital Plan

Two previous phases under the Isurruutiit program (1999-2008 and 2006-2010) had a combined resource envelope of \$110 million.

Third Capital Plan (Isurruutiit III)

On April 29, 2011, an agreement was signed with the Ministère des Affaires municipales et de l'Habitation and the Secrétariat aux relations avec les Premières Nations et les Inuit concerning the continued improvement of municipal infrastructure in the Northern Villages. Under the agreement, Quebec has committed \$82.3 million over an estimated five-year period. On September 27, 2013, an amendment was signed in order to increase the funding to \$100,998,800. As at December 31, 2023, total expenditures incurred by the KRG under the agreement were \$100,817,000, the total value of approved projects was \$100,998,800 and \$100,817,000 have been financed.

Kativik Regional Government
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13 - ISURRUUTIIT PROGRAM (Continued)

Fourth Capital Plan (Isurruutiit IV)

On April 23, 2015, an agreement was signed with the Ministère des Affaires municipales et de l'Habitation and the Secrétariat aux relations avec les Premières Nations et les Inuit concerning the continued improvement of municipal infrastructure in the Northern Villages. Under the agreement, Quebec has committed \$100 million over an estimated five-year period. In 2021, an amendment was signed and an additional amount of \$20 million was committed. As at December 31, 2023, the total value of approved projects was \$120,000,000. The total expenditures incurred by the KRG under the agreement were \$116,154,000 (\$110,369,725 as at December 31, 2022), \$114,154,000 (\$100,495,000 as at December 31, 2022) have been financed through bonds and \$2 million have been disbursed by the Secrétariat aux relations avec les Premières Nations et les Inuit.

Fifth Capital Plan (Isurruutiit V)

On April 7, 2023, an agreement was signed with the Ministère des Affaires municipales et de l'Habitation and the Secrétariat aux relations avec les Premières Nations et les Inuit concerning the continued improvement of municipal infrastructure in the Northern Villages. Under the agreement, Quebec has committed \$163 million over an estimated five-year period. An additional amount of \$3,846 000 was transferred from Isurruutiit IV to Isurruutiit V in 2023. As at December 31, 2023, the total value of approved projects was \$104,918,470. The total expenditures incurred by the KRG under the agreement were \$6,222,590 and no amount has been financed.

14 - BLOCK FUNDING AGREEMENT

The Sivunirmut Agreement between Quebec and the KRG entered into force on April 1, 2004 and is effective until December 31, 2027. Under the Sivunirmut Agreement, Quebec has undertaken to simplify and make more efficient the public funds paid to the KRG and to provide the KRG with a greater level of autonomy. For its part, the KRG has the responsibility to fulfil the objectives and execute the mandates contemplated in Appendix B of the agreement.

Since 2004, the Sivunirmut Agreement has been amended 13 times and now comprises 21 mandates. Moreover, the parties have agreed to revise Appendix B every five years to assess the pertinence of maintaining or modifying the established mandates, taking into account Quebec Government orientations; a first revision was carried out in 2007. Specifically, in the event that Quebec modifies a law or regulation, implements a new program or decides to transfer to the KRG the management of a program, subject to the KRG's acceptance of the related responsibilities, terms and conditions, Appendix B and the attendant funding may be adjusted accordingly.

Kativik Regional Government Notes to Financial Statements

December 31, 2023

14 - BLOCK FUNDING AGREEMENT (Continued)

In 2023, the indexed amount of \$133,999,988 (\$121,115,077 in 2022) was paid by Quebec to the KRG under the Sivunirmut Agreement. The KRG is entirely responsible for any deficit incurred in the delivery of its mandates and, at the end of each year, may use any surplus according to the priorities it sets, provided they comply with the established mandates. The KRG may also create reserves with this funding under certain conditions and for specific purposes listed in the agreement. The funding provided under the Sivunirmut Agreement is not intended for any expenditure related to exceptional circumstances, which were not reasonably foreseeable at the time the agreement was entered into.

All amounts paid under the Sivunirmut Agreement are indexed according to a formula based on the growth of the population in Nunavik and the evolution of Quebec's per capita expenditures in programs pursuant to Appendix D.

15 - NET INVESTMENT IN LONG-TERM ASSETS

	<u>2023</u>	<u>2022</u>
	\$	\$
Investment in capital assets	323,868,723	327,570,499
Investment in loans receivable	12,095,173	9,913,452
Investment in long-term debt	(7,295,300)	(8,548,800)
Net investment in long-term assets, end of year	<u>328,668,597</u>	<u>328,935,151</u>

The variation of the net investment in long-term assets is detailed as follows:

	<u>2023</u>	<u>2022</u>
	\$	\$
Balance, beginning of year	<u>328,935,151</u>	<u>247,875,263</u>
Additions		
Acquisition of capital assets	5,593,474	3,991,576
Increase in capital projects in progress	65,761,750	91,778,049
Acquisition of investments and loans receivable	3,982,747	2,143,400
Recovery (provision) for doubtful loans	205,373	(451,014)
Recovery (provision) for interest on loans receivable	179,489	(9,063)
Recovery (write-off) of doubtful loans	(337,381)	20,285
Increase in long-term contributions to be recovered for repaying the long-term debt	(9,060,944)	1,325,090
Capital repayments of long-term debt	43,708,444	45,420,509
	<u>110,032,952</u>	<u>144,218,832</u>
Disposals		
Capital projects closed during the year	68,465,662	10,383,885
Amortization of capital assets	6,591,338	6,303,273
Capital repayments – loans receivable	1,848,507	988,786
Issuance of long-term debt	13,659,000	23,502,000
Refinancing of long-term debt	19,735,000	21,981,000
	<u>110,299,507</u>	<u>63,158,944</u>
Balance, end of year	<u>328,668,596</u>	<u>328,935,151</u>

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

16 - NET CHANGE IN NON-CASH WORKING CAPITAL ITEMS

	<u>2023</u>	<u>2022</u>
	\$	\$
Contributions receivable	(4,607,321)	(5,108,456)
Accounts receivable	(5,047,184)	(1,996,073)
Other non-financial assets – prepaid expenses and inventories	(1,899,334)	(3,555,954)
Accounts payable and accrued liabilities	497,325	(12,288,279)
Deferred revenue	2,030,102	(1,395,933)
	<u>(9,026,412)</u>	<u>(24,344,695)</u>

17 - CONTRACTUAL OBLIGATIONS AND COMMITMENTS

- a) The KRG has entered into contractual agreements with the Northern Villages in relation with the Economic and Community Development Fund (job creation) under the Sanarrutik Agreement. From those contractual agreements approved by the Council, during the 2023 financial year, and amounting to \$5,311,774, a balance of \$3,873,184 was recorded as payable as at December 31, 2023 and is detailed as follows:

	<u>\$</u>
Northern Village of Kangiqsualujjuaq	194,547
Northern Village of Kuujjuaq	417,743
Northern Village of Tasiujaq	87,901
Northern Village of Aupaluk	114,832
Northern Village of Kangirsuk	247,996
Northern Village of Quaqaq	98,690
Northern Village of Kangiqsujuaq	172,794
Northern Village of Salluit	314,104
Northern Village of Ivujivik	193,552
Northern Village of Akulivik	273,167
Northern Village of Puvirnituq	690,837
Northern Village of Inukjuak	700,547
Northern Village of Umiujaq	213,665
Northern Village of Kuujjuaraapik	152,809
	<u>3,873,184</u>

During the 2024 financial year, pursuant to the reception of the financial statements of the Northern Villages, the adjustment related to the actual amounts, payable or receivable, will be recognized.

- b) The KRG has also entered into long-term service agreement for the satellite bandwidth which expires on January 31, 2026 and calls for lease payments as follows:

	<u>\$</u>
2024	5,896,800
2025	5,896,800
2026	491,400
	<u>12,285,000</u>

Kativik Regional Government
Notes to Financial Statements

December 31, 2023

18 - FINANCIAL RESERVE – TREASURY

The KRG has financed the construction, renovation and purchase of capital assets from its own monetary reserve (hereafter "the Treasury"). The balance of these internal loans as at December 31, 2023 is detailed as follows:

	<u>2023</u>	<u>2022</u>
	\$	\$
Issued in 2006		
Police station projects (to be reimbursed by Police Stations – Building Operations (#14 and #204)), bearing interest at 5% and maturing in December 2026 (\$541,796)	118,882	154,753
Housing construction (to be reimbursed by KRG Houses (#74)), bearing interest at 5% and maturing in December 2026 (\$3,165,163)	694,509	904,069
Issued in 2007		
Warehouse (to be reimbursed by Warehouse (#73)), bearing interest at 5% and maturing in December 2027 (\$2,888,682)	825,098	1,007,137
Housing construction (to be reimbursed by KRG Houses (#74)), bearing interest at 5% and maturing in December 2027 (\$550,000)	157,097	191,758
Issued in 2009		
Housing construction (to be reimbursed by KRG Houses (#74)), bearing interest at 5% and maturing in December 2029 (\$4,374,301)	1,787,474	2,037,207
Courthouse renovations (to be reimbursed by Courthouse (#18)), bearing interest at 5% and maturing in December 2029 (\$357,724)	146,177	166,600
Issued in 2013		
Police stations in Kuujuaq and Kuujjuaraapik (to be reimbursed by Police Stations – Building Operations (#14)), bearing interest at 5% and maturing in December 2033 (\$1,828,728)	1,133,102	1,218,899
	<u>4,862,339</u>	<u>5,680,423</u>

The reimbursements for the next years are detailed as follows:

	<u>\$</u>
2024	859,446
2025	902,899
2026	948,549
2027	697,473
2028	455,325
2029 and subsequent years	998,647
	<u>4,862,339</u>

Kativik Regional Government Notes to Financial Statements

December 31, 2023

19 - CONTINGENCIES

The KRG is involved in certain litigations. At the present time, it is impossible to determine the final amount that the KRG may have to pay regarding these litigations. The KRG believes that the total amount of the contingent obligations will not have a material and adverse effect on its financial position. However, a provision and a reserve totalling \$2,284,034 have been recorded as potential determinable liabilities in these financial statements. Any settlement resulting from the resolution of these contingencies will be accounted for as a charge or a credit to the statement of surplus (deficit) for the year of the financial year in which the settlement occurs.

20 - FINANCIAL INSTRUMENTS

Risk management policy

The KRG is exposed to various financial risks arising from its financial instruments. The KRG's management manages financial risks.

During the year, there were no changes to the financial instrument risk management policies, procedures and practices. The following provides a measure of risk at the year-end date.

Financial risks

Credit risk

Credit risk is the risk of a counterparty defaulting on contractual obligations. The KRG's credit risk is primarily due to contributions receivable, investments and loans receivable, long-term contributions to be recovered for repaying the long-term debt as well as accounts receivable, excluding sales taxes receivable. The KRG considers that the credit risk for the amounts receivable from the Quebec and Canadian governments is not significant. In order to reduce its credit risk, the KRG regularly analyzes its receivables balance, excluding the amounts receivable from the Quebec and Canadian governments, and, where required, a provision for doubtful accounts is taken based on the estimated realizable value.

The carrying amount of the KRG's main financial assets represents its maximum exposure to credit risk.

Accounts receivable that are past due total \$1,779,446 (\$908,490 as at December 31, 2022), all mature under one year and are presented net of an allowance for doubtful accounts of \$1,779,446 (\$908,490 as at December 31, 2022).

Investments and loans receivable that are past due total \$714,613 (\$1,084,203 as at December 31, 2022) and are presented net of an allowance for doubtful accounts of \$714,613 (\$1,084,203 as at December 31, 2022).

Kativik Regional Government Notes to Financial Statements

December 31, 2023

20 - FINANCIAL INSTRUMENTS (Continued)

Interest rate risk

The interest rate risk is the risk that the financial instruments will vary unfavourably according to interest rate fluctuations, whether the interest rates are fixed or variable. Instruments with fixed interest rates expose the KRG to a fair value risk and those with variable interest rates to a cash flow risk.

Financial instruments with fixed interest rates are long-term debt and loans receivable. With regard to long-term debt, 96% of the balance is receivable from the Quebec Government (Note 9 c)).

The KRG does not use derivative financial instruments to reduce its interest rate risk exposure.

A reasonably possible increase or decrease in interest rates of 1% (1% as at December 31, 2022) would not have a significant impact on operating surplus (deficit) for the year.

Liquidity risk

The KRG's liquidity risk represents the risk that it could encounter difficulty in meeting obligations associated with its financial liabilities.

The KRG is, therefore, exposed to liquidity risk with respect to all of the financial liabilities recognized in the statement of financial position.

The KRG manages its liquidity risk by maintaining a sufficient level of cash and cash equivalents and establishes cash estimates to ensure it has the necessary funds to fulfil its obligations.

The contractual maturities of the accounts payable and accrued liabilities are less than one year and the maturity of the long-term debt is described in Note 9.

Kativik Regional Government

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Kativik Regional Government
Appendix A – Statement of Accumulated Operating Surplus (Deficit) by Department
Year ended December 31, 2023

	Page	Unappropriated balance, beginning of year \$	Appropriated balance, beginning of year \$	Surplus (deficit) for the year for fiscal purposes \$	Internal transfers \$	Unappropriated balance, end of year \$	Appropriated balance, end of year \$
BLOCK FUNDING							
Block Funding (#100)	4		76,195,604	26,458,895			102,654,499
		-	76,195,604	26,458,895	-	-	102,654,499
MUNICIPAL AFFAIRS							
Elected Members and Officers (#10 and #11)	6						
Technical Assistance Program (#22, #24 and #26)	7						
Long-Term Debt Financing (#9)	8						
Land Use Master Plan (#29)	9						
		-	-	-	-	-	-
GENERAL ADMINISTRATION							
Administration (#12)	10			13,089,065	(13,089,065)		
Network and Internet Management (#13)	11			(2,161,879)	2,161,879		
Finance Services (#15)	12			(4,626,576)	4,626,576		
Legal Services (#20)	13			(953,105)	953,105		
Communications (#19)	14			(1,179,186)	1,179,186		
Human Resources (#48)	15			(2,437,585)	2,437,585		
Training Program (#47)	16	1,911,112		240,403		2,151,515	
Succession Management Plan (#148)	17						
Capital Projects Management (#28)	18	(2,108,661)		(787,793)		(2,896,454)	
		(197,549)	-	1,183,344	(1,730,734)	(744,939)	-
PUBLIC SECURITY							
NPS – Operations (#205 to #223)	19		7,747,545	4,301,172	(5,794,665)		6,254,052
NPS – Prison Guarding Services (#255 to #273)	21			(1,224,703)	1,224,703		
NPS – Transportation of Detained Persons (#295)	22			(1,575,673)	1,575,673		
NPS – Regional Support Services (Court Liaison, CRPQ and Nunavik Investigation Unit) (#206)	23			(2,994,289)	2,994,289		
NPS – Crime Prevention (#201)	24						
Call Centre for Nunavik (#240)	25						
Civil Security – Operations (#25)	26						
Search and Rescue Boat Maintenance (#296)	27						
Fire Fighter Training Program (#298)	28						
Nunavik Search and Rescue Initiative (#297)	29						
		-	7,747,545	(1,493,493)	-	-	6,254,052
TRANSPORTATION							
Transports Québec Airports (#310, #311, #313 to #324)	30						
Transport Canada Airport (#312)	32						
Marine Infrastructure Maintenance (#331)	34						
Usijit – Adapted Transportation of Handicapped Persons and Certain Basic Public Transit Services (#350)	35						
Regional Public Transit (#79)	36						
Transports Québec Airports – Additional Activities and Works (#326)	38						
		-	-	-	-	-	-
INUIT SUPPORT PROGRAM FOR HUNTING, FISHING AND TRAPPING ACTIVITIES							
HSP – Administration Program (#50)	39		1,016,541	279,497			1,296,038
HSP – Regional Fund (#51)	40		2,864,676	(620,938)			2,243,738
HSP – Local Fund (#52)	42						
		-	3,881,217	(341,441)	-	-	3,539,776

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Appendix A – Statement of Accumulated Operating Surplus (Deficit) by Department
Year ended December 31, 2023

	Page	Unappropriated balance, beginning of year \$	Appropriated balance, beginning of year \$	Surplus (deficit) for the year for fiscal purposes \$	Internal transfers \$	Unappropriated balance, end of year \$	Appropriated balance, end of year \$
REGIONAL AND LOCAL DEVELOPMENT							
Regional Development Fund – Administration (#71)	43						
Regional Development Fund – Projects (#72)	44						
Community Economic Development Organization (CEDO) (#76)	45		279,134	193,741	(22,000)		450,875
Makigiarutiit I and II (#77, #177 and #85)	46			54,000	(54,000)		
Makigiarutiit III, IV and V (#88)	47		2,735,475	1,387,364	(70,000)		4,052,839
Inuit Business and Tourism Contributions (#78)	49			(117,742)	620,393		502,651
Elders Committee (#80)	50						
Improving Living Conditions of Seniors (#83)	51		609,368	455,480	(16,500)		1,048,348
Equity Between Women and Men (#84)	52		110,921	(110,921)			
Food Sector Development (#86)	53		628,487	214,991	(200,000)		643,478
Social Economy (#87)	54		432,579	(214,658)			217,921
Regions Support Fund (#172)	55			262,320			262,320
Business Equity Fund (#175)	56		73,793	184,100	(257,893)		
		–	4,869,757	2,308,675	–	–	7,178,432
SUSTAINABLE EMPLOYMENT							
Sustainable Employment – Federal Programs	57			(340,582)	340,582		
Sustainable Employment – Provincial Programs	58			340,582	(340,582)		
		–	–	–	–	–	–
BUILDING AND HOUSING OPERATIONS							
Allavik Building (#17)	59						
Housing Units (Bo-Plex Houses) (#70)	60	(91,150)		(50,333)		(141,483)	
Courthouse (#18)	61						
KRG Houses (#74)	62						
KRG Other Nunavik Buildings (#75)	63						
Warehouse (#73)	64						
Police Stations – Building Operations (#14 and #204)	65						
Building Maintenance (#27)	66						
		(91,150)	–	(50,333)	–	(141,483)	–
RECREATION							
Recreation Coordination (#30)	67						
Local Recreation Coordinators Training (#31)	68						
Cirqiniq (#34)	69						
Arctic Winter Games (#35)	70						
		–	–	–	–	–	–
CHILD CARE PROGRAMS							
Child Care – Operations (#43)	71						
Special Projects and Transfers to Child Care Centres (#44)	72						
		–	–	–	–	–	–

Kativik Regional Government
Appendix A – Statement of Accumulated Operating Surplus (Deficit) by Department

Year ended December 31, 2023

	Page	Unappropriated balance, beginning of year \$	Appropriated balance, beginning of year \$	Surplus (deficit) for the year for fiscal purposes \$	Internal transfers \$	Unappropriated balance, end of year \$	Appropriated balance, end of year \$
RENEWABLE RESOURCES							
Uumajuit (#53)	74						
Protected Areas – MDDEP (#54)	75		792,582	(445,342)			347,240
Integrated Regional Plan (#55)	76		271,461	(40,662)			230,799
Cleaning of Abandoned Mining Exploration Sites (#57)	77						
Climate Change (#61)	78		2,468	37,946			40,414
Environment (#64)	79						
Development of Parks in Nunavik (#56)	80						
Pingualuit Park – Operations (#59)	81						
Pingualuit Park – Infrastructure (#58)	82						
Kuururjuaq Park – Operations (#63)	83						
Kuururjuaq Park – Infrastructure (#60)	84						
Tursujuq Park – Operations (#62)	85						
Tursujuq Park – Infrastructure (#67)	86						
Ulitaniujalik Park – Operations (#65)	87						
Ulitaniujalik Park – Infrastructure (#69)	88						
		-	1,066,511	(448,058)	-	-	618,453
OTHER PROGRAMS							
Tamaani Internet Service (#7)	89	10,113,625		(2,363,488)		7,750,137	
Sanarrutik Agreement (#16)	90		8,967,334	1,665,959			10,633,293
Sapummijit – Crime Victims Assistance Centre (#89)	92						
Community Reintegration Officer (#90)	93						
Nunivaat Statistics Program (#95)	94						
Off Highway Vehicles (#91)	95		16,218				16,218
Nunavik Cost of Living Reduction (#96)	96	(132,622)		1,126,143			993,521
Treasury (#99)	97			(1,730,734)	1,730,734		
		9,981,003	8,983,552	(1,302,120)	1,730,734	7,750,137	11,643,032
		9,692,304	102,744,186	26,315,469	-	6,863,715	131,888,244

Kativik Regional Government

Appendix B – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Department

Block Funding

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
BLOCK FUNDING (#100)			
Revenue			
Contributions			
Secrétariat aux relations avec les Premières Nations et les Inuit	133,807,228	133,999,988	121,115,077
	133,807,228	133,999,988	121,115,077
Expenditure			
Contributions to			
Elected Members and Officers (#10 and #11)	5,309,604	5,010,884	4,783,258
Technical Assistance Program (#22, #24 and #26)	5,299,090	4,003,997	3,286,239
Land Use Master Plan (#29)	2,997,867	2,717,526	1,810,012
NPS – Prison Guarding Services (#255 to #273)	255,000	255,000	255,000
Civil Security – Operations (#25)	3,385,050	2,961,311	3,080,595
Fire Fighter Training Program (#298)	946,115	379,087	414,693
Transports Québec Airports (#310, #311, #313 to #324)	29,058,313	25,639,655	24,168,572
Usijiit – Adapted Transportation of Handicapped Persons and Certain Basic Public Transit Services (#350)	1,269,775	1,269,776	1,232,712
Regional Public Transit (#79)	179,399	59,904	119,594
Regional Development Fund – Administration (#71)	407,949	73,840	104,129
Regional Development Fund – Projects (#72)	4,208,769	2,952,649	1,665,982
Sustainable Employment – Provincial Programs	9,953,144	5,847,501	5,169,240
Recreation Coordination (#30)	1,424,500	1,313,488	1,156,497
Cirqiniq (#34)	350,800	375,455	337,248
Arctic Winter Games (#35)	1,170,200	743,352	644,129
Local Recreation Coordinators Training (#31)	142,900	68,795	27,983
Child Care – Operations (#43)	1,846,506	633,462	1,096,656
Special Projects and Transfers to Child Care Centres (#44)	19,153,790	19,401,536	15,689,500
Uumajuit (#53)	1,869,349	1,096,980	1,924,592
Environment (#64)	3,146,241	2,202,967	2,056,855
Development of Parks in Nunavik (#56)	3,369,623	2,900,485	2,472,606
Pingualuit Park – Operations (#59)	2,259,630	1,910,846	1,516,182
Kuururjuaq Park – Operations (#63)	2,013,344	1,508,587	1,402,708
Tursujuq Park – Operations (#62)	2,257,720	1,701,666	1,475,909

Kativik Regional Government

Appendix B – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Department

Block Funding

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
BLOCK FUNDING (#100) (Continued)			
Expenditure (Continued)			
Contributions to (Continued)			
Ulittaniujalik Park – Operations (#65)	476,828	342,285	309,294
Community Reintegration Officer (#90)	1,109,981	900,059	846,438
	<u>103,861,487</u>	<u>86,271,093</u>	<u>77,046,623</u>
Surplus (deficit) for the year	<u>29,945,741</u>	<u>47,728,895</u>	<u>44,068,454</u>
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds – Child Care Centres – buildings	(10,000,000)	(10,000,000)	(8,000,000)
Financial reserves and reserved funds – Information systems	(1,000,000)	(1,000,000)	(1,000,000)
Financial reserves and reserved funds – Litigation		(1,200,000)	
Financial reserves and reserved funds – Building (office and warehouse)	(2,000,000)	(2,000,000)	
Financial reserves and reserved funds – Buildings (houses)	(6,600,000)	(6,600,000)	
Financial reserves and reserved funds – vehicles		(470,000)	
	<u>(19,600,000)</u>	<u>(21,270,000)</u>	<u>(9,000,000)</u>
Surplus (deficit) for the year for fiscal purposes	10,345,741	26,458,895	35,068,454
Accumulated surplus (deficit), beginning of year	76,195,604	76,195,604	41,127,150
Accumulated surplus (deficit), end of year	<u>86,541,345</u>	<u>102,654,499</u>	<u>76,195,604</u>

Kativik Regional Government

Appendix B – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Department Municipal Affairs

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
ELECTED MEMBERS AND OFFICERS (#10 AND #11)			
Revenue			
Contributions			
Contribution from Block Funding (#100)	5,309,604	5,010,884	4,783,258
	<u>5,309,604</u>	<u>5,010,884</u>	<u>4,783,258</u>
	<u>5,309,604</u>	<u>5,010,884</u>	<u>4,783,258</u>
Expenditure			
Salaries and fringe benefits	2,953,214	2,729,533	2,838,933
Travel and accommodation	599,500	676,383	522,628
Contracts	93,000	48,714	49,561
Training costs	26,131	21,131	20,307
Telecommunications	97,306	90,120	86,629
Public relations	62,000	21,809	36,122
Office and equipment rental	7,500	4,879	22,807
Vehicle operation costs	49,000	17,708	15,919
Administrative charges	692,500	692,500	618,700
Rental charges	237,055	237,055	232,406
Housing charges	253,646	253,646	275,539
Administrative costs	92,188	61,750	57,143
Insurance	6,564	6,564	6,564
	<u>5,169,604</u>	<u>4,861,792</u>	<u>4,783,258</u>
Surplus (deficit) for the year	<u>140,000</u>	<u>149,092</u>	–
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(140,000)	(149,092)	
	<u>(140,000)</u>	<u>(149,092)</u>	–
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	<u>–</u>	<u>–</u>	<u>–</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Municipal Affairs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> Actual	<u>2022</u> Actual
	\$	\$	\$
TECHNICAL ASSISTANCE PROGRAM (#22, #24 AND #26)			
Revenue			
Contributions			
Contribution from Block Funding (#100)	5,299,090	4,003,997	3,286,239
Training assistance subsidy	120,000		
	<u>5,419,090</u>	<u>4,003,997</u>	<u>3,286,239</u>
Expenditure			
Salaries and fringe benefits	1,702,681	1,393,273	1,026,804
Travel and accommodation	1,000,000	547,942	578,700
Contracts	423,650	191,520	115,124
Training costs	312,963	2,467	115,278
Telecommunications	40,214	40,024	39,037
Administrative charges	676,600	676,600	497,400
Rental charges	44,375	44,375	43,505
Housing charges	281,050	281,050	123,759
Administrative costs	146,307	69,972	66,592
Purchase of materials	131,250	96,774	110,040
Shared maintenance expenses	450,000	450,000	360,000
Contributions to Northern Villages	210,000	210,000	210,000
	<u>5,419,090</u>	<u>4,003,997</u>	<u>3,286,239</u>
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year	-	-	-
Accumulated surplus (deficit), end of year	<u>-</u>	<u>-</u>	<u>-</u>

Kativik Regional Government

Appendix B – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Department Municipal Affairs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
LONG-TERM DEBT FINANCING (#9)			
Revenue			
Contributions			
Ministère des Affaires municipales et de l'Habitation – KRG's long-term debt			521
Ministère des Affaires municipales et de l'Habitation – Northern Villages' long-term debt	4,093,495	4,093,495	3,385,074
Secrétariat aux relations avec les Premières Nations et les Inuit	96,405	96,405	116,145
Ministère de la Sécurité publique	47,951	47,951	52,786
Ministère de l'Éducation	23,877	23,877	31,382
Ministère des Transports et de la Mobilité durable	307,047	307,047	363,213
	<u>4,568,775</u>	<u>4,568,775</u>	<u>3,949,121</u>
Expenditure			
Financing costs			
	<u>4,568,775</u>	<u>4,568,775</u>	<u>3,949,121</u>
	<u>4,568,775</u>	<u>4,568,775</u>	<u>3,949,121</u>
Surplus (deficit) for the year	–	–	–
Reconciliation for fiscal purposes			
Financing			
Reimbursement of long-term debt	(22,719,944)	(22,719,944)	(22,176,908)
Ministère des Affaires municipales et de l'Habitation – Northern Villages' long-term debt	16,942,100	16,942,100	16,492,392
Ministère des Affaires municipales et de l'Habitation – KRG's long-term debt			22,908
Secrétariat aux relations avec les Premières Nations et les Inuit – long-term debt	700,223	700,223	685,792
Ministère de la Sécurité publique – long-term debt	593,100	593,100	580,100
Ministère de l'Éducation – long-term debt	260,221	260,221	252,716
Ministère des Transports et de la Mobilité durable – long-term debt	4,224,300	4,224,300	4,143,000
	–	–	–
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Municipal Affairs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
LAND USE MASTER PLAN (#29)			
Revenue			
Local sources			
Makivvik Corporation	288,650		121,107
	<u>288,650</u>	–	<u>121,107</u>
Contributions			
Contribution from Block Funding (#100)	2,997,867	2,717,526	1,810,012
	<u>2,997,867</u>	<u>2,717,526</u>	<u>1,810,012</u>
	<u>3,286,517</u>	<u>2,717,526</u>	<u>1,931,119</u>
Expenditure			
Salaries and fringe benefits	590,289	553,553	734,911
Travel and accommodation	130,500	136,249	84,206
Contracts	1,685,000	1,268,186	450,133
Training costs	47,671	3,495	5,970
Telecommunications	34,439	34,439	33,764
Administrative charges	391,000	391,000	334,100
Rental charges	15,181	15,181	14,883
Housing charges	260,011	260,011	220,277
Administrative costs	132,426	55,412	52,875
	<u>3,286,517</u>	<u>2,717,526</u>	<u>1,931,119</u>
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
General Administration

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> Actual	<u>2022</u> Actual
	\$	\$	\$
ADMINISTRATION (#12)			
Revenue			
Local sources			
Administrative charges	15,971,144	15,971,144	14,647,796
Office supplies and telecommunication charges	1,050,867	1,050,093	1,030,199
Other		123,705	
	<u>17,022,011</u>	<u>17,144,942</u>	<u>15,677,995</u>
Expenditure			
Salaries and fringe benefits	2,642,974	2,493,905	2,389,216
Travel and accommodation	119,000	165,256	111,467
Contracts	200,000	6,813	287,008
Training costs	12,026	12,376	16,805
Telecommunications	146,505	169,435	153,818
Office and equipment rental	33,719	28,364	46,203
Vehicle operation costs	107,000	105,463	341,238
Rental charges	333,625	333,625	327,069
Housing charges	387,806	387,806	340,105
Administrative costs	166,745	135,886	436,496
Insurance	51,803	61,731	61,019
Purchase of materials	65,000	93,085	133,054
Contribution to Housing Units (Bo-Plex Houses) (#70)		46,716	47,368
	<u>4,266,203</u>	<u>4,040,461</u>	<u>4,690,866</u>
Surplus (deficit) for the year	<u>12,755,808</u>	<u>13,104,481</u>	<u>10,987,129</u>
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – Acquisition of capital assets (Note 6 a))	(120,000)	(132,372)	(166,064)
Financial reserves and reserved fund		116,956	
	<u>(120,000)</u>	<u>(15,416)</u>	<u>(166,064)</u>
Surplus (deficit) for the year for fiscal purposes	12,635,808	13,089,065	10,821,065
Internal transfers	(12,635,808)	(13,089,065)	(10,821,065)
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
General Administration

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
NETWORK AND INTERNET MANAGEMENT (#13)			
Revenue			
Local sources			
Network internal charges	552,604	552,186	540,314
	552,604	552,186	540,314
Expenditure			
Salaries and fringe benefits	1,301,440	1,224,400	931,600
Travel and accommodation	279,000	214,038	123,176
Contracts	1,317,000	904,576	6,562
Training costs	8,573	8,573	8,961
Telecommunications	101,208	122,520	85,245
Rental charges	130,789	130,789	128,224
Housing charges	281,050	281,050	234,286
Purchase of materials	805,000	67,958	186,979
Computer and equipment supplies	190,000	138,262	201,455
Licences	333,100	274,545	167,825
Administrative costs	195,344	192,076	210,543
	4,942,504	3,558,787	2,284,856
Surplus (deficit) for the year	(4,389,900)	(3,006,601)	(1,744,542)
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds	1,392,000	844,722	
	1,392,000	844,722	–
Surplus (deficit) for the year for fiscal purposes	(2,997,900)	(2,161,879)	(1,744,542)
Internal transfers	2,997,900	2,161,879	1,744,542
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
General Administration

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
<i>FINANCE SERVICES (#15)</i>			
Revenue	—	—	—
Expenditure	—	—	—
Salaries and fringe benefits	3,037,663	2,453,350	2,344,769
Travel and accommodation	47,000	24,760	14,211
Contracts	1,595,000	1,089,706	1,042,467
Training costs	18,724	18,724	15,710
Telecommunications	133,652	133,270	130,586
Rental charges	336,897	336,897	330,292
Other rental charges	5,000	2,722	5,445
Housing charges	204,820	204,820	249,828
Doubtful accounts	—	170,955	40,240
Administrative costs	204,593	191,372	170,497
	5,583,349	4,626,576	4,344,045
Surplus (deficit) for the year for fiscal purposes	(5,583,349)	(4,626,576)	(4,344,045)
Internal transfers	5,583,349	4,626,576	4,344,045
Accumulated surplus (deficit), beginning of year	—	—	—
Accumulated surplus (deficit), end of year	—	—	—

Kativik Regional Government

Appendix B – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Department

General Administration

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
LEGAL SERVICES (#20)			
Revenue			
Contributions			
Training assistance subsidy			2,351
	-	-	2,351
Expenditure			
Salaries and fringe benefits	469,641	405,673	253,386
Travel and accommodation	27,500	49,499	23,798
Contracts	914,500	212,869	439,913
Training costs	3,744	3,668	2,886
Telecommunications	21,208	22,050	21,214
Rental charges	93,420	93,420	91,589
Housing charges	130,197	130,197	155,666
Administrative costs	70,541	35,729	36,781
	<u>1,730,751</u>	<u>953,105</u>	1,025,233
Surplus (deficit) for the year for fiscal purposes	(1,730,751)	(953,105)	(1,022,882)
Internal transfers	1,730,751	953,105	1,022,882
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
General Administration

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
COMMUNICATIONS (#19)			
Revenue	-	-	-
Expenditure	-	-	-
Salaries and fringe benefits	792,377	571,289	764,592
Travel and accommodation	80,500	49,228	17,284
Contracts	140,000	8,646	45,107
Translation costs	15,000	6,068	13,591
Training costs	30,301	5,301	4,911
Rental charges	57,220	57,220	56,098
Annual report	95,000	17,550	11,710
Telecommunications	57,816	42,935	42,612
Administrative costs	323,311	106,139	58,223
Public relations	50,000	40,508	25,058
Housing charges	274,302	274,302	310,176
	1,915,827	1,179,186	1,349,362
Surplus (deficit) for the year for fiscal purposes	(1,915,827)	(1,179,186)	(1,349,362)
Internal transfers	1,915,827	1,179,186	1,349,362
Accumulated surplus (deficit), beginning of year	-	-	-
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government

Appendix B – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Department

General Administration

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>HUMAN RESOURCES (#48)</i>			
Revenue			
Contributions			
Training assistance subsidy	8,000	25,255	
	<u>8,000</u>	<u>25,255</u>	–
Expenditure			
Salaries and fringe benefits	1,365,793	1,258,462	1,097,436
Travel and accommodation	146,000	107,034	88,428
Contracts	1,116,000	453,585	573,015
Training costs	28,741	19,174	10,085
Rental charges	145,385	145,385	142,535
Housing charges	261,572	261,572	283,674
Telecommunications	36,112	31,595	30,713
Administrative costs	196,913	81,886	62,200
Advertising	95,000	58,750	29,714
Other settlement	250,000	45,397	455,354
	<u>3,641,516</u>	<u>2,462,840</u>	<u>2,773,154</u>
Surplus (deficit) for the year for fiscal purposes	(3,633,516)	(2,437,585)	(2,773,154)
Internal transfers	3,633,516	2,437,585	2,773,154
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	<u>–</u>	<u>–</u>	<u>–</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
General Administration

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> Actual	<u>2022</u> Actual
	\$	\$	\$
<i>TRAINING PROGRAM (#47)</i>			
Revenue			
Local sources			
Training charges	421,837	421,837	403,403
	<u>421,837</u>	<u>421,837</u>	<u>403,403</u>
Expenditure			
Travel and accommodation	550,000	55,079	
Training costs	1,449,415	126,355	55,105
	<u>1,999,415</u>	<u>181,434</u>	<u>55,105</u>
Surplus (deficit) for the year	<u>(1,577,578)</u>	<u>240,403</u>	<u>348,298</u>
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds	(333,534)		
	<u>(333,534)</u>	-	-
Surplus (deficit) for the year for fiscal purposes	<u>(1,911,112)</u>	<u>240,403</u>	<u>348,298</u>
Accumulated surplus (deficit), beginning of year	<u>1,911,112</u>	<u>1,911,112</u>	<u>1,562,814</u>
Accumulated surplus (deficit), end of year	<u>-</u>	<u>2,151,515</u>	<u>1,911,112</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
General Administration

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
<i>SUCCESSION MANAGEMENT PLAN (#148)</i>			
Revenue	—	—	—
Expenditure			
Travel and accommodation	77,000		
Translation costs	5,000		
Training costs	168,000		
	250,000	—	—
Surplus (deficit) for the year for fiscal purposes	(250,000)	—	—
Internal transfers	250,000		
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	—	—	—

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
General Administration

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>CAPITAL PROJECTS MANAGEMENT (#28)</i>			
Revenue			
Local sources			
Internal supervision and management fees	1,292,005	946,714	1,901,327
	1,292,005	946,714	1,901,327
Contributions			
Secrétariat aux relations avec les Premières Nations et les Inuit	252,000	525,000	
	252,000	525,000	–
	1,544,005	1,471,714	1,901,327
Expenditure			
Salaries and fringe benefits	1,045,723	849,911	977,042
Travel and accommodation	356,000	120,370	134,649
Contracts	143,000	201,080	133,883
Training costs	6,574	6,574	6,796
Telecommunications	87,556	83,546	82,059
Vehicle operation costs	14,500	5,555	4,182
Administrative charges	231,600	231,600	392,300
Rental charges	143,634	143,634	140,818
Housing charges	358,458	358,458	262,307
Administrative costs	144,490	82,270	49,692
Insurance	9,947	9,947	9,947
Purchase of materials	104,000	166,562	200,900
	2,645,482	2,259,507	2,394,575
Surplus (deficit) for the year	(1,101,477)	(787,793)	(493,248)
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds		73,804	
Investing activities – acquisition of capital assets (Note 6 a))	(90,000)	(73,804)	(54,296)
	(90,000)	–	(54,296)
Surplus (deficit) for the year for fiscal purposes	(1,191,477)	(787,793)	(547,544)
Internal transfers	3,300,138		
Accumulated surplus (deficit), beginning of year	(2,108,661)	(2,108,661)	(1,561,117)
Accumulated surplus (deficit), end of year	–	(2,896,454)	(2,108,661)

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
<i>NPS – OPERATIONS (#205 TO #223)</i>			
Revenue			
Local sources			
Other			(945)
	-	-	(945)
Contributions			
Public Safety Canada – tripartite	16,901,515	16,901,505	15,383,811
Ministère de la Sécurité publique – tripartite	15,601,391	15,601,389	14,200,440
Ministère de la Sécurité publique – bilateral			1,855,076
	<u>32,502,906</u>	<u>32,502,894</u>	<u>31,439,327</u>
	<u>32,502,906</u>	<u>32,502,894</u>	<u>31,438,382</u>
Expenditure			
Salaries and fringe benefits	15,056,449	12,931,259	11,887,039
Travel and accommodation	792,726	1,889,618	514,688
Contracts	464,332	247,039	439,261
Training costs	470,425	1,388,371	298,325
Telecommunications	275,334	396,631	388,670
Vehicle operation costs	1,587,302	996,498	780,403
Administrative charges	2,133,245	2,147,614	2,072,613
Rental charges	258,310	258,310	251,133
Rental charges – police stations	2,583,586	2,599,440	2,511,660
Housing charges	2,476,352	2,491,545	2,430,776
Office and equipment rental	40,895	35,678	27,074
Administrative costs	357,746	357,752	405,597
Insurance	52,725	120,085	106,656
Purchase of materials and prevention program	324,777	660,563	1,485,851
Search and rescue	4,130	106,663	
	<u>26,878,334</u>	<u>26,627,066</u>	<u>23,599,746</u>
Surplus (deficit) for the year	<u>5,624,572</u>	<u>5,875,828</u>	<u>7,838,636</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
<i>NPS – OPERATIONS (#205 TO #223) (Continued)</i>			
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(496,525)	(1,218,794)	(628,228)
Financial reserves and reserved funds	(355,864)	(355,862)	(346,767)
	(852,389)	(1,574,656)	(974,995)
Surplus (deficit) for the year for fiscal purposes	4,772,183	4,301,172	6,863,641
Internal transfers – NPS – Regional Support Services (Court Liaison, CRPQ and Nunavik Investigation Unit) (#206)	(1,744,626)	(2,994,289)	(1,743,674)
Internal transfers – NPS – Prison Guarding Services (#255 to #273)	(813,837)	(1,224,703)	(1,147,608)
Internal transfers – NPS – Transportation of Detained Persons (#295)	(2,213,720)	(1,575,673)	(2,222,555)
Accumulated surplus (deficit), beginning of year	7,747,545	7,747,545	5,997,741
Accumulated surplus (deficit), end of year	7,747,545	6,254,052	7,747,545

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>NPS – PRISON GUARDING SERVICES (#255 TO #273)</i>			
Revenue			
Contributions			
Contribution from Block Funding (#100)	255,000	255,000	255,000
	255,000	255,000	255,000
Expenditure			
Salaries and fringe benefits	1,038,837	1,021,305	1,034,896
Prisoner meals and other		291,411	299,099
Administrative charges	30,000	30,000	30,000
Administrative costs		24,716	2,058
Contracts		42,009	
Purchase of materials		70,262	36,555
	1,068,837	1,479,703	1,402,608
Surplus (deficit) for the year for fiscal purposes	(813,837)	(1,224,703)	(1,147,608)
Internal transfers – NPS – Operations (#205 to #223)	813,837	1,224,703	1,147,608
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
<i>NPS – TRANSPORTATION OF DETAINED PERSONS (#295)</i>			
Revenue	—	—	—
Expenditure			
Travel and accommodation	2,213,720	1,575,673	2,222,555
	2,213,720	1,575,673	2,222,555
Surplus (deficit) for the year for fiscal purposes	(2,213,720)	(1,575,673)	(2,222,555)
Internal transfers – NPS – Operations (#205 to #223)	2,213,720	1,575,673	2,222,555
Accumulated surplus (deficit), beginning of year	—	—	—
Accumulated surplus (deficit), end of year	—	—	—

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>NPS – REGIONAL SUPPORT SERVICES</i>			
<i>(COURT LIAISON, CRPQ AND NUNAVIK</i>			
<i>INVESTIGATION UNIT) (#206)</i>			
Revenue	–	–	–
Expenditure			
Salaries and fringe benefits	1,744,626	2,373,510	1,517,065
Training costs		23,734	3,003
Travel and accommodation		521,343	212,458
Contracts		10,422	
Administrative costs		34,393	
Purchase of materials		30,887	11,148
	1,744,626	2,994,289	1,743,674
Surplus (deficit) for the year for fiscal purposes	(1,744,626)	(2,994,289)	(1,743,674)
Internal transfers – NPS – Operations (#205 to #223)	1,744,626	2,994,289	1,743,674
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
<i>NPS – CRIME PREVENTION (#201)</i>			
Revenue			
Local sources			
Other			4,000
	–	–	4,000
Contributions			
Sanarrutik Amendment (#3) – Ungaluk	1,370,078	549,437	564,599
Nunavik Regional Board of Health and Social			
Services			140,421
Ministère de la Sécurité publique			151,908
	1,370,078	549,437	856,928
	1,370,078	549,437	860,928
Expenditure			
Salaries and fringe benefits	631,435	355,868	355,986
Travel and accommodation	294,000	53,703	27,497
Contracts	113,500		
Training costs	30,000	22,290	22,963
Purchase of materials	198,600	30,038	154,546
Administrative costs	20,036	5,031	2,236
Housing charges	82,507	82,507	297,700
	1,370,078	549,437	860,928
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
CALL CENTRE FOR NUNAVIK (#240)			
Revenue			
Contributions			
Ministère de la Sécurité publique	675,000	786,331	
	675,000	786,331	–
Expenditure			
Purchase of materials	22,500		
Contracts	652,500	786,331	
	675,000	786,331	–
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
CIVIL SECURITY – OPERATIONS (#25)			
Revenue			
Contributions			
Contribution from Block Funding (#100)	3,385,050	2,961,311	3,080,595
	<u>3,385,050</u>	<u>2,961,311</u>	<u>3,080,595</u>
Expenditure			
Salaries and fringe benefits	1,102,348	1,021,114	1,191,349
Travel and accommodation	271,200	215,898	165,641
Contracts	120,000	10,326	112,090
Training costs	11,964	8,828	11,177
Telecommunications	43,254	36,232	34,040
Administrative charges	427,700	427,700	424,000
Housing charges	161,538	161,538	131,141
Rental charges	178,127	178,127	71,454
Vehicle operation costs	5,500	3,252	6,268
Administrative costs	148,997	84,087	47,002
Purchase of materials	68,000	24,287	24,744
Fire prevention week	40,000	3,500	13,257
Contributions to Northern Villages – fire prevention operations	786,422	786,422	771,008
	<u>3,365,050</u>	<u>2,961,311</u>	<u>3,003,171</u>
Surplus (deficit) for the year	<u>20,000</u>	<u>–</u>	<u>77,424</u>
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(20,000)		(77,424)
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
SEARCH AND RESCUE BOAT MAINTENANCE			
(#296)			
Revenue			
Local sources			
Contribution from Sanarrutik Agreement (#16)	498,000	242,406	146,761
Other	35,000	35,000	30,000
	533,000	277,406	176,761
Expenditure			
Travel and accommodation		205	
Boat preventive maintenance	256,000	19,735	39,731
Radar equipment	126,000	80,758	
Outboard motors	70,000	62,027	65,175
Purchase of materials			6,572
Insurance	81,000	114,681	65,283
	533,000	277,406	176,761
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>FIRE FIGHTER TRAINING PROGRAM (#298)</i>			
Revenue			
Contributions			
Contribution from Block Funding (#100)	946,115	379,087	414,693
Training assistance subsidy	50,000		
	996,115	379,087	414,693
Expenditure			
Salaries and fringe benefits	157,192	120,511	142,793
Travel and accommodation	48,000	32,278	28,927
Training costs	441,991	56,125	76,265
Contracts	100,000	2,863	20,514
Administrative charges	123,500	123,500	91,400
Housing charges	35,330	35,330	34,637
Purchase of materials	33,000	833	12,876
Administrative costs	57,102	7,647	7,281
	996,115	379,087	414,693
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Public Security

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>NUNAVIK SEARCH AND RESCUE INITIATIVE (#297)</i>			
Revenue			
Contributions			
Public Safety Canada	380,457	54,995	64,533
	380,457	54,995	64,533
Expenditure			
Travel and accommodation	167,000	42,050	40,202
Purchase of materials	15,000	4,581	10,330
Telecommunications	9,475		
Contracts	188,982	6,161	14,001
Training costs		2,203	
	380,457	54,995	64,533
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Transportation

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
TRANSPORTS QUÉBEC AIRPORTS (#310, #311, #313 TO #324)			
Revenue			
Local sources			
Service charges and other	5,000	17,792	17,450
	<u>5,000</u>	<u>17,792</u>	<u>17,450</u>
Contributions			
Contribution from Block Funding (#100)	29,058,313	25,639,655	24,168,572
Training assistance subsidy	106,000		
Ministère des Transports et de la Mobilité durable		862,775	
	<u>29,164,313</u>	<u>26,502,430</u>	<u>24,168,572</u>
	<u>29,169,313</u>	<u>26,520,222</u>	<u>24,186,022</u>
Expenditure			
Salaries and fringe benefits	11,509,937	10,581,323	11,084,826
Travel and accommodation	1,339,000	1,281,639	1,114,644
Contracts	1,289,347	356,509	334,425
Airport security services	265,153	197,812	156,876
Training costs	463,841	315,325	305,921
Telecommunications	256,820	266,986	315,067
Administrative charges	3,790,200	3,790,200	3,190,000
Rental charges	195,254	195,254	73,317
Housing charges	442,176	442,176	487,967
Purchase of materials	274,000	157,913	223,010
Shared maintenance expenses	1,300,000	1,300,000	600,000
Heating oil	1,169,000	1,514,440	1,206,592
Electricity	173,000	167,323	159,623
Insurance	351,948	351,948	421,239
Vehicle operation costs	1,189,000	1,452,073	1,240,793
Administrative costs	1,709,637	1,140,883	1,008,534
	<u>25,718,313</u>	<u>23,511,804</u>	<u>21,922,834</u>
Surplus (deficit) for the year	<u>3,451,000</u>	<u>3,008,418</u>	<u>2,263,188</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Transportation

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
<i>TRANSPORTS QUÉBEC AIRPORTS (#310, #311, #313 TO #324) (Continued)</i>			
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(210,000)	(351,544)	(302,399)
Investing activities – vehicles and heavy equipment (Note 6 a))	<u>(3,241,000)</u>	<u>(2,656,874)</u>	<u>(1,960,789)</u>
	<u>(3,451,000)</u>	<u>(3,008,418)</u>	<u>(2,263,188)</u>
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year	-	-	-
Accumulated surplus (deficit), end of year	<u>-</u>	<u>-</u>	<u>-</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Transportation

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
TRANSPORT CANADA AIRPORT (#312)			
Revenue			
Local sources			
Landing fees	1,250,000	943,151	875,464
Airport terminal building fees	700,000	973,995	904,991
Rental and service charges	30,000	26,092	28,464
Housing charges	400,032	400,032	343,168
Employees rental	50,000	44,609	50,185
Land leases	96,000	92,197	96,751
Concessions	6,000		
Other	15,000	2,222	
	<u>2,547,032</u>	<u>2,482,298</u>	<u>2,299,023</u>
Contributions			
Transport Canada – operations	1,171,654	972,599	1,229,426
Training assistance subsidy	5,000		
	<u>1,176,654</u>	<u>972,599</u>	<u>1,229,426</u>
	<u>3,723,686</u>	<u>3,454,897</u>	<u>3,528,449</u>
Expenditure			
Salaries and fringe benefits	1,368,338	1,373,005	1,141,086
Travel and accommodation	68,200	99,176	100,582
Contracts	78,747	42,242	128,857
Airport security services	221,903	147,778	147,738
Training costs	29,688	25,805	17,619
Telecommunications	43,777	50,315	47,749
Administrative charges	106,514	106,514	126,587
Rental charges	62,500	62,500	38,467
Housing charges	154,816	154,816	151,780
Purchase of materials	13,500	30,893	39,839
Heating oil	403,000	404,297	426,486
Electricity	45,000	58,195	27,211
Municipal services	160,000	2,800	241,841
Shared maintenance expenses	200,000	200,000	140,000
Insurance	21,508	22,024	23,450
Vehicle operation costs	298,000	267,560	261,021
Administrative costs	438,195	394,713	436,994
	<u>3,713,686</u>	<u>3,442,633</u>	<u>3,497,307</u>
Surplus (deficit) for the year	<u>10,000</u>	<u>12,264</u>	<u>31,142</u>

Kativik Regional Government

Appendix B – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Department

Transportation

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>TRANSPORT CANADA AIRPORT (#312)</i>			
<i>(Continued)</i>			
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(10,000)	(12,264)	(31,142)
	<u>(10,000)</u>	<u>(12,264)</u>	<u>(31,142)</u>
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	<u>-</u>	<u>-</u>	<u>-</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Transportation

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
MARINE INFRASTRUCTURE MAINTENANCE			
(#331)			
Revenue			
Contributions			
Transport Canada	700,000		97,882
	<u>700,000</u>	-	<u>97,882</u>
Expenditure			
Contributions to Northern Villages – marine infrastructure maintenance	700,000		
	<u>700,000</u>	-	-
Surplus (deficit) for the year for fiscal purposes	-	-	97,882
Accumulated surplus (deficit), beginning of year			<u>(97,882)</u>
Accumulated surplus (deficit), end of year	<u>-</u>	<u>-</u>	<u>-</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Transportation

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
<i>USIJIIT – ADAPTED TRANSPORTATION OF HANDICAPPED PERSONS AND CERTAIN BASIC PUBLIC TRANSIT SERVICES (#350)</i>			
Revenue			
Contributions			
Contribution from Block Funding (#100)	1,269,775	1,269,776	1,232,712
	1,269,775	1,269,776	1,232,712
Expenditure			
Northern Village of Kangiqsualujuaq	86,064	86,065	81,151
Northern Village of Kuujuaq	154,532	154,532	150,863
Northern Village of Tasiujaq	40,328	40,328	40,225
Northern Village of Aupaluk	37,150	37,150	37,009
Northern Village of Kangirsuk	73,262	73,262	71,691
Northern Village of Quaqaq	55,802	55,802	54,063
Northern Village of Kangiqsujuaq	63,963	63,963	60,491
Northern Village of Salluit	110,006	110,006	108,442
Northern Village of Ivujivik	50,457	50,457	49,700
Northern Village of Akulivik	70,861	70,861	68,460
Northern Village of Puvirnituk	158,324	158,324	151,093
Northern Village of Inukjuak	144,981	144,981	140,853
Northern Village of Umiujaq	46,575	46,575	46,668
Northern Village of Kuujuaaraapik	94,370	94,370	91,403
Administrative charges	83,100	83,100	80,600
	1,269,775	1,269,776	1,232,712
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Transportation

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
REGIONAL PUBLIC TRANSIT (#79)			
Revenue			
Local sources			
Contribution from Regional Development Fund – Projects (#72)	50,000	50,000	50,000
	50,000	50,000	50,000
Contributions			
Ministère des Transports et de la Mobilité durable	340,000	460,000	400,000
Contribution from Block Funding (#100)	179,399	59,904	119,594
	519,399	519,904	519,594
	569,399	569,904	569,594
Expenditure			
Contracts	6,000	6,505	6,195
Administrative charges	23,400	23,400	23,400
Contribution to Northern Villages – operations – Kangiqsualujjuaq	30,766	30,766	30,766
Contribution to Northern Villages – operations – Kuujjuaq	106,090	106,090	106,090
Contribution to Northern Villages – operations – Tasiujaq	14,145	14,145	14,145
Contribution to Northern Villages – operations – Aupaluk	14,145	14,145	14,145
Contribution to Northern Villages – operations – Kangirsuk	31,827	31,827	31,827
Contribution to Northern Villages – operations – Quaqaq	21,218	21,218	21,218
Contribution to Northern Villages – operations – Kangiqsujuaq	33,595	33,595	33,595
Contribution to Northern Villages – operations – Salluit	60,118	60,118	60,118
Contribution to Northern Villages – operations – Ivujjivik	21,218	21,218	21,218
Contribution to Northern Villages – operations – Akulivik	21,218	21,218	21,218
Contribution to Northern Villages – operations – Puvirnituq	67,191	67,191	67,191
Contribution to Northern Villages – operations – Inukjuak	67,191	67,191	67,191

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Transportation

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
REGIONAL PUBLIC TRANSIT (#79) (Continued)			
Expenditure (Continued)			
Contribution to Northern Villages – operations – Umiujaq	17,682	17,682	17,682
Contribution to Northern Villages – operations – Kuujjuaraapik	33,595	33,595	33,595
	569,399	569,904	569,594
Surplus (deficit) for the year	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Transportation

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
TRANSPORTS QUÉBEC AIRPORTS – ADDITIONAL			
ACTIVITIES AND WORKS (#326)			
Revenue			
Contributions			
Ministère des Transports et de la Mobilité			
durable	2,000,000	533,902	
	2,000,000	533,902	–
Expenditure			
Travel and accommodation	30,000		
Purchase of materials	1,050,000	533,902	
Contracts	700,000		
Electric runway	215,000		
Administrative costs	5,000		
	2,000,000	533,902	–
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Inuit Support Program for Hunting, Fishing and Trapping Activities

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
<i>HSP – ADMINISTRATION PROGRAM (#50)</i>			
Revenue			
Contributions			
Ministère des Ressources naturelles et des			
Forêts	1,364,305	1,364,306	1,256,146
	1,364,305	1,364,306	1,256,146
Expenditure			
Salaries and fringe benefits	457,401	391,215	385,065
Travel and accommodation	171,500	29,333	39,641
Contracts	165,000	157,360	149,435
Training costs	67,552	1,552	1,970
Telecommunications	32,272	29,309	28,552
Administrative charges	100,000	100,000	100,000
Rental charges	38,536	38,536	37,780
Office and equipment rental	13,400	11,400	10,450
Warehouse rental charges	8,548	8,548	8,380
Other administrative charges	300,000	300,000	300,000
Administrative costs	40,991	17,556	22,758
	1,395,200	1,084,809	1,084,031
	(30,895)	279,497	172,115
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds	(985,646)		
	(985,646)	–	–
Surplus (deficit) for the year for fiscal purposes	(1,016,541)	279,497	172,115
Accumulated surplus (deficit), beginning of year	1,016,541	1,016,541	844,426
Accumulated surplus (deficit), end of year	–	1,296,038	1,016,541

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Inuit Support Program for Hunting, Fishing and Trapping Activities

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
<i>HSP – REGIONAL FUND (#51)</i>			
Revenue			
Local sources			
Makivvik Corporation – fur, Inuit clothing, fuel initiatives and harvesting activities	1,215,000	478,794	2,972,714
Contribution from Makigiarutiit I and II (#77, #177 and #85) – freezer	50,000	50,000	53,050
Other	1,450,000	4,032	1,155,112
	2,715,000	532,826	4,180,876
Contributions			
Ministère des Ressources naturelles et des Forêts	1,364,306	1,364,306	1,256,146
	1,364,306	1,364,306	1,256,146
	4,079,306	1,897,132	5,437,022
Expenditure			
Fur, Inuit clothing, fuel initiatives and harvesting activities			
Fur	400,000	170,553	305,013
Inuit clothing	610,000	335,248	465,911
Fuel – access assistance	340,000	101,511	307,870
Support for harvesting activities			1,870,000
	1,350,000	607,312	2,948,794
Other activities			
Administrative costs		495	987
Access to remote areas	130,000		84,156
Search and rescue	75,000		
Insurance	100,000	174,768	90,561
Inulirtait and Qulittak	300,000	213,712	173,451
Firearms and scuba diving training	30,000		976
Equipment	210,000	81,648	44,835
Youth and elders participation	30,000		
Country food inspection and processing facilities	100,000		
Vehicle program	119,500		21,758
Freezer maintenance	100,000	20,509	

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Inuit Support Program for Hunting, Fishing and Trapping Activities
Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
<i>HSP – REGIONAL FUND (#51) (Continued)</i>			
Other activities (Continued)			
Freezer project	1,000,000	11,401	20,669
Project management	10,000		
Fur projects	10,000	(5,602)	1,263
Boat maintenance	100,000	85,270	58,775
Boat project	1,100,000	622,020	1,096,627
Nunavik sewing project			340,000
Safety training	268,601	706,537	5,100
	<u>3,683,101</u>	<u>1,910,758</u>	<u>1,939,158</u>
	<u>5,033,101</u>	<u>2,518,070</u>	<u>4,887,952</u>
Surplus (deficit) for the year	<u>(953,795)</u>	<u>(620,938)</u>	549,070
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds	<u>(1,910,881)</u>		
	<u>(1,910,881)</u>	–	–
Surplus (deficit) for the year for fiscal purposes	<u>(2,864,676)</u>	<u>(620,938)</u>	549,070
Internal transfers			286,950
Accumulated surplus (deficit), beginning of year	<u>2,864,676</u>	<u>2,864,676</u>	2,028,656
Accumulated surplus (deficit), end of year	<u>–</u>	<u>2,243,738</u>	<u>2,864,676</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Inuit Support Program for Hunting, Fishing and Trapping Activities

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
<i>HSP – LOCAL FUND (#52)</i>			
Revenue			
Contributions			
Ministère des Ressources naturelles et des			
Forêts	7,731,066	7,731,066	7,118,159
	7,731,066	7,731,066	7,118,159
Expenditure			
Inuit Support Program of Kangiqsualujjuaq	547,287	547,287	505,804
Inuit Support Program of Kuujjuaq	1,123,737	1,123,737	1,029,798
Inuit Support Program of Tasiujaq	271,852	271,852	247,592
Inuit Support Program of Aupaluk	195,571	195,571	187,034
Inuit Support Program of Kangirsuk	378,281	378,281	348,522
Inuit Support Program of Quaqaq	299,715	299,715	283,338
Inuit Support Program of Kangiqsujuaq	491,104	491,104	443,564
Inuit Support Program of Salluit	856,067	856,067	775,792
Inuit Support Program of Ivujivik	296,518	296,518	282,497
Inuit Support Program of Akulivik	424,872	424,872	388,473
Inuit Support Program of Puvirnituk	959,298	959,298	885,553
Inuit Support Program of Inukjuak	982,593	982,593	897,328
Inuit Support Program of Umiujaq	329,406	329,406	306,888
Inuit Support Program of Kuujjuaraapik	439,488	439,488	404,454
Inuit Support Program of Chisasibi	135,277	135,277	131,522
	7,731,066	7,731,066	7,118,159
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
REGIONAL DEVELOPMENT FUND –			
ADMINISTRATION (#71)			
Revenue			
Contributions			
Contribution from Block Funding (#100)	407,949	73,840	104,129
	407,949	73,840	104,129
Expenditure			
Travel and accommodation	14,500	13,768	4,004
Contracts	30,000	3,490	22,808
Administrative charges	53,200	53,200	15,200
Translation costs	3,000	561	1,583
Telecommunications	3,000	2,821	2,528
Administrative costs	5,000		37
	108,700	73,840	46,160
Surplus (deficit) for the year for fiscal purposes	299,249	–	57,969
Internal transfers	(299,249)		(57,969)
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
REGIONAL DEVELOPMENT FUND – PROJECTS (#72)			
Revenue			
Contributions			
Contribution from Block Funding (#100)	4,208,769	2,952,649	1,665,982
	4,208,769	2,952,649	1,665,982
Expenditure			
Administrative charges	548,970	548,970	273,756
Contracts		1,586	35,000
Enterprise support measures	80,000	12,421	37,001
Travel and accommodation	18,000		
Contribution to Elders Committee (#80)	218,754	86,798	118,800
Contribution to Improving Living Conditions of Seniors (#83)	535,000	535,000	100,000
Contribution to Food Sector Development (#86)	125,000	125,000	93,750
Contribution to Social Economy (#87)	75,000	75,000	75,000
Contribution to Regions Support Fund (#172)	184,045	184,045	184,605
Contribution to Arctic Winter Games (#35)	60,000	60,000	60,000
Contribution to Regional Public Transit (#79)	50,000	50,000	50,000
Business seminar	100,000		
Contributions	2,214,000		
Avataq Cultural Institute Inc. – Operations		250,000	
Avataq Cultural Institute Inc. – Innaviut elders interview project		313,809	
Avataq Cultural Institute Inc. – Artists		82,000	
Makivvik – Ivakkak dog race		30,000	
FCNQ – Nunavik elders summer camp 2023		211,047	
Pituvik Landholding Corporation		80,000	
Nialitalik leasing and rental		26,500	
Saturviit Arnaliat 2023 Conference		12,691	
Makivvik – Nunavik Youth Foundation		107,500	
Nunavik Tourism Association		100,000	
Sillitik 2023 Nunavik Clean Energy Symposium		27,849	
Nunavik Geomatics		44,000	
Saputik Landholding Corporation		75,000	
Nunavik Rotors Inc.		47,185	
Previous years' contributions (cancellation)		(133,752)	638,070
	4,208,769	2,952,649	1,665,982
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
COMMUNITY ECONOMIC DEVELOPMENT ORGANIZATION (CEDO) (#76)			
Revenue			
Contributions			
Indigenous and Northern Affairs Canada – CEDO	870,441	870,441	870,441
	870,441	870,441	870,441
Expenditure			
Salaries and fringe benefits	544,958	301,312	303,980
Travel and accommodation	60,000	57	4,332
Contracts	6,000	3,597	660
Training costs	4,893	3,393	2,745
Telecommunications	48,354	47,958	46,857
Office and equipment rental	51,594	36,178	46,653
Administrative charges	75,000	75,000	75,000
Rental charges	29,194	29,194	28,621
Housing charges	139,704	139,704	136,965
Administrative costs	42,905	40,307	35,322
Contributions	424,222		
	1,426,824	676,700	681,135
Surplus (deficit) for the year for fiscal purposes	(556,383)	193,741	189,306
Internal transfers	277,249	(22,000)	89,828
Accumulated surplus (deficit), beginning of year	279,134	279,134	
Accumulated surplus (deficit), end of year	–	450,875	279,134

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
MAKIGIARUTIIT I AND II (#77, #177 AND #85)			
Revenue			
Local sources			
Interest – loans receivable	90,000	66,703	60,976
	90,000	66,703	60,976
Expenditure			
Contracts	10,000		
Administrative charges	30,000	30,000	30,000
Contributions	150,000		259,319
Tumiit Media		9,554	
Taqramiut Nipingat Incorporated (TNI)		4,475	
FCNQ – Coop TV services		28,000	
Sirivik		107,759	
Contribution to HSP Regional Fund (#51)	50,000	50,000	53,050
Previous years' contribution (cancellation)		(100,000)	
Provision (recovery) for interest on loans receivable		(177,117)	9,863
Provision (recovery) for doubtful loans		(542,833)	(74,742)
Write-off of doubtful loans		335,952	
	240,000	(254,210)	277,490
Surplus (deficit) for the year	(150,000)	320,913	(216,514)
Reconciliation for fiscal purposes			
Loans and term deposits			
Capital repayments – loans receivable	630,000	758,478	452,027
Provision (recovery) for interest on loans receivable		(177,117)	9,863
Provision (recovery) for doubtful loans		(542,833)	(74,742)
Write-off of doubtful loans		335,952	
	630,000	374,480	387,148
Appropriations			
Investing activities – investments in loans receivable (Note 6 b))	(500,000)	(100,000)	
Financial reserves and reserved funds	74,000	(541,393)	(170,634)
	(426,000)	(641,393)	(170,634)
	204,000	(266,913)	216,514
Surplus (deficit) for the year for fiscal purposes	54,000	54,000	–
Internal transfers	(54,000)	(54,000)	
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
MAKIGIARUTIIT III, IV AND V (#88)			
Revenue			
Local sources			
Interest – loans receivable	95,000	190,634	156,847
	<u>95,000</u>	<u>190,634</u>	<u>156,847</u>
Contributions			
Secrétariat aux relations avec les Premières Nations et les Inuit – administration	269,000	269,000	
Secrétariat aux relations avec les Premières Nations et les Inuit – programs	1,575,159	4,257,449	2,314,274
	<u>1,844,159</u>	<u>4,526,449</u>	<u>2,314,274</u>
	<u>1,939,159</u>	<u>4,717,083</u>	<u>2,471,121</u>
Expenditure			
Salaries and fringe benefits	135,201	114,199	110,540
Travel and accomodation	10,000	1,806	433
Telecommunications	5,102	5,102	5,002
Administrative charges	30,000	30,000	30,000
Contracts	10,000	6,439	13,581
Administrative costs	4,752	4,753	4,641
Contributions	500,000		
Pyramid camp – Peter May		2,500	
Saputik Landholding Corporation		150,000	
Kuujjuaq Inn		959	
9248-6273 Québec Inc.		20,000	
FCNQ – Coop TV services		35,784	
Pituvik Landholding Corporation		120,000	
Nunavik Rotors Inc.		47,185	
Pourvoirie du Lac Diana		20,000	
Runway Taxi Kuujjuarapik		5,690	
Previous years' contributions (cancellation)		(27,416)	162,924
Provision (recovery) for doubtful loans		337,460	525,756
Provision (recovery) for interest on loans receivable		(2,372)	(800)
Write-off (recovery) of doubtful loans		1,429	(20,285)
	<u>695,055</u>	<u>873,518</u>	<u>831,792</u>
Surplus (deficit) for the year	<u>1,244,104</u>	<u>3,843,565</u>	<u>1,639,329</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
MAKIGIARUTIIT III, IV AND V (#88) (Continued)			
Reconciliation for fiscal purposes			
Loans and term deposits			
Capital repayments – loans receivable	385,000	1,090,029	536,759
Provision (recovery) for doubtful loans		337,460	525,756
Provision (recovery) for interest on loans receivable		(2,372)	(800)
Write-off (recovery) of doubtful loans		1,429	(20,285)
	<u>385,000</u>	<u>1,426,546</u>	<u>1,041,430</u>
Appropriations			
Investing activities – investments in loans and investments receivable (Note 6 b))	(4,100,000)	(3,882,747)	(2,151,350)
Financial reserves and reserved funds	(194,579)		
	<u>(4,294,579)</u>	<u>(3,882,747)</u>	<u>(2,151,350)</u>
	<u>(3,909,579)</u>	<u>(2,456,201)</u>	<u>(1,109,920)</u>
Surplus (deficit) for the year for fiscal purposes	(2,665,475)	1,387,364	529,409
Internal transfers	(70,000)	(70,000)	(70,000)
Accumulated surplus (deficit), beginning of year	2,735,475	2,735,475	2,276,066
Accumulated surplus (deficit), end of year	<u>–</u>	<u>4,052,839</u>	<u>2,735,475</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>INUIT BUSINESS AND TOURISM CONTRIBUTIONS (#78)</i>			
Revenue			
Local sources			
Makivvik Corporation			1,445,808
	-	-	1,445,808
Expenditure			
Contributions	362,500		
Nunavik Tourism Association		82,500	
Janice Keleutak – business startup		3,100	
FCNQ – Coop TV services		12,600	
Nialitalik leasing and rental		18,828	
Nunavik Landholding Corporations Association		14,925	
Previous years' contribution (cancellation)		(14,211)	1,213,499
	362,500	117,742	1,213,499
Surplus (deficit) for the year for fiscal purposes	(362,500)	(117,742)	232,309
Internal transfers	362,500	620,393	(232,309)
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	502,651	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
<i>ELDERS COMMITTEE (#80)</i>			
Revenue			
Local sources			
Contribution from Regional Development			118,800
Fund – Projects (#72)	218,754	86,798	
Contribution from Sanarrutik Agreement (#16)	20,000	20,000	20,000
	238,754	106,798	138,800
Contributions			
Ministère de la Santé et des Services sociaux	20,663	20,662	82,244
	20,663	20,662	82,244
	259,417	127,460	221,044
Expenditure			
Salaries and fringe benefits	66,156	36,530	121,127
Travel and accommodation	113,000	49,895	51,489
Translation costs	8,000	941	503
Contracts	25,000	9,483	2,603
Rental charges	9,342	9,342	9,159
Elders representation	20,000	10,350	19,575
Administrative costs	12,817	5,817	11,586
Telecommunications	5,102	5,102	5,002
	259,417	127,460	221,044
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
IMPROVING LIVING CONDITIONS OF SENIORS			
(#83)			
Revenue			
Local sources			
Contribution from Regional Development			
Fund – Projects (#72)	535,000	535,000	100,000
	535,000	535,000	100,000
Contributions			
Ministère de la Santé et des Services sociaux	41,384	41,384	165,534
	41,384	41,384	165,534
	576,384	576,384	265,534
Expenditure			
Administrative charges	5,000	5,000	5,000
Contracts	74,000		
Travel and accomodation	240,000		
Administrative costs	6,000		
Contributions			
International Day of Elder Persons	844,252	115,904	24,000
	1,169,252	120,904	29,000
Surplus (deficit) for the year for fiscal purposes	(592,868)	455,480	236,534
Internal transfers	(16,500)	(16,500)	(16,500)
Accumulated surplus (deficit), beginning of year	609,368	609,368	389,334
Accumulated surplus (deficit), end of year	–	1,048,348	609,368

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>EQUITY BETWEEN WOMEN AND MEN (#84)</i>			
Revenue			
Contributions			
Secrétariat à la condition féminine			26,250
	-	-	26,250
Expenditure			
Contribution to Saturviit Inuit Women's Association	108,421	110,921	70,000
Contracts	2,500		
	110,921	110,921	70,000
Surplus (deficit) for the year for fiscal purposes	(110,921)	(110,921)	(43,750)
Accumulated surplus (deficit), beginning of year	110,921	110,921	154,671
Accumulated surplus (deficit), end of year	-	-	110,921

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
FOOD SECTOR DEVELOPMENT (#86)			
Revenue			
Local sources			
Contribution from Regional Development Fund – Projects (#72)	125,000	125,000	93,750
	<u>125,000</u>	<u>125,000</u>	<u>93,750</u>
Contributions			
Ministère de l'Agriculture, des Pêcheries et de l'Alimentation	50,000	100,000	75,000
	<u>50,000</u>	<u>100,000</u>	<u>75,000</u>
	<u>175,000</u>	<u>225,000</u>	<u>168,750</u>
Expenditure			
Travel and accommodation	13,000		529
Contracts	2,000		1,750
Office and equipment rental	94,373	22,304	
Contributions	494,114		
Sirivik		14,705	
Previous years' contributions (cancellation)		(27,000)	
	<u>603,487</u>	<u>10,009</u>	<u>2,279</u>
Surplus (deficit) for the year for fiscal purposes	(428,487)	214,991	166,471
Internal transfers	(200,000)	(200,000)	
Accumulated surplus (deficit), beginning of year	628,487	628,487	462,016
Accumulated surplus (deficit), end of year	<u>–</u>	<u>643,478</u>	<u>628,487</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
SOCIAL ECONOMY (#87)			
Revenue			
Local sources			
Contribution from Regional Development Fund – Projects (#72)	75,000	75,000	75,000
	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
Contributions			
Ministère de l'Économie, de l'Innovation et de l'Énergie	110,000	110,000	110,000
	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>
	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>
Expenditure			
Travel and accommodation	24,000	51,367	40,307
Contracts	13,000	16,824	4,434
Contributions	580,579		
Saputik Landholding Corporation – Multipurpose facility		50,000	
Ikajurtigiit Solidarity Coop		140,000	
FCNQ – Coop TV services		18,633	
Pituvik Landholding Corporation		86,834	
Air Inuit JMAC aircraft maintenance		36,000	
FCNQ – digital products labels			75,000
	<u>617,579</u>	<u>399,658</u>	<u>119,741</u>
Surplus (deficit) for the year for fiscal purposes	<u>(432,579)</u>	<u>(214,658)</u>	<u>65,259</u>
Accumulated surplus (deficit), beginning of year	<u>432,579</u>	<u>432,579</u>	<u>367,320</u>
Accumulated surplus (deficit), end of year	<u>–</u>	<u>217,921</u>	<u>432,579</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
REGIONS SUPPORT FUND (#172)			
Revenue			
Local sources			
Contribution from Regional Development Fund – Projects (#72)	184,045	184,045	184,605
	184,045	184,045	184,605
Contributions			
Ministère des Affaires municipales et de l'Habitation	736,180	998,500	48,720
	736,180	998,500	48,720
	920,225	1,182,545	233,325
Expenditure			
Contracts	920,225	920,225	233,325
	920,225	920,225	233,325
Surplus (deficit) for the year for fiscal purposes	–	262,320	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	262,320	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Regional and Local Development

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
<i>BUSINESS EQUITY FUND (#175)</i>			
Revenue	-	-	-
Expenditure			
Contributions	73,793		
Previous years' contributions (cancellation)		(184,100)	
	73,793	(184,100)	-
Surplus (deficit) for the year for fiscal purposes	(73,793)	184,100	
Internal transfers		(257,893)	
Accumulated surplus (deficit), beginning of year	73,793	73,793	73,793
Accumulated surplus (deficit), end of year	-	-	73,793

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Sustainable Employment

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>SUSTAINABLE EMPLOYMENT – FEDERAL PROGRAMS</i>			
Revenue			
Local sources			
Interest income	20,000	113,990	37,961
	<u>20,000</u>	<u>113,990</u>	<u>37,961</u>
Contributions			
Employment and Social Development Canada	31,598,807	19,984,284	13,772,795
Employment and Social Development Canada – SPF Ivirtivik		361,811	280,609
Indigenous and Northern Affairs Canada			137,264
	<u>31,598,807</u>	<u>20,346,095</u>	<u>14,190,668</u>
	<u>31,618,807</u>	<u>20,460,085</u>	<u>14,228,629</u>
Expenditure			
Salaries and fringe benefits	2,783,211	2,398,942	2,474,743
Travel and accommodation	281,916	293,578	137,823
Training costs	36,741	27,314	22,762
Housing charges	204,594	213,956	123,759
Administrative charges	360,746	360,746	363,327
Rental charges	372,432	383,007	365,180
Office and equipment rental	124,196	99,039	68,160
Telecommunications	88,494	115,681	102,050
Contracts	83,256	87,725	78,966
Administrative costs	20,607	28,339	11,429
Program activities	<u>27,991,344</u>	<u>16,792,340</u>	<u>10,477,675</u>
	<u>32,347,537</u>	<u>20,800,667</u>	<u>14,225,874</u>
Surplus (deficit) for the year for fiscal purposes	(728,730)	(340,582)	2,755
Internal transfers – Sustainable Employment – provincial programs	728,730	340,582	(2,755)
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Sustainable Employment

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
<i>SUSTAINABLE EMPLOYMENT – PROVINCIAL PROGRAMS</i>			
Revenue			
Contributions			
Contribution from Block Funding (#100) – operation activities	4,675,637	2,851,861	2,668,759
Contribution from Block Funding (#100) – income security	2,361,263	2,093,671	1,756,893
Contribution from Block Funding (#100) – program activities	2,916,244	901,969	743,588
Québec Emploi	2,375,490	3,787,634	1,043,921
Société de l'assurance automobile du Québec	269,433	35,652	
Ministère de l'Éducation	879,138	1,432,619	890,443
Fonds québécois d'initiatives sociales	456,812	929,795	183,707
Other	715,514		
	<u>14,649,531</u>	<u>12,033,201</u>	<u>7,287,311</u>
Expenditure			
Salaries and fringe benefits	3,985,460	3,220,099	2,796,887
Travel and accommodation	347,203	308,043	237,194
Training costs	22,791	18,559	23,889
Housing charges	240,498	207,208	371,277
Administrative charges	799,981	834,500	920,616
Rental charges	151,994	152,994	161,076
Office and equipment rental	298,550	280,452	249,664
Telecommunications	93,529	94,265	91,264
Contracts	112,175	76,221	27,737
Administrative costs	236,546	159,970	186,602
Program activities	7,632,074	6,340,308	2,223,860
	<u>13,920,801</u>	<u>11,692,619</u>	<u>7,290,066</u>
Surplus (deficit) for the year for fiscal purposes	728,730	340,582	(2,755)
Internal transfers – Sustainable Employment – federal programs	(728,730)	(340,582)	2,755
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Building and Housing Operations

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
ALLAVIK BUILDING (#17)			
Revenue			
Local sources			
Rental charges	2,407,557	2,407,371	2,272,032
	2,407,557	2,407,371	2,272,032
Expenditure			
Salaries and fringe benefits	125,822	33,168	107,564
Training costs	639	639	389
Contracts	60,000	82,098	
Insurance	52,869	52,869	52,869
Municipal services	115,000	108,665	100,881
Administrative costs	6,501	2,624	1,108
Purchase of materials	15,000	3,051	7,978
Heating oil	120,000	159,900	156,422
Electricity	40,000	55,154	47,706
Administrative charges	150,000	150,000	150,000
Shared maintenance expenses	600,000	600,000	600,000
	1,285,831	1,248,168	1,224,917
Surplus (deficit) for the year	1,121,726	1,159,203	1,047,115
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a)	(80,000)	(33,393)	(12,052)
Investing activities – contribution to capital projects – office building renovation	(2,551,000)		
Financial reserves and reserved funds – buildings and houses	1,509,274	(1,125,810)	(1,035,063)
	(1,121,726)	(1,159,203)	(1,047,115)
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Building and Housing Operations

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
HOUSING UNITS (BO-PLEX HOUSES) (#70)			
Revenue			
Local sources			
Contribution from Administration (#12)		46,716	47,368
Employee rental	51,000	48,288	46,416
	51,000	95,004	93,784
Contributions			
Société d'habitation du Québec	409,650	164,395	207,950
	409,650	164,395	207,950
	460,650	259,399	301,734
Expenditure			
Administrative charges	18,000	18,000	18,000
Contracts	7,500	2,550	2,405
Heating oil	45,000	42,766	54,070
Electricity	12,000	5,219	7,041
Municipal services	100,000	67,655	60,314
Shared maintenance expenses	100,000	93,097	92,267
Insurance		94	
Administrative costs	5,000		
Financing costs	50,000	47,351	47,351
Rental land leases	32,000	33,000	32,199
	369,500	309,732	313,647
Surplus (deficit) for the year for fiscal purposes	91,150	(50,333)	(11,913)
Accumulated surplus (deficit), beginning of year	(91,150)	(91,150)	(79,237)
Accumulated surplus (deficit), end of year	–	(141,483)	(91,150)

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Building and Housing Operations

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
<i>COURTHOUSE (#18)</i>			
Revenue			
Local sources			
Rental charges – civil security/NPS – operations	314,044	312,633	306,206
Rental charges – Société québécoise des infrastructures	218,602	242,442	210,839
	<u>532,646</u>	<u>555,075</u>	<u>517,045</u>
Expenditure			
Contracts	85,000	32,630	49,630
Insurance	21,645	21,645	21,645
Administrative charges	55,000	55,000	55,000
Municipal services	45,000	35,735	32,190
Heating oil	60,000	76,048	72,032
Electricity	8,000	8,101	7,266
Administrative costs	13,001	6,554	7,025
Shared maintenance expenses	168,000	168,000	168,000
Financing costs	8,078	8,078	9,062
	<u>463,724</u>	<u>411,791</u>	<u>421,850</u>
Surplus (deficit) for the year	<u>68,922</u>	<u>143,284</u>	<u>95,195</u>
Reconciliation for fiscal purposes			
Financing			
Reimbursement of long-term debt	(20,423)	(20,423)	(19,439)
	<u>(20,423)</u>	<u>(20,423)</u>	<u>(19,439)</u>
Appropriations			
Financial reserves and reserved funds	(48,499)	(122,861)	(75,756)
	<u>(48,499)</u>	<u>(122,861)</u>	<u>(75,756)</u>
	<u>(68,922)</u>	<u>(143,284)</u>	<u>(95,195)</u>
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year	-	-	-
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Building and Housing Operations

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
KRG HOUSES (#74)			
Revenue			
Local sources			
Housing charges – KRG Units	5,176,906	5,197,534	5,086,753
Housing rental – NPS	2,491,545	2,491,545	2,430,776
Housing rental from others	312,333	523,415	302,093
Employee rental	700,000	684,235	749,618
Other income			4,800
	<u>8,680,784</u>	<u>8,896,729</u>	<u>8,574,040</u>
Expenditure			
Contracts	20,000	(31,286)	94,010
Insurance	223,498	223,498	223,498
Housing rental	626,520	1,221,880	1,190,832
Rental charges	49,151	49,151	48,183
Municipal services	1,200,000	1,245,065	1,175,607
Heating oil	650,000	879,512	798,754
Electricity	100,000	84,746	88,277
Purchase of materials	25,000	51,683	47,663
Shared maintenance expenses	5,068,340	2,847,687	3,317,955
Land leases	400,000	286,637	321,464
Administrative costs	139,000	37,491	134,567
Financing costs	388,692	394,707	386,034
	<u>8,890,201</u>	<u>7,290,771</u>	<u>7,826,844</u>
Surplus (deficit) for the year	<u>(209,417)</u>	<u>1,605,958</u>	<u>747,196</u>
Reconciliation for fiscal purposes			
Financing			
Reimbursement of long-term debt	(1,326,554)	(1,326,554)	(1,320,753)
	<u>(1,326,554)</u>	<u>(1,326,554)</u>	<u>(1,320,753)</u>
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a)	(200,000)	(159,265)	(94,796)
Investing activities – contribution to capital projects – housing unit renovations	(7,410,000)		
Financial reserves and reserved funds	9,145,971	(120,139)	668,353
	<u>1,535,971</u>	<u>(279,404)</u>	<u>573,557</u>
	<u>209,417</u>	<u>(1,605,958)</u>	<u>(747,196)</u>
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Building and Housing Operations

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>KRG OTHER NUNAVIK BUILDINGS (#75)</i>			
Revenue			
Local sources			
Rental charges	517,993	517,993	251,219
	517,993	517,993	251,219
Expenditure			
Heating oil	40,000	34,660	16,736
Electricity	2,500	1,194	1,618
Insurance	3,619	3,619	3,619
Municipal services	25,000	8,678	21,799
Administrative charges	20,000	20,000	20,000
Contracts	25,000	(2,973)	16,898
Shared maintenance expenses	100,000	100,000	100,000
Office and equipment rental	196,100		
Administrative costs	43,456	17,887	40,517
Purchase of materials	20,000	1,921	2,614
	475,675	184,986	223,801
Surplus (deficit) for the year	42,318	333,007	27,418
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(20,000)		(31,381)
Financial reserves and reserved funds	(22,318)	(333,007)	3,963
	(42,318)	(333,007)	(27,418)
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Building and Housing Operations

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
WAREHOUSE (#73)			
Revenue			
Local sources			
Rental charges	542,601	542,426	531,525
Other			1,093
	<u>542,601</u>	<u>542,426</u>	<u>532,618</u>
Expenditure			
Telecommunications	6,000	7,120	6,594
Contracts	10,000	11,874	
Purchase of materials	20,000	7,588	11,934
Heating oil	65,000	57,771	67,151
Electricity	2,000	2,293	615
Municipal services	45,000	36,796	77,580
Administrative costs	8,000	1,823	2,921
Shared maintenance expenses	100,000	100,000	100,000
Rental land leases	65,000	55,000	54,385
Insurance	18,420	18,420	18,420
Vehicle operation costs	8,500	2,996	4,207
Financing costs	48,109	48,109	56,881
	<u>396,029</u>	<u>349,790</u>	<u>400,688</u>
Surplus (deficit) for the year	<u>146,572</u>	<u>192,636</u>	<u>131,930</u>
Reconciliation for fiscal purposes			
Financing			
Reimbursement of long-term debt	(182,039)	(182,039)	(173,268)
	<u>(182,039)</u>	<u>(182,039)</u>	<u>(173,268)</u>
Appropriations			
Financial reserves and reserved funds	35,467	(10,597)	41,338
	<u>35,467</u>	<u>(10,597)</u>	<u>41,338</u>
	<u>(146,572)</u>	<u>(192,636)</u>	<u>(131,930)</u>
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Building and Housing Operations

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
<i>POLICE STATIONS – BUILDING OPERATIONS</i>			
<i>(#14 AND #204)</i>			
Revenue			
Local sources			
Rental charges – Kuujjuaq and Kuujjuaraapik police stations	532,176	532,176	505,083
Rental charges – Kuujjuaq and Kuujjuaraapik police stations – Société québécoise des infrastructures	302,026	338,182	290,256
Rental charges – other police stations	2,067,264	2,067,264	2,006,577
	<u>2,901,466</u>	<u>2,937,622</u>	<u>2,801,916</u>
Expenditure			
Salaries and fringe benefits	36,614	36,981	5,930
Contracts	360,000	257,219	143,165
Heating oil	265,000	396,438	281,511
Electricity	53,000	50,523	56,397
Municipal services	200,000	221,237	210,574
Administrative costs	84,014	2,215	11,888
Purchase of materials	57,000	19,217	16,436
Shared maintenance expenses	515,000	515,000	515,000
Insurance	82,729	82,729	82,729
Financing costs	92,248	86,232	100,672
	<u>1,745,605</u>	<u>1,667,791</u>	<u>1,424,302</u>
Surplus (deficit) for the year	<u>1,155,861</u>	<u>1,269,831</u>	<u>1,377,614</u>
Reconciliation for fiscal purposes			
Financing			
Reimbursement of long-term debt	(542,568)	(542,568)	(527,854)
	<u>(542,568)</u>	<u>(542,568)</u>	<u>(527,854)</u>
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(20,000)		(8,419)
Financial reserves and reserved funds	(593,293)	(727,263)	(841,341)
	<u>(613,293)</u>	<u>(727,263)</u>	<u>(849,760)</u>
	<u>(1,155,861)</u>	<u>(1,269,831)</u>	<u>(1,377,614)</u>
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Building and Housing Operations

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>BUILDING MAINTENANCE (#27)</i>			
Revenue			
Local sources			
Shared maintenance	8,976,340	6,748,784	6,338,222
	8,976,340	6,748,784	6,338,222
Expenditure			
Salaries and fringe benefits	3,133,527	2,775,431	2,428,040
Travel and accommodation	1,216,400	1,093,887	858,729
Training costs	23,148	33,203	16,490
Telecommunications	58,122	59,507	57,831
Contracts	767,000	423,695	254,028
Purchase of materials	2,477,900	1,314,319	1,703,078
Rental charges	319,548	319,548	313,251
Housing charges	387,342	387,342	303,132
Administrative costs	73,353	145,522	62,067
Vehicle operation costs	120,000	150,341	118,541
	8,576,340	6,702,795	6,115,187
Surplus (deficit) for the year	400,000	45,989	223,035
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(400,000)	(268,275)	(223,035)
Financial reserves and reserved funds		222,286	
	(400,000)	(45,989)	(223,035)
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government

Appendix B – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Department

Recreation

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
RECREATION COORDINATION (#30)			
Revenue			
Local sources			
Other			250
	-	-	250
Contributions			
Contribution from Block Funding (#100)	1,424,500	1,313,488	1,156,497
Ministère de l'Éducation	89,314	188,268	
	1,513,814	1,501,756	1,156,497
	1,513,814	1,501,756	1,156,747
Expenditure			
Salaries and fringe benefits	802,129	716,677	649,342
Travel and accommodation	103,000	103,778	46,331
Training costs	5,922	5,157	4,475
Telecommunications	59,252	56,388	55,028
Administrative charges	185,800	185,800	173,700
Rental charges	80,575	80,575	78,995
Office and equipment rental	35,752	34,562	2,858
Housing charges	42,078	42,078	41,253
Purchase of materials	3,500	1,248	852
Regional recreation activities and festivals	159,314	242,268	70,000
Administrative costs	36,492	33,225	33,913
	1,513,814	1,501,756	1,156,747
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Recreation

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
LOCAL RECREATION COORDINATORS TRAINING (#31)			
Revenue			
Local sources			
First Nations of Quebec and Labrador Health and Social Services Commission			44,762
	-	-	44,762
Contributions			
Contribution from Block Funding (#100)	142,900	68,795	27,983
	142,900	68,795	27,983
	142,900	68,795	72,745
Expenditure			
Administrative charges	18,600	18,600	24,200
Travel and accommodation	75,000	38,177	22,247
Training costs	20,000		18,440
Contracts		10,818	1,774
Administrative costs	29,300	1,200	6,084
	142,900	68,795	72,745
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Recreation

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>CIRQINIQ (#34)</i>			
Revenue			
Local sources			
Other		47,593	1,500
	–	47,593	1,500
Contributions			
Contribution from Block Funding (#100)	350,800	375,455	337,248
	350,800	375,455	337,248
	350,800	423,048	338,748
Expenditure			
Travel and accommodation	170,000	222,533	131,744
Contracts	110,500	129,138	146,464
Administrative costs	12,500	17,500	
Purchase of materials	12,000	8,077	14,340
Administrative charges	45,800	45,800	46,200
	350,800	423,048	338,748
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Recreation

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
ARCTIC WINTER GAMES (#35)			
Revenue			
Local sources			
Contribution from Regional Development Fund – Projects (#72)	60,000	60,000	60,000
	60,000	60,000	60,000
Contributions			
Contribution from Block Funding (#100)	1,170,200	743,352	644,129
	1,170,200	743,352	644,129
	1,230,200	803,352	704,129
Expenditure			
Travel and accommodation	245,000	240,802	193,849
Contracts	600,500	284,062	365,554
Purchase of materials	175,000	90,264	39,309
Administrative costs	57,000	35,524	18,317
Administrative charges	152,700	152,700	87,100
	1,230,200	803,352	704,129
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Child Care Programs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
CHILD CARE – OPERATIONS (#43)			
Revenue			
Local sources			
Other		1,596	1,596
	–	1,596	1,596
Contributions			
Contribution from Block Funding (#100)	1,846,506	633,462	1,096,656
Employment and Social Development Canada	991,625	860,250	953,629
Employment and Social Development Canada – Aboriginal Head Start	656,895	524,063	440,990
Employment and Social Development Canada – Aboriginal Head Start – adjustments from previous years		209,471	
	3,495,026	2,227,246	2,491,275
	3,495,026	2,228,842	2,492,871
Expenditure			
Salaries and fringe benefits	1,412,908	1,224,055	1,094,078
Travel and accommodation	200,000	364,467	183,929
Contracts	137,500	36,146	26,814
Training costs	57,228	8,229	38,529
Telecommunications	47,316	41,386	44,071
Advisory committee meetings	50,000	12	
Administrative charges	240,800	240,800	240,300
Rental charges	95,756	95,756	93,878
Office and equipment rental	48,173	46,204	15,835
Purchase of materials	8,000	664	4,069
Housing charges	25,002	25,002	59,149
Administrative costs	76,295	66,863	61,409
Computer expenses	10,000	7,692	12,715
Translation costs	5,000	767	1,929
Other contributions	200,000	28,498	55,369
Project – daycare Website	5,000	8,490	3,023
Project – education materials	500,000	422	374,995
Project – narrative assessment	200,000		
Project – assessment tool	176,048	33,389	182,779
	3,495,026	2,228,842	2,492,871
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Child Care Programs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>SPECIAL PROJECTS AND TRANSFERS TO CHILD CARE CENTRES (#44)</i>			
Revenue			
Local sources			
Recuperation of accumulated surplus of Child Care Centres as of March 31	1,185,098	1,185,098	954,477
Proceeds on insurance			889,264
	<u>1,185,098</u>	<u>1,185,098</u>	<u>1,843,741</u>
Contributions			
Contribution from Block Funding (#100)	19,153,790	19,401,536	15,689,500
Employment and Social Development Canada	10,324,536	10,688,185	3,822,855
Employment and Social Development Canada – Aboriginal Head Start	1,343,017	1,097,654	1,131,034
	<u>30,821,343</u>	<u>31,187,375</u>	<u>20,643,389</u>
	<u>32,006,441</u>	<u>32,372,473</u>	<u>22,487,130</u>
Expenditure			
Contributions to child care training	250,000	235,306	89,236
Contributions to Child Care Centres			
Kangiqualujjuaq Child Care Centre	2,611,710	2,763,558	1,626,260
Kuujjuaq Child Care Centre	3,961,600	3,922,507	3,378,984
Tasiujaq Child Care Centre	976,675	924,311	708,272
Aupaluk Child Care Centre	713,575	533,687	111,293
Kangirsuk Child Care Centre	852,475	871,046	561,227
Quaqtaq Child Care Centre	904,675	799,806	494,825
Kangijsujuaq Child Care Centre	1,428,412	1,441,552	779,152
Salluit Child Care Centre	2,815,200	2,546,625	1,775,979
Ivujivik Child Care Centre	795,675	812,177	710,036
Akulivik Child Care Centre	793,275	680,921	283,325
Puvirnituaq Child Care Centre	2,874,900	3,136,369	2,622,429
Inukjuak Child Care Centre	3,816,700	3,426,239	2,483,427
Umiujaq Child Care Centre	913,275	495,178	839,970
Kuujjuaraapik Child Care Centre	1,259,300	1,208,849	1,069,410
Isuarsivik Child Care Centre	339,860	329,176	
Home daycare	78,000	1,790	250,000
Nutrition project		4,200	
Travel benefits	2,278,500	2,278,500	1,406,665

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Child Care Programs

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>SPECIAL PROJECTS AND TRANSFERS TO</i>			
<i>CHILD CARE CENTRES (#44) (Continued)</i>			
Expenditure (Continued)			
Other			
Kuujjuaq Child Care Centre – major renovations	4,676,903	5,227,297	19,898
Salluit Child Care Centre – major renovations		671,880	24,561
Akulivik Child Care Centre – major renovations	1,633,182	4,394,253	
Aupaluk Child Care Centre – major renovations	7,575,000	1,034,628	
Child Care Centres – building inspections	50,000	43,021	169,694
Shared maintenance expenses	225,000	225,000	225,000
Administrative charges	1,253,000	1,253,000	1,227,900
	43,076,892	39,260,876	20,857,543
Surplus (deficit) for the year	(11,070,451)	(6,888,403)	1,629,587
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds – buildings	(1,185,098)	(1,185,098)	(1,843,740)
Financial reserves and reserved funds – buildings	12,255,549	8,073,501	214,153
	11,070,451	6,888,403	(1,629,587)
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
UUMAJUIT (#53)			
Revenue			
Local sources			
Makivvik Corporation			347,187
	-	-	347,187
Contributions			
Contribution from Block Funding (#100)	1,869,349	1,096,980	1,924,592
Fisheries and Oceans Canada	595,342	595,342	640,342
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	375,000	600,000	
	2,839,691	2,292,322	2,564,934
	2,839,691	2,292,322	2,912,121
Expenditure			
Salaries and fringe benefits	1,906,018	1,793,019	1,867,075
Travel and accommodation	121,000	66,072	70,973
Contracts	29,000	4,750	6,081
Training costs	28,899	8,899	8,996
Telecommunications	77,151	44,469	100,391
Vehicle operation costs	107,000	84,891	80,943
Administrative charges	243,800	243,800	313,500
Rental charges	27,606	27,606	27,065
Office and equipment rental	34,229	81,312	22,962
Administrative costs	17,125	61,215	12,498
Insurance	23,863	23,864	23,863
Purchase of materials	40,000	59,493	55,044
	2,655,691	2,499,390	2,589,391
Surplus (deficit) for the year	184,000	(207,068)	322,730
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(184,000)	207,068	(322,730)
	(184,000)	207,068	(322,730)
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>PROTECTED AREAS – MDDEP (#54)</i>			
Revenue			
Contributions			
Environment and Climate Change Canada	75,819	150,820	304,664
	75,819	150,820	304,664
Expenditure			
Travel and accommodation	120,000	78,626	67,819
Contracts	580,000	515,375	343,603
Administrative costs	22,500	2,161	8,541
	722,500	596,162	419,963
Surplus (deficit) for the year	(646,681)	(445,342)	(115,299)
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds	(145,901)		
	(145,901)	–	–
Surplus (deficit) for the year for fiscal purposes	(792,582)	(445,342)	(115,299)
Accumulated surplus (deficit), beginning of year	792,582	792,582	907,881
Accumulated surplus (deficit), end of year	–	347,240	792,582

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
INTEGRATED REGIONAL PLAN (#55)			
Revenue			
Contributions			
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	86,000	86,000	86,000
	86,000	86,000	86,000
Expenditure			
Travel and accommodation	8,200	1,838	2,325
Contracts	341,261	124,052	202,780
Administration costs	8,000	772	558
	357,461	126,662	205,663
Surplus (deficit) for the year for fiscal purposes	(271,461)	(40,662)	(119,663)
Accumulated surplus (deficit), beginning of year	271,461	271,461	391,124
Accumulated surplus (deficit), end of year	–	230,799	271,461

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
<i>CLEANING OF ABANDONED MINING</i>			
<i>EXPLORATION SITES (#57)</i>			
Revenue			
Local sources			
Other		28,608	
	–	28,608	–
Contributions			
Ministère des Ressources naturelles et des Forêts	122,526	115,805	327,834
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	86,801	91,982	
Environment and Climate Change Canada	286,796	152,705	100,617
	496,123	360,492	428,451
	496,123	389,100	428,451
Expenditure			
Salaries and fringe benefits	54,628	78,828	126,387
Travel and accommodation	144,000	69,243	211,980
Contracts	234,000	187,542	60,302
Administrative costs	12,595	13,462	6,247
Administrative charges	35,400	35,400	16,800
Purchase of materials	15,500	4,625	6,735
	496,123	389,100	428,451
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
CLIMATE CHANGE (#61)			
Revenue			
Local sources			
Makivvik Corporation	75,000		116,734
	75,000	–	116,734
Contributions			
Arcticnet Inc.	25,000	25,000	25,000
Inuit Tapiriit Kanatami	67,250	69,250	68,750
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	1,050,000		
Other		(6,028)	
	1,142,250	88,222	93,750
	1,217,250	88,222	210,484
Expenditure			
Salaries and fringe benefits	59,296	28,729	260,782
Travel and accommodation	56,020		7,187
Training costs	192	192	614
Contracts	52,000		14,200
Administrative charges	10,000	10,000	10,000
Administrative costs	6,233	11,355	9,116
	183,741	50,276	301,899
Surplus (deficit) for the year	1,033,509	37,946	(91,415)
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds	(1,035,977)		
	(1,035,977)	–	–
Surplus (deficit) for the year for fiscal purposes	(2,468)	37,946	(91,415)
Accumulated surplus (deficit), beginning of year	2,468	2,468	93,883
Accumulated surplus (deficit), end of year	–	40,414	2,468

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
ENVIRONMENT (#64)			
Revenue			
Contributions			
Contribution from Block Funding (#100)	3,146,241	2,202,967	2,056,855
Société du Plan Nord			158,118
RECYC-QUÉBEC	1,199,130	585,012	5,726
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	7,246,100	6,556,422	2,887,286
	<u>11,591,471</u>	<u>9,344,401</u>	<u>5,107,985</u>
Expenditure			
Salaries and fringe benefits	1,115,617	1,129,159	904,561
Travel and accommodation	595,000	345,925	310,660
Contracts	3,592,500	2,335,726	2,307,419
Training costs	45,650	16,318	25,366
Telecommunications	37,357	45,544	33,311
Rental charges	17,516	17,516	17,173
Administrative charges	410,400	410,400	415,700
Housing charges	85,334	85,334	159,551
Administrative costs	222,097	69,763	38,690
Purchase of materials	5,403,000	4,340,082	846,920
	<u>11,524,471</u>	<u>8,795,767</u>	<u>5,059,351</u>
Surplus (deficit) for the year	<u>67,000</u>	<u>548,634</u>	<u>48,634</u>
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(67,000)	(548,634)	(48,634)
	<u>(67,000)</u>	<u>(548,634)</u>	<u>(48,634)</u>
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	<u>–</u>	<u>–</u>	<u>–</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
<i>DEVELOPMENT OF PARKS IN NUNAVIK (#56)</i>			
Revenue			
Local sources			
Sales	10,000	11,648	14,116
	10,000	11,648	14,116
Contributions			
Contribution from Block Funding (#100)	3,369,623	2,900,485	2,472,606
Training assistance subsidy	50,000		
	3,419,623	2,900,485	2,472,606
	3,429,623	2,912,133	2,486,722
Expenditure			
Salaries and fringe benefits	1,263,869	1,127,316	1,256,241
Travel and accommodation	198,000	182,833	114,668
Contracts	130,000	66,766	31,316
Training costs	106,894	28,850	26,472
Telecommunications	60,522	56,111	56,912
Purchase of materials	74,000	68,321	36,140
Administrative costs	225,279	124,387	116,260
Advertising	110,000	19,491	15,947
Administrative charges	439,500	439,500	362,300
Rental charges	206,693	206,693	202,640
Housing charges	435,866	435,866	248,297
Vehicle operation costs	7,500	8,655	2,226
NP beneficiary access program	100,000	24,474	8,877
	3,358,123	2,789,263	2,478,296
Surplus (deficit) for the year	71,500	122,870	8,426
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(71,500)	(122,870)	(8,426)
	(71,500)	(122,870)	(8,426)
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>PINGUALUIT PARK – OPERATIONS (#59)</i>			
Revenue			
Local sources			
Sales	90,000	151,348	82,420
Rental charges	15,000	15,000	15,000
	<u>105,000</u>	<u>166,348</u>	<u>97,420</u>
Contributions			
Contribution from Block Funding (#100)	2,259,630	1,910,846	1,516,182
	<u>2,259,630</u>	<u>1,910,846</u>	<u>1,516,182</u>
	<u>2,364,630</u>	<u>2,077,194</u>	<u>1,613,602</u>
Expenditure			
Salaries and fringe benefits	1,267,603	1,106,213	894,234
Travel and accommodation	283,000	207,846	164,067
Contracts	51,000	34,990	5,085
Training costs	6,513	6,513	5,007
Administrative charges	294,800	294,800	235,200
Purchase of materials	50,500	47,541	38,290
Telecommunications	55,223	44,744	45,413
Vehicle operation costs	72,800	66,689	20,719
Heating oil	27,000	43,150	28,873
Electricity	3,000	1,991	3,020
Municipal services	53,900	31,864	
Land leases	32,200	32,200	31,262
Administrative costs	60,120	51,581	44,195
Shared maintenance expenses	50,000	50,000	40,000
Maintenance – buildings	10,000	11,785	13,069
Insurance	39,471	39,471	39,471
	<u>2,357,130</u>	<u>2,071,378</u>	<u>1,607,905</u>
Surplus (deficit) for the year	<u>7,500</u>	<u>5,816</u>	<u>5,697</u>
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(7,500)	(5,816)	(5,697)
	<u>(7,500)</u>	<u>(5,816)</u>	<u>(5,697)</u>
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>PINGUALUIT PARK – INFRASTRUCTURE (#58)</i>			
Revenue			
Contributions			
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	424,000	287,303	61,480
	424,000	287,303	61,480
Expenditure			
Park infrastructure	424,000	287,303	61,480
	424,000	287,303	61,480
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year	-	-	-
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
KUURURJUAQ PARK – OPERATIONS (#63)			
Revenue			
Local sources			
Sales	90,000	98,721	76,621
Rental charges	15,000	14,495	11,919
	<u>105,000</u>	<u>113,216</u>	<u>88,540</u>
Contributions			
Contribution from Block Funding (#100)	2,013,344	1,508,587	1,402,708
	<u>2,013,344</u>	<u>1,508,587</u>	<u>1,402,708</u>
	<u>2,118,344</u>	<u>1,621,803</u>	<u>1,491,248</u>
Expenditure			
Salaries and fringe benefits	925,516	731,320	717,953
Travel and accommodation	206,000	160,091	92,851
Training costs	4,919	4,919	4,676
Contracts	37,000	29,660	29,279
Telecommunications	44,023	43,237	38,387
Insurance	27,732	27,732	27,732
Administrative charges	262,600	262,600	281,800
Purchase of materials	47,000	49,023	29,536
Housing charges	126,234	126,234	82,506
Vehicle operation costs	52,500	39,421	14,242
Heating oil	25,000	27,984	23,548
Electricity	2,000	1,343	1,890
Municipal services	26,200	26,120	40,613
Office and equipment rental	5,000	2,708	3,176
Shared maintenance expenses	50,000	50,000	40,000
Administrative costs	270,120	39,411	53,902
	<u>2,111,844</u>	<u>1,621,803</u>	<u>1,482,091</u>
Surplus (deficit) for the year	<u>6,500</u>	<u>–</u>	<u>9,157</u>
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(6,500)		(9,157)
	<u>(6,500)</u>	<u>–</u>	<u>(9,157)</u>
Surplus (deficit) for the year for fiscal purposes	<u>–</u>	<u>–</u>	<u>–</u>
Accumulated surplus (deficit), beginning of year	<u>–</u>	<u>–</u>	<u>–</u>
Accumulated surplus (deficit), end of year	<u>–</u>	<u>–</u>	<u>–</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
<i>KUURURJUAQ PARK – INFRASTRUCTURE (#60)</i>			
Revenue			
Contributions			
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	190,000	87,959	155,148
	190,000	87,959	155,148
Expenditure			
Park infrastructure	190,000	87,959	155,148
	190,000	87,959	155,148
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year	-	-	-
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
TURSUJUQ PARK – OPERATIONS (#62)			
Revenue			
Local sources			
Sales	35,000	104,966	32,582
Rental charges	15,000	15,000	15,000
	<u>50,000</u>	<u>119,966</u>	<u>47,582</u>
Contributions			
Contribution from Block Funding (#100)	2,257,720	1,701,666	1,475,909
	<u>2,257,720</u>	<u>1,701,666</u>	<u>1,475,909</u>
	<u>2,307,720</u>	<u>1,821,632</u>	<u>1,523,491</u>
Expenditure			
Salaries and fringe benefits	1,293,298	1,015,764	876,481
Training costs	7,020	7,020	5,088
Travel and accommodation	163,000	70,033	56,991
Contracts	67,000	18,658	30,045
Telecommunications	42,023	38,777	37,403
Administrative charges	294,500	294,500	237,900
Heating oil	30,000	592	25,034
Electricity	5,000	3,335	4,665
Municipal services	15,000		
Housing charges	42,078	42,078	41,253
Purchase of materials	60,000	48,978	44,039
Vehicle operation costs	62,000	72,441	42,755
Land leases	16,000	15,570	
Office and equipment rental	67,604	65,097	
Shared maintenance expenses	50,000	50,000	40,000
Administrative costs	71,697	70,711	57,242
Tour package expenses	12,500	1,727	17,688
	<u>2,298,720</u>	<u>1,815,281</u>	<u>1,516,584</u>
Surplus (deficit) for the year	<u>9,000</u>	<u>6,351</u>	<u>6,907</u>
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(9,000)	(6,351)	(6,907)
	<u>(9,000)</u>	<u>(6,351)</u>	<u>(6,907)</u>
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	<u>–</u>	<u>–</u>	<u>–</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
TURSUJUQ PARK – INFRASTRUCTURE (#67)			
Revenue			
Contributions			
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	832,000	236,621	213,390
	832,000	236,621	213,390
Expenditure			
Park infrastructure	832,000	236,621	213,390
	832,000	236,621	213,390
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year	-	-	-
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
<i>ULITTANIUJALIK PARK – OPERATIONS (#65)</i>			
Revenue			
Local sources			
Sales	8,000		
	8,000	–	–
Contributions			
Contribution from Block Funding (#100)	476,828	342,285	309,294
	476,828	342,285	309,294
	484,828	342,285	309,294
Expenditure			
Salaries and fringe benefits	233,966	201,279	192,246
Training costs	1,069	1,069	856
Travel and accommodation	106,000	43,101	34,804
Contracts	25,000	2,875	5,529
Telecommunications	11,225	11,225	11,005
Administrative charges	62,100	62,100	52,100
Purchase of materials	21,000	3,274	1,531
Administrative costs	24,468	17,362	11,223
	484,828	342,285	309,294
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Renewable Resources

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>ULITTANIUJALIK PARK – INFRASTRUCTURE (#69)</i>			
Revenue			
Contributions			
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	1,045,000	88,445	45,369
	1,045,000	88,445	45,369
Expenditure			
Park infrastructure	1,045,000	88,445	45,369
	1,045,000	88,445	45,369
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
TAMAANI INTERNET SERVICE (#7)			
Revenue			
Local sources			
Internet communications	9,125,000	7,403,728	10,145,055
Internet internal charges	866,951	866,578	848,195
	<u>9,991,951</u>	<u>8,270,306</u>	<u>10,993,250</u>
Expenditure			
Salaries and fringe benefits	2,407,280	1,952,737	2,134,917
Travel and accommodation	1,146,000	541,780	597,397
Contracts	1,881,500	1,125,236	938,357
Training costs	15,926	16,597	17,750
Northern Indigenous Community Satellite Network Support Agreement – hardware and software			(1,474,200)
Telecommunications	285,000	22,112	56,567
Electricity	363,000	(617,787)	1,137,404
Administrative charges	100,000	127,056	129,151
Office and equipment rental	350,000	350,000	350,000
Housing charges	202,994	182,251	219,291
Administrative costs	190,529	190,529	186,794
Insurance	357,235	194,227	305,347
Purchase of materials	42,297	42,297	42,297
Financing costs	2,125,000	780,571	1,342,973
Vehicle operation costs	4,000	12,408	82,768
Doubtful accounts	25,500	13,780	18,526
	<u>700,000</u>	<u>700,000</u>	
	<u>9,496,261</u>	<u>5,633,794</u>	<u>6,085,339</u>
Surplus (deficit) for the year	<u>495,690</u>	<u>2,636,512</u>	<u>4,907,911</u>
Reconciliation for fiscal purposes			
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(542,500)	(61,194)	
Financial reserves and reserved funds	(10,066,815)	(4,938,806)	
	<u>(10,609,315)</u>	<u>(5,000,000)</u>	–
Surplus (deficit) for the year for fiscal purposes	<u>(10,113,625)</u>	<u>(2,363,488)</u>	4,907,911
Accumulated surplus (deficit), beginning of year	<u>10,113,625</u>	<u>10,113,625</u>	5,205,714
Accumulated surplus (deficit), end of year	<u>–</u>	<u>7,750,137</u>	<u>10,113,625</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
SANARRUTIK AGREEMENT (#16)			
Revenue			
Local sources			
Makivvik Corporation	25,718	25,718	28,422
Other		3,118	9,430
	<u>25,718</u>	<u>28,836</u>	<u>37,852</u>
Contributions			
Secrétariat aux relations avec les Premières Nations et les Inuit	10,195,680	10,195,680	9,301,668
	<u>10,195,680</u>	<u>10,195,680</u>	<u>9,301,668</u>
	<u>10,221,398</u>	<u>10,224,516</u>	<u>9,339,520</u>
Expenditure			
Contributions to Economic and Community Development Fund (job creation) (Note 17)			
Northern Village of Kangiqsualujjuaq	343,810	343,810	342,689
Northern Village of Kuujjuaq	835,486	835,486	809,783
Northern Village of Tasiujaq	175,803	175,803	164,769
Northern Village of Aupaluk	116,733	114,832	114,832
Northern Village of Kangirsuk	217,116	206,892	135,720
Northern Village of Quaqtac	149,033	149,033	79,379
Northern Village of Kangiqsujuaq	345,588	345,588	326,369
Northern Village of Salluit	628,208	628,208	590,825
Northern Village of Ivujivik	185,816	184,464	106,234
Northern Village of Akulivik	274,707	253,575	151,064
Northern Village of Puvirnituc	708,148	690,837	673,696
Northern Village of Inukjuak	691,422	665,781	700,547
Northern Village of Umiujaq	220,372	213,665	213,665
Northern Village of Kuujjuaraapik	305,618	305,618	260,071
Contribution to recreation activities	540,000	320,000	205,000
Contribution to Avataq Cultural Institute Inc. – local cultural committees	475,000	475,000	250,000
Community Development Fund	1,017,000	915,802	783,502
Contribution to Nunivaat Statistics Program (#95)	516,289	466,289	445,786
Contribution to Search and Rescue Boat Maintenance (#296)	498,000	242,406	146,761
Contribution to Elders committee (#80)	20,000	20,000	20,000
Contribution to cost-of-living study	51,436	51,436	56,843

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023</u> <u>Actual</u>	<u>2022</u> <u>Actual</u>
	\$	\$	\$
SANARRUTIK AGREEMENT (#16) (Continued)			
Expenditure (Continued)			
Contribution to regional projects	8,903,147		
Arctic Inspiration Prize	20,000	20,000	20,000
Breakfast Club	170,000	170,000	122,228
Family Houses	500,000	360,000	
Sivunitsavut program	80,000	80,000	
Taqramiut Nipingat Inc.	300,000		
Parnasimautik	100,000	20,000	10,000
Regional project – documentary film	300,000	300,000	100,000
Other		4,032	2,000
	<u>18,688,732</u>	<u>8,558,557</u>	<u>6,831,763</u>
Surplus (deficit) for the year	<u>(8,467,334)</u>	<u>1,665,959</u>	<u>2,507,757</u>
Reconciliation for fiscal purposes			
Appropriations			
Contribution to capital projects – Youth Houses infrastructure / Intergenerational Centres	(500,000)		
	<u>(500,000)</u>	<u>–</u>	<u>–</u>
Surplus (deficit) for the year for fiscal purposes	<u>(8,967,334)</u>	<u>1,665,959</u>	<u>2,507,757</u>
Accumulated surplus (deficit), beginning of year	<u>8,967,334</u>	<u>8,967,334</u>	<u>6,459,577</u>
Accumulated surplus (deficit), end of year	<u>–</u>	<u>10,633,293</u>	<u>8,967,334</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
SAPUMMIJIIT – CRIME VICTIMS ASSISTANCE CENTRE (#89)			
Revenue			
Contributions			
Ministère de la Justice	1,408,080	1,106,197	1,126,243
Other		8,500	700
	1,408,080	1,114,697	1,126,943
Expenditure			
Salaries and fringe benefits	1,023,001	759,075	864,912
Travel and accommodation	163,800	144,188	72,679
Training costs	5,134	5,049	8,680
Contracts	1,000	2,000	
Telecommunications	29,360	26,610	29,180
Administrative charges	60,000	60,000	60,000
Office and equipment rental	74,654	71,282	46,071
Rental charges	17,087	17,087	16,945
Administrative costs	34,044	29,406	28,476
	1,408,080	1,114,697	1,126,943
Surplus (deficit) for the year for fiscal purposes	–	–	–
Accumulated surplus (deficit), beginning of year	–	–	–
Accumulated surplus (deficit), end of year	–	–	–

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	2023		2022
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
COMMUNITY REINTEGRATION OFFICER (#90)			
Revenue			
Contributions			
Contribution from Block Funding (#100)	1,109,981	900,059	846,438
Training assistance subsidy		47,846	
	<u>1,109,981</u>	<u>947,905</u>	<u>846,438</u>
Expenditure			
Salaries and fringe benefits	543,571	452,372	463,946
Travel and accommodation	152,750	99,864	46,447
Training costs	3,497	3,912	3,206
Telecommunications	47,892	46,279	47,458
Administrative charges	144,700	144,700	126,100
Office and equipment rental	55,023	54,046	28,532
Housing charges	55,548	55,548	41,253
Rental charges	54,020	54,020	53,366
Administrative costs	52,980	37,164	36,130
	<u>1,109,981</u>	<u>947,905</u>	<u>846,438</u>
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	<u>-</u>	<u>-</u>	<u>-</u>

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
<i>NUNIVAAT STATISTICS PROGRAM (#95)</i>			
Revenue			
Local sources			
Contribution from Sanarrutik Agreement (#16)	516,289	466,289	445,786
	516,289	466,289	445,786
Expenditure			
Contracts	516,289	466,289	445,786
	516,289	466,289	445,786
Surplus (deficit) for the year for fiscal purposes	-	-	-
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
OFF HIGHWAY VEHICLES (#91)			
Revenue			
Contributions			
Ministère des Transports et de la Mobilité durable			68,359
	-	-	68,359
Expenditure			
	-	-	-
Surplus (deficit) for the year for fiscal purposes	-	-	68,359
Accumulated surplus (deficit), beginning of year	16,218	16,218	(52,141)
Accumulated surplus (deficit), end of year	16,218	16,218	16,218

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
<i>NUNAVIK COST OF LIVING REDUCTION (#96)</i>			
Revenue			
Contributions			
Secrétariat aux relations avec les Premières Nations et les Inuit	21,300,000	21,300,000	19,750,000
	21,300,000	21,300,000	19,750,000
Expenditure			
Administrative charges	450,000	450,000	450,000
Airfare reduction program	800,000	573,358	426,290
Household appliance program	1,028,000	846,152	868,342
Elders assistance program	2,501,000	2,483,400	2,190,100
Harvesting equipment program	956,000	853,321	871,238
Food and other essentials program	11,250,000	11,058,052	10,404,902
Country food program	700,000	680,949	649,960
Gas subsidy program	3,530,000	3,228,625	2,244,033
	21,215,000	20,173,857	18,104,865
Surplus (deficit) for the year for fiscal purposes	85,000	1,126,143	1,645,135
Accumulated surplus (deficit), beginning of year	(132,622)	(132,622)	(1,777,757)
Accumulated surplus (deficit), end of year	(47,622)	993,521	(132,622)

Kativik Regional Government
Appendix B – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Department
Other Programs

Year ended December 31, 2023

	<u>Budget</u>	<u>2023 Actual</u>	<u>2022 Actual</u>
	\$	\$	\$
TREASURY (#99) (Note 18)			
Revenue			
Local sources			
Interest	2,610,400	7,815,854	2,448,952
Other		79,381	161,883
Interest on self-financing (Police Stations – Building Operations (#14 and #204))	68,240	68,240	74,054
Interest on self-financing (KRG Houses (#74))	150,554	150,554	174,355
Interest on self-financing (Building Maintenance (#73))	48,109	48,109	56,881
Interest on self-financing (Courthouse (#18))	8,078	8,078	9,062
Capital repayment on self-financing (Police Stations – Building Operations (#14 and #204))	121,668	121,668	115,854
Capital repayment on self-financing (KRG Houses (#74))	493,954	493,954	470,153
Capital repayment on self-financing (Building Maintenance (#73))	182,039	182,039	173,267
Capital repayment on self-financing (Courthouse (#18))	20,423	20,423	19,439
	<u>3,703,465</u>	<u>8,988,300</u>	<u>3,703,900</u>
Expenditure			
	-	-	-
Surplus (deficit) for the year	<u>3,703,465</u>	<u>8,988,300</u>	<u>3,703,900</u>
Reconciliation for fiscal purposes			
Appropriations			
Financial reserves and reserved funds – treasury	3,072,208	(6,391,077)	(956,887)
Financial reserves and reserved funds – interest		(4,327,957)	(2,334,093)
	<u>3,072,208</u>	<u>(10,719,034)</u>	<u>(3,290,980)</u>
Surplus (deficit) for the year for fiscal purposes	6,775,673	(1,730,734)	412,920
Internal transfers	(6,775,673)	1,730,734	(412,920)
Accumulated surplus (deficit), beginning of year			
Accumulated surplus (deficit), end of year	-	-	-

Kativik Regional Government

Appendix C – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Sources and Objects

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
Revenue			
Local sources			
Makivvik Corporation	1,604,368	504,512	5,031,972
Other rental charges	736,890	788,991	626,310
Other housing charges	312,333	523,415	302,093
Internal supervision and management fees	1,292,005	946,714	1,901,327
Landing and airport terminal building fees	1,950,000	1,917,146	1,780,455
Service charges and sales	238,000	384,475	223,189
Employee rental	801,000	777,132	846,219
Interest	2,630,400	7,929,844	2,486,913
Interest on loans receivable	185,000	257,337	217,823
Internet communications	9,125,000	7,403,728	10,145,055
Recuperation of accumulated surplus of Child Care Centres as of March 31	1,185,098	1,185,098	954,477
Other	1,521,000	339,750	2,314,364
	21,581,094	22,958,142	26,830,197
Contributions			
Secrétariat aux relations avec les Premières Nations et les Inuit	167,495,472	170,643,522	152,597,164
Ministère des Affaires municipales et de l'Habitation	4,829,675	5,091,995	3,434,315
Ministère des Transports	2,647,047	2,163,724	831,572
Ministère de la Sécurité publique	16,324,342	16,435,671	16,260,210
Ministère des Ressources naturelles et des Forêts	10,582,203	10,575,483	9,958,285
Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs	11,334,901	8,034,732	3,448,673
Ministère de la Santé et des Services sociaux	62,047	62,046	247,778
Québec emploi	2,375,490	3,787,634	1,043,921
Sanarrutik Amendment #3 – Ungaluk	1,370,078	549,437	564,599
Société d'habitation du Québec	409,650	164,395	207,950
Société du Plan Nord			158,118
Ministère de la Justice	1,408,080	1,106,197	1,126,243
Ministère de l'Éducation	992,329	1,644,764	921,825
Other provincial contributions	160,000	210,000	351,671
Employment and Social Development Canada	31,598,807	20,346,095	14,053,404
Public Safety Canada	17,281,972	16,956,500	15,448,344
Indigenous and Northern Affairs Canada	870,441	870,441	1,007,705
Transport Canada	1,871,654	972,599	1,327,308
Fisheries and Oceans Canada	595,342	595,342	640,342

Kativik Regional Government

Appendix C – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Sources and Objects

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
Revenue (Continued)			
Contributions (Continued)			
Environment and Climate Change Canada	362,615	303,525	405,281
Training assistance subsidy	339,000	73,101	2,351
Other	2,733,139	1,647,181	283,883
	<u>275,644,284</u>	<u>262,234,384</u>	<u>224,320,942</u>
Investments		59,515,813	79,940,721
	<u>297,225,378</u>	<u>344,708,339</u>	<u>331,091,860</u>
Expenditure			
Salaries and fringe benefits	73,974,557	65,298,123	62,764,040
Travel and accommodation	15,377,135	12,920,396	10,228,269
Contracts	25,813,320	14,405,309	9,668,913
Training costs	3,603,562	1,846,066	833,692
Telecommunications	1,197,854	323,952	2,097,272
Vehicle operation costs	3,706,102	3,287,323	2,951,983
Maintenance, utilities and municipal services	5,891,600	6,162,951	5,771,063
Office, housing and equipment rental	2,560,476	2,702,765	2,369,433
Administrative costs	7,088,413	4,098,632	4,040,781
Insurance	1,211,638	1,397,986	1,320,862
Purchase of materials and equipment supplies	13,954,027	9,014,432	7,100,095
Contributions to Northern Villages – technical assistance program	210,000	210,000	210,000
Contributions to Northern Villages – fire prevention – operations	786,422	786,422	771,008
Contributions to Northern Villages – recreation	540,000	320,000	205,000
Contributions to Northern Villages – regional public transit	539,999	539,999	539,999
Contributions to Northern Villages – Sanarrutik Agreement	5,197,860	5,113,592	4,669,643
Contributions to Northern Villages – Usijiit	1,186,675	1,186,676	1,152,112
Contributions to Child Care Centres	25,057,307	23,892,001	17,444,589
Contributions to Child Care Centres – major renovations	13,935,085	11,371,079	214,153
Special projects – child care programs	1,331,048	306,105	705,402
Contributions to local programs – Inuit support program	7,731,066	7,731,066	7,118,159
Measures to reduce the cost of living in Nunavik	20,765,000	19,723,857	17,654,865
Fur, Inuit clothing, canoe and fuel assistance	1,350,000	607,312	2,948,794
Other regional projects – Inuit support program	3,583,101	1,735,495	1,847,610
Non-reimbursable contributions – regional projects and activities	12,416,583	2,766,940	1,342,573

Kativik Regional Government
Appendix C – Supplementary Information – Operating Surplus (Deficit) for the
Year – For Fiscal Purposes by Sources and Objects

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
Expenditure (Continued)			
Non-reimbursable contributions – economic development projects	5,351,881	1,826,027	2,507,338
Sustainable Employment – program activities	22,307,345	9,753,025	6,353,027
Doubtful accounts, provision and write-off of doubtful loans and interest receivable		823,474	480,032
Financing costs	4,884,921	4,890,679	4,317,538
Settlement	250,000	45,397	455,354
Other	3,372,444	2,642,680	1,759,610
Capital assets transferred to Northern Villages		68,465,662	10,383,885
Amortization of capital assets		6,591,338	6,303,273
	285,175,421	292,786,761	198,530,367
Surplus (deficit) for the year	12,049,957	51,921,578	132,561,493

Kativik Regional Government

Appendix C – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Sources and Objects

Year ended December 31, 2023

	2023		2022
	Budget	Actual	Actual
	\$	\$	\$
Surplus (deficit) for the year	12,049,957	51,921,578	132,561,493
Investment revenue		(59,515,813)	(79,940,721)
	12,049,957	(7,594,235)	52,620,772
Reconciliation for fiscal purposes			
Capital assets			
Amortization of capital assets		6,591,338	6,303,273
Capital assets transferred to Northern Villages		68,465,662	10,383,885
	-	75,057,000	16,687,158
Loans and term deposits			
Capital repayment – loans receivable	1,015,000	1,848,507	988,786
Provision (recovery) for interest on loans receivable		(179,489)	9,063
Provision (recovery) for doubtful loans		(205,373)	451,014
Write-off (recovery) of doubtful loans		337,381	(20,285)
	1,015,000	1,801,026	1,428,578
Financing			
Reimbursement of long-term debt	(23,973,444)	(23,973,444)	(23,439,508)
Ministère des Affaires municipales et de l'Habitation – Northern Villages' long-term debt	16,942,100	16,942,100	16,492,392
Ministère des Affaires municipales et de l'Habitation – KRG's long-term debt			22,908
Ministère des Transports et de la Mobilité durable – long-term debt	4,224,300	4,224,300	4,143,000
Ministère de la Sécurité publique – infrastructure (bonds repayment – capital)	593,100	593,100	580,100
Secrétariat aux relations avec les Premières Nations et les Inuit – long-term debt	700,223	700,223	685,792
Ministère de l'Éducation – long-term debt	260,221	260,221	252,716
	(1,253,500)	(1,253,500)	(1,262,600)

Kativik Regional Government

Appendix C – Supplementary Information – Operating Surplus (Deficit) for the Year – For Fiscal Purposes by Sources and Objects

Year ended December 31, 2023

	Budget	2023 Actual	2022 Actual
	\$	\$	\$
Appropriations			
Investing activities – acquisition of capital assets (Note 6 a))	(16,396,525)	(5,593,474)	(3,991,576)
Investing activities – investments in loans receivable (Note 6 b))	(4,600,000)	(3,982,747)	(2,143,400)
Financial reserves and reserved funds	(8,993,936)	(32,118,601)	(15,676,474)
Appropriation from accumulated surplus, beginning of year	112,436,490		
	82,446,029	(41,694,822)	(21,811,450)
	82,207,529	33,909,704	(4,958,314)
Surplus (deficit) for the year for fiscal purposes	94,257,486	26,315,469	47,662,458

Kativik Regional Government
Appendix D – Financing of Capital Projects in Progress

December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure in progress \$	Financing of projects in progress \$
		Long-term loans \$	Other \$		
Kativik Regional Government					
KRG – Cabling / network system upgrade	455,000		455,000	116,935	338,065
KRG – Tamaani Connect to Innovate (Phase V)	245,518,139		161,802,755	203,174,724	(41,371,969)
KRG – Housing renovations	5,057,000		2,252,000	2,895,112	(643,112)
KRG – Office building renovations	4,698,000		2,738,000	3,087,726	(349,726)
KRG – Police station renovations	1,123,500		763,000	627,516	135,484
KRG – Police station construction				658,641	(658,641)
KRG – Greenhouse project				14,530	(14,530)
	<u>256,851,639</u>	<u>–</u>	<u>168,010,755</u>	<u>210,575,184</u>	<u>(42,564,429)</u>
Other entities – Other projects					
Kuujjuaraapik – Tasiurvik Family House	230,000		500,000	607,560	(107,560)
	<u>230,000</u>	<u>–</u>	<u>500,000</u>	<u>607,560</u>	<u>(107,560)</u>
Northern Villages – Fire Safety Cover Plan – 2021-2025 Program					
Kuujjuaq – Fire truck upgrade				1,081	(1,081)
Tasiujaq – Firehall renovations	285,000			118,716	(118,716)
Aupaluk – Firehall renovations	315,000			2,154,734	(2,154,734)
Kangirsuk – Firehall renovations	210,000			92,889	(92,889)
Quaqtaq – Fire truck upgrade				10,798	(10,798)
Quaqtaq – Firehall renovations				56,895	(56,895)
Kangijsujaq – Firehall renovations	2,125,000			1,373,346	(1,373,346)
Salluit – Firehall renovations	430,000			55,840	(55,840)
Ivujivik – Firehall renovations				6,089	(6,089)
Akulivik – Firehall renovations	50,000			89,097	(89,097)
Puvirnituk – Firehall renovations	1,795,000			957,668	(957,668)
Inukjuak – Firehall renovations	1,745,000			842,694	(842,694)
Umiujaq – Firehall renovations				6,089	(6,089)
	<u>6,955,000</u>	<u>–</u>	<u>–</u>	<u>5,765,936</u>	<u>(5,765,936)</u>

Kativik Regional Government
Appendix D – Financing of Capital Projects in Progress
December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure in progress \$	Financing of projects in progress \$
		Long-term loans \$	Other \$		
Northern Villages – Pivallutiit III					
Kangiqsualujjuaq – Community centre renovations	1,566,597		956,597	1,499,520	(542,923)
Tasiujaq – Cultural centre			30,373	30,373	
Tasiujaq – Intergenerational centre construction	2,202,025		1,601,384	2,652,395	(1,051,011)
Quaqtaq – Swimming pool renovations	1,495,000			164,794	(164,794)
Kangiqsujuaq – Arena renovations	3,188,263		2,052,211	3,835,057	(1,782,846)
Salluit – Community centre renovations	3,903,856		2,592,919	3,303,481	(710,562)
Ivujivik – Community centre renovations	2,681,941		1,007,043	3,432,848	(2,425,805)
Puvirnituaq – Swimming pool	2,955,000		2,000,000	2,675,088	(675,088)
Umiujaq – Community centre renovations			18,454	18,454	
Umiujaq – Intergenerational centre construction	1,540,000		1,517,000	2,559,416	(1,042,416)
Kuujuaarapik – Community centre construction	5,225,289		3,416,982	4,895,199	(1,478,217)
	<u>24,757,971</u>	<u>–</u>	<u>15,192,963</u>	<u>25,066,625</u>	<u>(9,873,662)</u>
Northern Villages – Pivallutiit IV					
Akulivik – Men's workshop renovations	350,000			130,392	(130,392)
Kangiqsualujjuaq – FM station	150,000				
Tasiujaq – Arena renovation	1,000,000		841,972	1,928,643	(1,086,671)
Kuujuaarapik – St. Edmund Church renovations				139,465	(139,465)
	<u>1,500,000</u>	<u>–</u>	<u>841,972</u>	<u>2,198,500</u>	<u>(1,356,528)</u>
Northern Villages – Various funding sources					
Kangirsuk – Arena			9,176,981	7,090,422	2,086,559
	<u>–</u>	<u>–</u>	<u>9,176,981</u>	<u>7,090,422</u>	<u>2,086,559</u>

Kativik Regional Government
Appendix D – Financing of Capital Projects in Progress
December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure in progress \$	Financing of projects in progress \$
		Long-term loans \$	Other \$		
Northern Villages – Federal Excise Tax Program – Infrastructure – 2019-2023 Program					
Kangiqualujuaq – Drinking water I/F	700,000		52,784	694,719	(641,935)
Tasiujaq – Arena renovation	4,100,000				
Kangirsuk – Community centre renovation	100,000		90,052	90,052	
Kangirsuk – Drinking water I/F	100,000		12,782	90,807	(78,025)
Kangiqualujuaq – Qaggik gym renovation	973,948				
Salluit – Arena renovation			14,386	14,386	
Ivujivik – Drinking water I/F	7,699,465		465,664	4,066,733	(3,601,069)
Akulivik – Garage renovation	600,000		390,587	537,669	(147,082)
Puvirnituq – Drinking water I/F	100,000		42,920	87,978	(45,058)
Inukjuak – Drinking water I/F	60,000		13,615	54,857	(41,242)
Kuujuaarapik – Drinking water infrastructure			340,400	402,226	(61,826)
	<u>14,433,413</u>	<u>–</u>	<u>1,423,190</u>	<u>6,039,427</u>	<u>(4,616,237)</u>

Kativik Regional Government
Appendix D – Financing of Capital Projects in Progress
December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure in progress \$	Financing of projects in progress \$
		Long-term loans \$	Other \$		
Northern Villages – Isurruutiit projects					
LU #11510 – Roads (construction)	1,825,000				
LU #11511 – Roads (upgrade)	350,000				
LU #11610 – Water truck (purchase)	515,000				
LU #11620 – Sewage truck (purchase)	440,000				
LU #11621 – Sewage truck (purchase)	440,000				
LU #11640 – Dump truck (purchase)	415,000				
VP #12510 – Roads (construction)	1,755,000				
VP #12511 – Roads (upgrade)	1,637,470			462,819	(462,819)
VP #12610 – Water truck (purchase)	515,000				
VP #12611 – Water truck (purchase)	515,000				
VP #12612 – Water truck (overhaul)	165,000			139,762	(139,762)
VP #12613 – Water truck (overhaul)	165,000			112,862	(112,862)
VP #12614 – Water truck (overhaul)	110,000			94,529	(94,529)
VP #12615 – Water truck (purchase)	515,000				
VP #12620 – Sewage truck (purchase)	440,000				
VP #12621 – Sewage truck (purchase)	440,000				
VP #12630 – Garbage truck (purchase)	440,000				
TQ #13510 – Roads (construction)	1,015,000				
TQ #13610 – Water truck (purchase)	515,000				
TQ #13620 – Sewage truck (purchase)	440,000				
LA #14110 – Water plant (upgrade)	14,870,000			21,115	(21,115)
LA #14510 – Roads (construction)	905,000				
LA #14610 – Water truck (purchase)	515,000				
LA #14630 – Garbage truck (purchase)	30,000			21,089	(21,089)
LA #14640 – Dump truck (purchase)	415,000				
LA #14655 – Grader (purchase)	755,000				
LA #14670 – Compactor (purchase)	340,000				
AS #15110 – Water plant (upgrade)	3,900,000			81,890	(81,890)
AS #15510 – Roads (construction)	715,000				

Kativik Regional Government
Appendix D – Financing of Capital Projects in Progress
December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure in progress \$	Financing of projects in progress \$
		Long-term loans \$	Other \$		
Northern Villages – Isurruitiit projects (Continued)					
AS #15520 – Bridge (construction)	5,300,000				
AS #15610 – Water truck (purchase)	515,000				
AS #15620 – Sewage truck (purchase)	440,000				
AS #15621 – Sewage truck (purchase)	440,000				
HA #16110 – Water plant (upgrade)	2,910,000				
HA #16510 – Roads (construction)	935,000				
HA #16511 – Roads (upgrade)	950,000				
HA #16610 – Water truck (upgrade)	515,000				
HA #16685 – Acc: snow blower (purchase)	400,000				
KG #17110 – Raw water pipeline – retrofit	200,000				
KG #17510 – Roads (construction)	1,045,000				
KG #17610 – Water truck (purchase)	515,000				
KG #17611 – Water truck (purchase)	515,000				
KG #17620 – Sewage truck (purchase)	440,000				
KG #17630 – Garbage truck (purchase)	440,000				
KG #17660 – Excavator (purchase)	500,000				
ZG #18120 – Water plant (upgrade)	3,520,000				
ZG #18210 – Wastewater treatment system (upgrade)	1,000,000			6,425	(6,425)
ZG #18510 – Roads (construction)	1,000,000			96,651	(96,651)
ZG #18511 – Roads (construction)	1,145,000				
ZG #18610 – Water truck (purchase)	515,000				
ZG #18611 – Water truck (purchase)	515,000				
ZG #18612 – Water truck (purchase)	515,000				
ZG #18620 – Sewage truck (purchase)	440,000				
ZG #18621 – Sewage truck (purchase)	440,000				
ZG #18622 – Sewage truck (purchase)	440,000				
ZG #18630 – Garbage truck (purchase)	440,000				
ZG #18640 – Dump truck (purchase)	415,000				

Kativik Regional Government
Appendix D – Financing of Capital Projects in Progress
December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure in progress \$	Financing of projects in progress \$
		Long-term loans \$	Other \$		
Northern Villages – Isurruitiit projects (Continued)					
IK #19510 – Roads (construction)	790,000				
IK #19630 – Garbage truck (purchase)	30,000			21,518	(21,518)
KO #20130 – Water plant (upgrade)	5,220,000				
KO #20510 – Roads (construction)	960,000				
KO #20610 – Water truck (purchase)	515,000				
KO #20620 – Sewage truck (purchase)	440,000				
KO #20670 – Compactor (purchase)	340,000				
PX #21120 – Water plant (upgrade)	1,045,000			621,840	(621,840)
PX #21320 – Storage garage (construction)	656,000			6,217	(6,217)
PX #21510 – Roads (construction)	1,895,000				
PX #21511 – Roads (construction)	1,045,000				
PX #21610 – Water truck (purchase)	515,000				
PX #21611 – Water truck (purchase)	515,000				
PX #21612 – Water truck (purchase)	515,000				
PX #21613 – Water truck (purchase)	515,000				
PX #21620 – Sewage truck (purchase)	440,000				
PX #21621 – Sewage truck (purchase)	440,000				
PX #21630 – Garbage truck (purchase)	440,000				
PX #21640 – Dump truck (purchase)	415,000				
PX #21660 – Excavator (overhaul)	65,000				
PX #21675 – Bulldozer (overhaul)	65,000				
PH #22120 – Water plant (upgrade)	760,000			299,469	(299,469)
PH #22410 – Solid waste site (construction)	8,050,000			3,395,697	(3,395,697)
PH #22510 – Roads (construction)	1,000,000			20,715	(20,715)
PH #22511 – Roads (construction)	905,000				
PH #22610 – Water truck (purchase)	515,000				
PH #22611 – Water truck (purchase)	515,000				
PH #22620 – Sewage truck (purchase)	440,000				
PH #22621 – Sewage truck (purchase)	440,000				

Kativik Regional Government
Appendix D – Financing of Capital Projects in Progress

December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure in progress \$	Financing of projects in progress \$
		Long-term loans \$	Other \$		
Northern Villages – Isurruutiit projects (Continued)					
PH #22650 – Loader (purchase)	500,000				
PH #22685 – Acc: snow blower (purchase)	400,000				
MU #23510 – Roads (construction)	340,000				
MU #23610 – Water truck (purchase)	515,000				
MU #23620 – Sewage truck (purchase)	440,000				
MU #23630 – Garbage truck (purchase)	30,000			21,313	(21,313)
MU #23650 – Loader 1 (overhaul)	100,000				
MU #23651 – Loader 2 (overhaul)	100,000				
GW #24120 – Water plant (upgrade)	690,000				
GW #24510 – Roads (upgrade)	7,985,000			798,680	(798,680)
GW #24511 – Roads (construction)	750,000				
GW #24630 – Garbage truck (purchase)	440,000				
KRG #10710 – Access to drinking water study	800,000				
KRG #10720 – Existing road network study	800,000				
	<u>104,918,470</u>	<u>–</u>	<u>–</u>	<u>6,222,591</u>	<u>(6,222,591)</u>
	<u>409,646,493</u>	<u>–</u>	<u>195,145,861</u>	<u>263,566,245</u>	<u>(68,420,384)</u>

Kativik Regional Government
Appendix E – Analysis of Capital Projects Closed During the Year
Year ended December 31, 2023

	Authorized expenditure	Permanent financing		Capital expenditure	Balance available under closed projects
		Long-term loans	Other		
	\$	\$	\$	\$	\$
Kativik Regional Government					
Long-term loans renewable – April 3, 2023			67,340	67,340	
Long-term loans renewable – June 5, 2023			72,001	72,001	
Long-term loans renewable – November 21, 2023			81,851	81,851	
KRG – acquisition of capital assets			5,593,474	5,593,474	
	<u>–</u>	<u>–</u>	<u>5,814,666</u>	<u>5,814,666</u>	<u>–</u>
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Kativik Regional Government

Appendix E – Analysis of Capital Projects Closed During the Year

Year ended December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure \$	Balance available under closed projects \$
		Long-term loans \$	Other \$		
Northern Villages – Isurruutiit projects					
LU #7111 – Water plant (upgrade)	402,015	402,020		402,020	
LU #7114 – Roads (construction)	529,972	530,050		530,050	
LU #7115 – Aqueduct and sewer	355,210	355,250		355,250	
LU #7122 – Mechanical garage (renovation)	4,559,143	4,559,230		4,559,230	
LU #7133 – Water truck (purchase)	369,763	369,850		369,850	
LU #7143 – Sewage truck (overhaul)	28,806	28,810		28,810	
LU #7164 – Loader (overhaul)	50,360	50,360		50,360	
LU #7165 – Loader (purchase)	390,897	390,900		390,900	
LU #7178 – Acc: loader bucket (purchase)	22,642	22,640		22,640	
LU #7179 – Acc: excavator bucket (purchase)	23,914	23,910		23,910	
LU #7180 – Acc: quick coupler (purchase)	11,141	11,140		11,140	
VP #7211 – Water plant (construction)	15,563,659	15561690		15561690	
VP #7213 – Solid waste site (upgrade)	290,230	290,230		290,230	
VP #7214 – Roads (construction)	4,675,180	4,675,380		4,675,380	
VP #7236 – Water truck (purchase)	365,812	365,710		365,710	
VP #7237 – Water truck (purchase)	364,340	364,420		364,420	
VP #7238 – Water truck (overhaul)	48,218	48,220		48,220	
VP #7244 – Sewage truck (purchase)	291,673	291,610		291,610	
VP #7252 – Garbage truck (overhaul)	53,136	53,130		53,130	
VP #7257 – Gravel dump truck (purchase)	419,861	419,860		419,860	
VP #7281 – Loader (overhaul)	89,341	89,350		89,350	
TQ #7311 – Water plant (upgrade)	477,286	477,300		477,300	
TQ #7313 – Solid waste site (upgrade)	186,587	186,590		186,590	
TQ #7314 – Roads (construction)	107,976	107,970		107,970	
TQ #7322 – Mechanical garage (renovation)	2,113,141	2,113,240		2,113,240	
TQ #7358 – Dump truck no. 2 (overhaul)	7,903	7,900		7,900	
LA #7411 – Water plant (upgrade)	395,248	395,260		395,260	
LA #7413 – Solid waste site (upgrade)	1,634	1,630		1,630	

Kativik Regional Government

Appendix E – Analysis of Capital Projects Closed During the Year

Year ended December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure \$	Balance available under closed projects \$
		Long-term loans \$	Other \$		
Northern Villages – Isurruitiit projects (Continued)					
LA #7416 – Roads (construction)	317,672	317,660		317,660	
LA #7451 – Garbage truck (purchase)	295,639	295,640		295,640	
AS #7511 – Water plant (upgrade)	1,421,989	1,422,000		1,422,000	
AS #7514 – Roads (construction)	1,344,186	1,344,240		1,344,240	
AS #7532 – Water truck (purchase)	362,509	362,500		362,500	
AS #7561 – Loader (overhaul)	50,666	50,670		50,670	
AS #7562 – Loader (purchase)	390,897	390,900		390,900	
HA #7611 – Water plant (upgrade)	430,626	427,960		427,960	
HA #7612 – Wastewater site (upgrade)	6,362	5,340		5,340	
HA #7614 – Roads (construction)	1,614,804	1,614,820		1,614,820	
HA #7641 – Sewage truck (purchase)	312,373	312,310		312,310	
HA #7664 – Loader (purchase)	390,897	390,900		390,900	
KG #7711 – Water plant (upgrade)	1,052,089	1,052,170		1,052,170	
KG #7712 – Wastewater site (construction)	1,616,210	1,616,240		1,616,240	
KG #7713 – Solid waste site (upgrade)	1,991	1,990		1,990	
KG #7714 – Roads (construction)	273,309	273,350		273,350	
KG #7732 – Water truck (purchase)	334,994	335,000		335,000	
ZG #7811 – Water plant (upgrade)	912,018	910,510		910,510	
ZG #7814 – Roads (construction)	4,887,551	4,887,560		4,887,560	
ZG #7831 – Water truck (purchase)	369,704	369,600		369,600	
IK #7911 – Water plant (upgrade)	538,278	538,300		538,300	
IK #7912 – Wastewater site (upgrade)	6,305	6,310		6,310	
IK #7914 – Roads (construction)	142,792	142,790		142,790	
IK #7932 – Water truck (purchase)	362,449	362,450		362,450	
IK #7941 – Sewage truck (purchase)	312,151	312,080		312,080	
IK #7951 – Garbage truck (purchase)	295,544	295,540		295,540	
KO #8011 – Water plant (upgrade)	863,246	863,250		863,250	
KO #8013 – Solid waste site (construction)	1,310	1,310		1,310	

Kativik Regional Government

Appendix E – Analysis of Capital Projects Closed During the Year

Year ended December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure \$	Balance available under closed projects \$
		Long-term loans \$	Other \$		
Northern Villages – Isurruutiit projects (Continued)					
KO #8014 – Roads (construction)	425,799	425,790		425,790	
KO #8061 – Loader (overhaul)	32,299	32,300		32,300	
KO #8062 – Grader (purchase)	540,812	541,200		541,200	
PX #8111 – Water plant (upgrade)	336,448	336,440		336,440	
PX #8112 – Wastewater site (upgrade)	272,721	272,720		272,720	
PX #8113 – Solid waste site (upgrade)	9,070	9,070		9,070	
PX #8114 – Roads (construction)	231,212	231,210		231,210	
PX #8122 – Storage garage (construction)	2,799,119	2,799,130		2,799,130	
PX #8135 – Water truck (purchase)	362,509	362,500		362,500	
PX #8144 – Sewage truck (purchase)	312,180	312,110		312,110	
PX #8162 – Loader (purchase)	390,897	390,900		390,900	
PH #8211 – Water plant (upgrade)	337,674	337,740		337,740	
PH #8213 – Solid waste site (construction)	610,986	611,000		611,000	
PH #8214 – Roads (construction)	1,664,776	1,664,770		1,664,770	
PH #8222 – Rolling stock storage garage (construction)	4,264,593	4,264,600		4,264,600	
PH #8233 – Water truck (purchase)	447,347	447,350		447,350	
PH #8243 – Sewage truck (overhaul)	140,529	140,570		140,570	
PH #8245 – Sewage truck (purchase)	412,592	412,610		412,610	
MU #8311 – Water plant (upgrade)	592,862	592,870		592,870	
MU #8312 – Wastewater site (upgrade)	651,141	651,280		651,280	
MU #8313 – Solid waste site (upgrade)	2,481	2,480		2,480	
MU #8314 – Roads (construction)	462,557	462,580		462,580	
MU #8343 – Garbage truck (purchase)	(290,000)				
MU #8351 – Grader (overhaul)	235,544	295,540		295,540	
MU #8363 – Sewage truck (purchase)	350,000				
MU #8365 – Excavator (overhaul)	10,236	10,240		10,240	

Kativik Regional Government

Appendix E – Analysis of Capital Projects Closed During the Year

Year ended December 31, 2023

	Authorized expenditure \$	Permanent financing		Capital expenditure \$	Balance available under closed projects \$
		Long-term loans \$	Other \$		
Northern Villages – Isurruutiit projects (Continued)					
GW #8411 – Water plant (upgrade)	248,201	248,190		248,190	
GW #8413 – Solid waste site (upgrade)	234,152	234,140		234,140	
GW #8414 – Roads (construction)	977,408	977,410		977,410	
GW #8423 – Playground (construction)	80,688	80,690		80,690	
	<u>68,250,481</u>	<u>68,244,470</u>	<u>–</u>	<u>68,244,470</u>	<u>–</u>
	<u>68,250,481</u>	<u>68,244,470</u>	<u>5,814,666</u>	<u>74,059,136</u>	<u>–</u>

Kativik Regional Government**Appendix F – Balances Available Under Closed Capital Projects**

December 31, 2023

	<u>2023</u>	<u>2022</u>
	\$	\$
Long-term loans renewable – June 21, 2001	21,528	21,528
Long-term loans renewable – December 20, 2001	54,790	54,790
Long-term loans renewable – June 16, 2003	35,583	35,583
Long-term loans renewable – October 17, 2005	4,210	4,210
Long-term loans renewable – June 21, 2006	(52,977)	(52,977)
Long-term loans renewable – June 21, 2006	(20,756)	(20,756)
	<u>42,378</u>	<u>42,378</u>

Kativik Regional Government

Appendix G – Balances Available Under Closed Capital Projects Held by the Kativik Regional Government On Behalf of the Northern Villages

December 31, 2023

	2023	2022
	\$	\$
Capital projects		
LU – Water Truck (95/21)	62	62
LU – Roads Improvement (93/02)	30	30
LU – Garage Renovations (96/03)	943	943
VP – Municipal Garage Plans (96/02)	28	28
TQ – Roads Improvement (90/03)	1,583	1,583
LA – Roads Improvement (90/02)	14,100	14,100
LA – Municipal Garage (90/02)	586	586
HA – Garbage Truck (95/23)	1,272	1,272
HA – Municipal Garage (94/12)	54	54
HA – Water Supply System (96/04)	9	9
KG – Roads Improvement (94/20)	4,412	4,412
KG – Waste Water Plans (95/31)	391	391
ZG – Sewage Truck (94/15)	419	419
KO – Sewage Truck (95/31B)	2,355	2,355
IK – Bulldozer (96/02)	2,085	2,085
IK – Water System Plans (94/11)	24	24
IK – Water Supply System (96/02)	614	614
IK – Municipal Office (96/02)	90	90
PH – Water System Plans (90/03)	2,957	2,957
PH – Water Supply System (93/03)	3,423	3,423
MU – Water Truck (95/27)	1,710	1,710
MU – Dump Truck (95/27)	1,158	1,158
MU – Bulldozer (96/04)	14	14
GW – Dump Relocation (86/03)	3,606	3,606
PX – Municipal Garage (96/02)	217	217
PH – Roads Improvement II (96/04)	490	490
KG – Extension of Municipal Garage (01/37)	1,227	1,227
ZG – Bulldozer (01/37)	1,427	1,427
PX – Construction of Municipal Garage (01/37)	1,428	1,428
PH – Dump Site Relocation (90/03)	744	744
GW – Crushed Rocks (94/21)	263	263
GW – Roads Improvement (96/03)	1,468	1,468
ZG – Water Point (89/01-93/03)	1,629	1,629
Isurruutiit projects		
VP #1252 – Loader (1999)	75	75
LA #1450 – Bulldozer (1999)	36	36
ZG #1830 – Garbage Truck (1999)	135	135
KO #2052 – Loader (1999)	74	74
MU #2352 – Loader (1999)	63	63
GW #2410 – Water Truck (1999)	50	50
LU #1147 – Gravel Screens (2001) (00-64)	709	709
LU #1150 – Bulldozer (2000)	431	431
LU #1152 – Loader (2001) (00-65)	1,152	1,152

Kativik Regional Government

Appendix G – Balances Available Under Closed Capital Projects Held by the Kativik Regional Government On Behalf of the Northern Villages

December 31, 2023

	2023	2022
	\$	\$
Isurruutiit projects (Continued)		
LU #1154 – Grader (2001) (00-64)	598	598
LU #1155 – Backhoe Excavator (2001) (00-64)	838	838
LU #1157 – Compactor (2001) (00-64)	487	487
LU #1158 – Flat-bed Trailer (2001) (00-65)	55	55
VP #1210 – Water Truck (2000)	750	750
VP #1220 – Sewage Truck (2000)	331	331
VP #1230 – Garbage Truck (2000)	190	190
VP #1247 – Gravel Screens (2000)	319	319
TQ #1310 – Water Truck (2000)	278	278
TQ #1320 – Sewage Truck (2001) (00-64)	638	638
TQ #1340 – 10-Wheeler Dump Truck (2000)	528	528
TQ #1347 – Gravel Screens (2000)	266	266
TQ #1355 – Backhoe Excavator (2000)	370	370
TQ #1358 – Flat-bed Trailer (2000)	80	80
LA #1440 – 10-Wheeler Dump Truck (2001) (00-64)	529	529
LA #1447 – Gravel Screens (2001) (00-64)	635	635
AS #1510 – Water Truck (2000)	278	278
AS #1520 – Sewage Truck (2000)	249	249
AS #1530 – Garbage Truck (2000)	64	64
AS #1540 – 10-Wheeler Dump Truck (2000)	21	21
AS #1554 – Grader (2001) (00-64/65)	636	636
AS #1554 – Backhoe Excavator (2001) (00-64)	866	866
AS #1557 – Compactor (2001) (00-64)	414	414
AS #1558 – Flat-bed Trailer (2001) (00-65)	195	195
HA #1620 – Sewage Truck (2000)	561	561
HA #1647 – Gravel Screens (2001) (00-64)	495	495
HA #1652 – Loader (2001) (00-65)	902	902
HA #1658 – Flat-bed Trailer (2000)	72	72
KG #1710 – Water Truck (2001) (00-64)	686	686
KG #1720 – Sewage Truck (2001) (00-64)	762	762
KG #1741 – 10-Wheeler Dump Truck (2001) (00-64)	557	557
KG #1752 – Loader (2000)	523	523
KG #1754 – Grader (2001) (00-65)	540	540
KG #1775 – Snow Blower (2001) (00-64)	429	429
ZG #1811 – Water Truck (2000)	232	232
ZG #1820 – Sewage Truck (2001) (00-64)	666	666
ZG #1847 – Gravel Screens (2001) (00-64)	654	654
ZG #1850 – Bulldozer Overhauling (2000)	41	41
ZG #1852 – Loader (2000)	164	164
ZG #1855 – Backhoe Excavator (2000)	15	15
ZG #1858 – Flat-bed Trailer (2000)	325	325
IK #1920 – Sewage Truck (2000)	249	249
IK #1940 – 10-Wheeler Dump Truck (2000)	207	207
IK #1941 – 10-Wheeler Dump Truck (2001) (00-64)	528	528

Kativik Regional Government

Appendix G – Balances Available Under Closed Capital Projects Held by the Kativik Regional Government On Behalf of the Northern Villages

December 31, 2023

	2023	2022
	\$	\$
Isurruutiit projects (Continued)		
IK #1947 – Gravel Screens (2001) (00-64)	709	709
IK #1953 – Loader (2001) (00-65)	966	966
IK #1955 – Backhoe Excavator (2001) (00-64)	589	589
KO #2020 – Sewage Truck (2000)	182	182
KO #2040 – 10-Wheeler Dump Truck (2000)	207	207
KO #2070 – Snow Blades (2001) (00-64)	46	46
PX #2110 – Water Truck (2001) (00-65)	624	624
PX #2121 – Sewage Truck (2000)	369	369
PX #2140 – 10-Wheeler Dump Truck (2001) (00-64)	520	520
PX #2152 – Loader (2001) (00-64)	339	339
PX #2154 – Grader (2001) (00-64)	542	542
PX #2155 – Backhoe Excavator (2001) (00-64)	718	718
PX #2157 – Compactor (2001) (00-65)	485	485
PH #2210 – Water Truck (2000)	287	287
PH #2211 – Water Truck (2001) (00-64)	725	725
PH #2220 – Sewage Truck (2000)	571	571
PH #2221 – Sewage Truck (2000)	284	284
PH #2241 – 10-Wheeler Dump Truck (2001) (00-64)	529	529
PH #2247 – Gravel Screens (2000)	284	284
PH #2250 – Bulldozer (2000)	599	599
PH #2255 – Backhoe Excavator (2000)	338	338
PH #2257 – Compactor (2000)	218	218
MU #2340 – 10-Wheeler Dump Truck (2001) (00-64)	527	527
MU #2347 – Gravel Screens (2000)	328	328
MU #2357 – Compactor (2000)	217	217
MU #2358 – Flat-bed Trailer (2000)	103	103
GW #2447 – Gravel Screens (2000)	310	310
GW #2450 – Bulldozer (2000)	65	65
GW #2454 – Grader (2000)	345	345
GW #2458 – Compactor (2000)	284	284
LU #1130 – Garbage Truck (2000)	2,066	2,066
PH #2280 – Used Oil Furnace (2001) (00-64)	1,411	1,411
VP #1254 – Grader (2000) (01-05)	40	40
VP #1255 – Backhoe Excavator (2000) (01-05)	20	20
VP #1257 – Compactor (2000) (01-05)	10	10
AS #1547 – Gravel Screens (2001) (00-64/65)	50	50
IK #1905 – Roads Improvement (2001) (00-64)	50	50
IK #1930 – Garbage Truck (2000) (01-05)	140	140
PH #2230 – Garbage Truck (2000) (01-05)	360	360
PH #2240 – 10-Wheeler Dump Truck (2000) (01-05)	700	700
MU #2330 – Garbage Truck (2000) (01-05)	60	60
MU #2355 – Backhoe Excavator (2000)	5,309	5,309
	94,292	94,292